

Iowa Student Loan Liquidity Corporation
Student Loan Revenue Bonds, 2011A

Monthly Servicing Report

Report Date: March 31, 2016

Parity

Student Loan Portfolio			
	12/31/2015	Activity	3/31/2016
Financed Eligible Student Loans	\$491,444,822	(\$12,540,356)	\$478,904,467
Accrued Interest:	\$5,207,222	(\$67,890)	\$5,139,332
Total Portfolio	\$496,652,044		\$484,043,799

Bank Accounts and Cash in Transit			
	12/31/2015	Change	3/31/2016
Acquisition Account	\$0	\$0	\$0
Capitalized Interest Account	\$0	\$0	\$0
Revenue Fund	\$13,316,973	\$16,188,744	\$29,505,717
Student Loan Fund	\$0	\$0	\$0
Reserve Account	\$4,915,900	\$0	\$4,915,900
Total Account Balances	\$18,232,873		\$34,421,617
Servicer Receivable			
Net Funds in Process			
Other			
Total Cash in Transit			\$0
Total Account Balances and Cash in Transit	\$18,232,873		\$34,421,617

Notes Outstanding					
Notes and Certificates	12/31/2015	% of O/S	3/31/2016	% of O/S	Pool Factor
	Balance	Securities	Balance	Securities	
Student Loan Revenue Bonds, Series 2011 Class A-1	\$128,095,000	52.11%	\$128,095,000	52.11%	
Student Loan Revenue Bonds, Series 2011 Class A-2	\$117,700,000	47.89%	\$117,700,000	47.89%	
	\$245,795,000		\$245,795,000		
Accrued Interest					

Parity Ratio			
	12/31/2015	Change	3/31/2016
Financed Loans	\$496,652,044	(\$12,608,245.14)	\$484,043,799
Account Balances	\$18,232,873	\$16,188,744.32	\$34,421,617
Less Cost of Issuance			
Total Accrued Assets	\$514,884,917	\$3,580,499.18	\$518,465,416
Principal Amount of Bonds Outstanding	\$245,795,000	\$0	\$245,795,000
Accrued Interest on Bonds	\$1,064,494	\$3,124,804	\$4,189,298
Accrued Derivative Product Payments	(\$260,338)	\$0	-\$260,338
Accrued but Unpaid Program Expenses			
Rebate amounts or Excess Earnings above Rebate Fund Balance			
Total Accrued Liabilities	\$246,599,156		\$249,723,960
Parity Percentage	208.79%		207.62%

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Portfolio Transactions and Accruals

	Principal	Interest	
Beginning Balance	12/31/2015	\$491,444,822	\$5,207,222
Student Loan Cash Activity			
	Principal	Interest	
Payments Received	(\$12,997,118)	(\$4,254,814)	
New Acquisitions	\$0	\$0	
Subsequent Disbursements			
Refunds	\$80,832	\$0	
Total Cash Activity	(\$12,916,286)	(\$4,254,814)	
Student Loan Non-Cash Activity			
	Principal	Interest	
Interest Accruals		\$4,847,759	
Realized Losses/Loans Charged Off (Includes Death Claims)	(\$24,961)	(\$2,172)	
Capitalized Interest	\$640,184	(\$640,184)	
Capitalized Origination Fees	\$6,469	\$0	
Other Adjustments	(\$245,863)	(\$18,478)	
Total Non-Cash Activity	\$375,930	\$4,186,924	
Total Student Loan Activity	(\$12,540,356)	(\$67,890)	
Ending Balance	3/31/2016	\$478,904,467	\$5,139,332

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Collection Activity

Revenue Fund Activity During Reporting Period		
Beginning Account Balance	12/31/2015	\$13,316,973
Principal and Interest Payments Received		\$17,101,228
Recoveries on Defaulted Alternative Loans (net of collection agency fees)		\$429,459
Interest Swap Payment Received		\$0
Investment Income (including Investment Income from Other Trust Accounts)		\$3,668
Transfers From Other Trust Accounts		\$0
Total Funds Received		\$17,534,355
Transfers to Rebate Fund		
Trustee Fee		(\$4,609)
Servicing Fee		(\$1,341,002)
Program Expenses		
Interest Payments		\$0
Principal Payments		\$0
Transfers to Reserve Account		
Transfers to Student Loan Fund for recycling		\$0
Other		
Total Use of Funds		(\$1,345,610)
Ending Account Balance	3/31/2016	\$29,505,717
Student Loan Fund/Acquisition Fund Activity During Reporting Period		
Beginning Account Balance	12/31/2015	\$0
Investment Income (including Investment Income from Other Trust Accounts)		\$0
Transfers From Other Trust Accounts		\$0
Total Funds Received		\$0
Originations and Loan Purchases		\$0
Transfers to Revenue Fund		\$0
Total Use of Funds		\$0
Ending Account Balance	3/31/2016	\$0

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Security Detail									
Bonds Paid During Reporting Period									
Security Description	Payment Date	Interest Rate	Number of Days	Start Date	End Date	Principal Outstanding	Interest Paid	Principal Paid	
Student Loan Revenue Bonds, Series 2011 Class A-1		2.60000%				\$0			
Student Loan Revenue Bonds, Series 2011 Class A-1		3.10000%				\$0			
Student Loan Revenue Bonds, Series 2011 Class A-1		3.50000%				\$0			
Student Loan Revenue Bonds, Series 2011 Class A-1		3.87500%				\$18,805,000			
Student Loan Revenue Bonds, Series 2011 Class A-1		4.12500%				\$13,425,000			
Student Loan Revenue Bonds, Series 2011 Class A-1		4.40000%				\$13,095,000			
Student Loan Revenue Bonds, Series 2011 Class A-1		4.62500%				\$16,450,000			
Student Loan Revenue Bonds, Series 2011 Class A-1		4.87500%				\$17,795,000			
Student Loan Revenue Bonds, Series 2011 Class A-1		5.00000%				\$16,115,000			
Student Loan Revenue Bonds, Series 2011 Class A-1		5.15000%				\$21,495,000			
Student Loan Revenue Bonds, Series 2011 Class A-1		5.30000%				\$10,915,000			
Student Loan Revenue Bonds, Series 2011 Class A-2		5.30000%				\$8,900,000			
Student Loan Revenue Bonds, Series 2011 Class A-2		5.40000%				\$15,785,000			
Student Loan Revenue Bonds, Series 2011 Class A-2		5.50000%				\$19,135,000			
Student Loan Revenue Bonds, Series 2011 Class A-2		5.60000%				\$23,510,000			
Student Loan Revenue Bonds, Series 2011 Class A-2		5.70000%				\$21,495,000			
Student Loan Revenue Bonds, Series 2011 Class A-2		5.75000%				\$15,445,000			
Student Loan Revenue Bonds, Series 2011 Class A-2		5.80000%				\$4,700,000			
Student Loan Revenue Bonds, Series 2011 Class A-2		5.85000%				\$8,730,000			
Note:									
Total Payments Made During Collection Period									<u>\$0</u>

Detail of Accrued Interest on Notes									
Security Description	Payment Date	Interest Rate	Number of Days	Start Date	End Date	Principal	Accrued Interest	Interest Set Aside	
Student Loan Revenue Bonds, Series 2011 Class A-1		2.60000%	31	12/1/2015	12/31/2015	\$0	\$0.00		
Student Loan Revenue Bonds, Series 2011 Class A-1		3.10000%	31	12/1/2015	12/31/2015	\$0	\$0.00		
Student Loan Revenue Bonds, Series 2011 Class A-1		3.50000%	31	12/1/2015	12/31/2015	\$0	\$0.00		
Student Loan Revenue Bonds, Series 2011 Class A-1		3.87500%	31	12/1/2015	12/31/2015	\$18,805,000	\$242,897.92		
Student Loan Revenue Bonds, Series 2011 Class A-1		4.12500%	31	12/1/2015	12/31/2015	\$13,425,000	\$184,593.75		
Student Loan Revenue Bonds, Series 2011 Class A-1		4.40000%	31	12/1/2015	12/31/2015	\$13,095,000	\$192,060.00		
Student Loan Revenue Bonds, Series 2011 Class A-1		4.62500%	31	12/1/2015	12/31/2015	\$16,450,000	\$253,604.17		
Student Loan Revenue Bonds, Series 2011 Class A-1		4.87500%	31	12/1/2015	12/31/2015	\$17,795,000	\$289,168.75		
Student Loan Revenue Bonds, Series 2011 Class A-1		5.00000%	31	12/1/2015	12/31/2015	\$16,115,000	\$268,583.33		
Student Loan Revenue Bonds, Series 2011 Class A-1		5.15000%	31	12/1/2015	12/31/2015	\$21,495,000	\$368,997.50		
Student Loan Revenue Bonds, Series 2011 Class A-1		5.30000%	31	12/1/2015	12/31/2015	\$10,915,000	\$192,831.67		
Student Loan Revenue Bonds, Series 2011 Class A-2		5.30000%	31	12/1/2015	12/31/2015	\$8,900,000	\$157,233.33		
Student Loan Revenue Bonds, Series 2011 Class A-2		5.40000%	31	12/1/2015	12/31/2015	\$15,785,000	\$284,130.00		
Student Loan Revenue Bonds, Series 2011 Class A-2		5.50000%	31	12/1/2015	12/31/2015	\$19,135,000	\$350,808.33		
Student Loan Revenue Bonds, Series 2011 Class A-2		5.60000%	31	12/1/2015	12/31/2015	\$23,510,000	\$438,853.33		
Student Loan Revenue Bonds, Series 2011 Class A-2		5.70000%	31	12/1/2015	12/31/2015	\$21,495,000	\$408,405.00		
Student Loan Revenue Bonds, Series 2011 Class A-2		5.75000%	31	12/1/2015	12/31/2015	\$15,445,000	\$296,029.17		
Student Loan Revenue Bonds, Series 2011 Class A-2		5.80000%	31	12/1/2015	12/31/2015	\$4,700,000	\$90,866.67		
Student Loan Revenue Bonds, Series 2011 Class A-2		5.85000%	31	12/1/2015	12/31/2015	\$8,730,000	\$170,235.00		
Totals						\$245,795,000	\$4,189,298		

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Private Loan Recoveries, Defaults and Delinquencies

Defaults and Recoveries			
	12/31/15 Balance	Activity	03/31/16 Balance
Cumulative Entered Repayment Balance	\$461,274,666	(\$11,624,425)	\$449,650,241
Outstanding Loans In Repayment			
Cumulative Principal Balance of Defaulted Student Loans (Note)	\$71,693,222	\$3,260,031	\$74,953,253
Cumulative Accrued Interest Balance of Defaulted Student Loans			
Current Principal Balance of Defaulted Student Loans	\$69,239,846	\$2,971,993	\$72,211,839
Current Accrued Interest Balance of Defaulted Student Loans	\$3,357,412	\$241,209	\$3,598,621
Gross Recoveries on Defaulted Student Loans	\$3,249,306	\$429,459	\$3,249,306
Recovery Costs			
Net Recoveries on Defaulted Student Loans	\$3,249,306	\$429,459	\$3,249,306

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Portfolio Status

Borrower Status							
Status	Principal Amount		%		# of Loans		
	12/31/2015	3/31/2016	12/31/2015	3/31/2016	12/31/2015	3/31/2016	
In School	\$1,751,502	\$1,615,680	0.36%	0.34%	208	189	
Deferment (In-school)	\$17,302,141	\$17,370,430	3.52%	3.63%	2,740	2,741	
Grace	\$504,034	\$390,574	0.10%	0.08%	71	51	
Forbearance	\$10,612,480	\$9,877,541	2.16%	2.06%	1,284	1,239	
Repayment	\$461,274,666	\$449,650,241	93.86%	93.89%	83,643	82,155	
Grand Total	\$491,444,822	\$478,904,467	100.00%	100.00%	87,946	86,375	

Delinquency Statistics							
Repayment		Principal Amount		%		# of Loans	
		12/31/2015	3/31/2016	12/31/2015	3/31/2016	12/31/2015	3/31/2016
Current		\$411,632,282	\$404,462,382	89.24%	89.95%	77,072	76,185
31-60 Day Delinquent		\$8,269,145	\$5,065,925	1.79%	1.13%	1,188	756
61-90 Day Delinquent		\$4,538,632	\$3,593,877	0.98%	0.80%	644	464
91-120 Day Delinquent		\$3,774,032	\$2,103,304	0.82%	0.47%	429	294
121-150 Day Delinquent		\$1,381,818	\$1,651,037	0.30%	0.37%	189	203
151-180 Days Delinquent		\$1,033,138	\$980,179	0.22%	0.22%	143	120
> 180 Days (Default Pending)		\$30,645,618	\$31,793,538	6.64%	7.07%	3,978	4,133
Total Repayment		\$461,274,666	\$449,650,241	100.00%	100.00%	83,643	82,155
	30 + Days Delinquent	\$49,642,384	\$45,187,859	10.76%	10.05%	6,571	5,970
	60 + Days Delinquent	\$41,373,239	\$40,121,935	8.97%	8.92%	5,383	5,214
	90 + Days Delinquent	\$36,834,606	\$36,528,057	7.99%	8.12%	4,739	4,750

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Portfolio Characteristics							
C-signed Status							
	Amount		%		# of Loans		
	12/31/2015	3/31/2016	12/31/2015	3/31/2016	12/31/2015	3/31/2016	
C-signed	\$89,580,791	\$86,340,599	18.23%	18.03%	16,976	16,567	
Non-C-signed	\$401,864,031	\$392,563,868	81.77%	81.97%	70,970	69,808	
Total	\$491,444,822	\$478,904,467	100.00%	100.00%	87,946	86,375	
Loan Type							
	Amount		%		# of Loans		
	12/31/2015	3/31/2016	12/31/2015	3/31/2016	12/31/2015	3/31/2016	
Partnership Loan Program	\$430,720,608	\$420,181,530	87.64%	87.74%	79,822	78,432	
Partnership Loan Program Consolidation	\$11,658,736	\$11,184,487	2.37%	2.34%	821	795	
Parent Partnership Loan Program	\$2,190,543	\$2,142,569	0.45%	0.45%	334	331	
Canadian Partnership Loan	\$2,701,601	\$2,676,611	0.55%	0.56%	166	162	
International Private Loan Program	\$81,322	\$79,659	0.02%	0.02%	8	8	
National Alternative Loan Program	\$29,149,096	\$28,361,988	5.93%	5.92%	4,423	4,339	
Health Degree Loan Program	\$3,797,298	\$3,615,096	0.77%	0.76%	661	640	
Partnership Law Program	\$5,963,975	\$5,654,817	1.21%	1.18%	974	949	
Health Degree Extra Loan Program	\$154,672	\$146,510	0.03%	0.03%	42	41	
Partnership Law Extra Loan Program	\$155,029	\$148,855	0.03%	0.03%	55	55	
Partnership Career Advance Loan	\$49,511	\$48,530	0.01%	0.01%	26	26	
Partnership Advance Education Loan	\$4,822,432	\$4,663,815	0.98%	0.97%	614	597	
Total	\$491,444,822	\$478,904,467	100.00%	100.00%	87,946	86,375	
School Type							
	Amount		%		# of Loans		
	12/31/2015	3/31/2016	12/31/2015	3/31/2016	12/31/2015	3/31/2016	
Two Year Institution	\$46,176,477	\$45,035,928	9.40%	9.40%	11,949	11,760	
Proprietary School	\$11,907,983	\$11,651,633	2.42%	2.43%	1,611	1,584	
Undergraduate - 4 Year Institution	\$422,114,090	\$411,230,713	85.89%	85.87%	73,082	71,755	
Graduate	\$11,246,273	\$10,986,195	2.29%	2.29%	1,304	1,276	
Total	\$491,444,822	\$478,904,467	100.00%	100.00%	87,946	86,375	
FICO Score Distribution Total Portfolio							
FICO scores as of August, 2011	Original Pool of Loans			3/31/2016			
	Amount	%	# of Loans	Amount	%	# of Loans	
> 750	\$188,834,750	28.00%	31,371	\$104,938,037	21.91%	22,675	
710-749	\$164,633,175	24.41%	24,889	\$113,639,652	23.73%	20,612	
680-709	\$105,590,468	15.66%	15,751	\$79,686,055	16.64%	13,766	
650-679	\$75,122,911	11.14%	11,209	\$60,064,730	12.54%	10,088	
620-649	\$50,324,338	7.46%	7,379	\$41,878,638	8.75%	6,675	
<620	\$86,715,742	12.96%	13,212	\$76,262,594	15.92%	12,334	
No Data	\$3,177,635	0.47%	278	\$2,434,761	0.51%	225	
Total	\$674,399,018	100.00%	104,089	\$478,904,467	100.00%	86,375	
FICO Score Distribution C-signed Loans							
FICO scores as of August, 2011	Original Pool of Loans			3/31/2016			
	Amount	%	# of Loans	Amount	%	# of Loans	
> 750	\$97,382,583	14.44%	15,407	\$57,760,375	12.00%	11,724	
710-749	\$22,600,660	3.35%	3,219	\$16,336,032	3.41%	2,824	
680-709	\$8,562,025	1.27%	1,210	\$6,428,952	1.34%	1,082	
650-679	\$4,039,107	0.60%	563	\$3,013,856	0.63%	497	
620-649	\$1,985,816	0.29%	242	\$1,515,645	0.32%	210	
<620	\$1,656,231	0.25%	257	\$1,280,597	0.27%	229	
No Data	\$13,083	0.00%	2	\$5,142	0.00%	1	
Total	\$136,239,506	20.20%	20,900	\$86,340,599	17.97%	16,567	
FICO Score Distribution Non C-signed Loans							
FICO scores as of August, 2011	Original Pool of Loans			3/31/2016			
	Amount	%	# of Loans	Amount	%	# of Loans	
> 750	\$91,452,167	13.56%	15,964	\$47,177,663	9.85%	10,951	
710-749	\$142,032,515	21.06%	21,670	\$97,303,620	20.32%	17,788	
680-709	\$97,028,443	14.39%	14,541	\$73,257,103	15.00%	12,684	
650-679	\$71,083,804	10.64%	10,646	\$57,050,874	11.91%	9,591	
620-649	\$48,338,522	7.17%	7,137	\$40,362,993	8.43%	6,465	
<620	\$85,059,510	12.61%	12,955	\$74,981,997	15.66%	12,105	
No Data	\$3,164,551	0.47%	276	\$2,429,619	1.00%	224	
Total	\$538,159,513	79.80%	83,189	\$392,563,868	82.17%	69,808	
Weighted Average Coupon (WAC)							
	12/31/2015	3/31/2016					
Weighted Average Coupon (WAC)	3.93%	4.01%					
Weighted Average Remaining Term:	165.66	163.18					
Number of Loans	87,946	86,375					
Number of Borrowers	40,488	39,712					
Outstanding Loans Fixed Rate	\$19,691,086	\$19,134,042					
Outstanding Loans Indexed to LIBOR	\$469,052,136	\$457,093,814					
Outstanding Loans Indexed to Prime Rate	\$2,701,601	\$2,676,611					

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Principal Distribution

Capitalized Interest Account Step-down and Principal Distribution			
	Date		Amount
	From	To	Requirement
Capitalized Interest Account Step-down Dates	November 22, 2011	December 1, 2012	\$0
Transfer to Revenue fund any amount remaining after 12/1/2012			
Principal Distribution Amount			N/A
(i)	Outstanding Amount of Notes		
	Pool Balance		
	Capitalized Interest Account		
	Reserve Fund		
	Pool Balance Plus Capitalized Interest Account Plus Reserve Fund		
	Quotient Result		
	(i) Principal Distribution Amount		
(ii)	Outstanding Amount of Notes		
	Pool Balance		
	Capitalized Interest Account		
	Reserve Fund		
	Pool Balance Plus Capitalized Interest Account Plus Reserve Fund		
	Total Value of Assets in Trust Estate on the Date of Issuance		
	Product Result		
	(ii) Principal Distribution Amount		
	Principal Distribution Amount		
	Greater of condition (i) or (ii)		
	Class A Principal Distribution Amount		
	Class B Principal Distribution Amount		
	Step-down Date		

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Waterfall for Distributions

Waterfall				Remaining Fund Balance
	Calculation Date	Distribution Date	Deposits	Distribution Date
First	To the Rebate Fund			
Second	To pay servicing, trustee and admin fees			-\$1,345,610
Third	To the payment account: 1/6th of interest			\$0
(i)	To the payment account: any amount to cover a deficiency from a prior month pursuant to (i)			
(ii)	To the payment account: 1/6th of principal payment due			
(iv)	To the payment account: any amount to cover a deficiency from a prior month pursuant to (iii)			
Fourth	To the payment Account any amounts needed to pay interest and principal due			
Fifth-Eighth	N/A as there are no subordinate bonds at this time			
Ninth	To the Reserve fund			
Tenth-Twelfth	N/A as there is no sinking fund			
Thirteenth	To the student loan fund for recycling for subsequent disbursements			
Fourteenth	Termination Payments on Senior Derivatives			
Fifteenth-Sixteenth	N/A as there are no senior subordinate or subordinate derivative agreements			
Seventeenth	To the student loan fund for recycling for new loans			\$0
Eighteenth	To the payment account for Excess Revenue			
Nineteenth-Twentieth	N/A as there are no senior subordinate or subordinate bonds			
Twenty-First	To the payment account for redemption			
Twenty-second- Twenty	N/A as there are no senior subordinate or subordinate bonds			
Twenty-fourth	To the Issuer			

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Trend Analysis								
Key Statistics								
	Jun-14	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16
Total Bonds Outstanding	\$326,555,000	\$326,555,000	\$296,685,000	\$296,685,000	\$280,740,000	\$280,740,000	\$245,795,000	\$245,795,000
Total Loan Portfolio Principal	\$561,703,406	\$550,845,241	\$539,616,725	\$527,131,523	\$515,175,430	\$503,383,078	\$491,444,822	\$478,904,467
Total Loan Portfolio Accrued Interest	\$4,025,709	\$4,352,066	\$4,580,126	\$4,284,578	\$4,605,496	\$4,913,340	\$5,207,222	\$5,139,332
Total Loan Portfolio	\$565,729,116	\$555,197,307	\$544,196,851	\$531,416,101	\$519,780,927	\$508,296,418	\$496,652,044	\$484,043,799
Number of Loans	94,652	93,693	92,785	91,503	90,305	89,176	87,946	86,375
Number of Borrowers	43,838	43,367	42,888	42,230	41,600	41,112	40,488	39,712
31-60 Day Delinquent	\$8,237,982	\$7,433,554	\$8,974,720	\$7,352,170	\$7,173,755	\$6,898,441	\$8,269,145	\$5,065,925
61-90 Day Delinquent	\$5,414,926	\$5,901,673	\$5,294,275	\$4,360,220	\$4,178,773	\$4,517,665	\$4,539,632	\$3,593,677
91-120 Day Delinquent	\$2,566,804	\$3,244,226	\$3,121,424	\$2,635,683	\$2,610,937	\$3,392,071	\$3,774,032	\$2,103,304
121-150 Day Delinquent	\$1,138,907	\$1,107,654	\$1,212,780	\$1,081,547	\$1,096,644	\$1,094,340	\$1,381,818	\$1,651,037
150-180 Days Delinquent	\$780,659	\$1,098,086	\$1,359,161	\$1,153,893	\$921,033	\$907,493	\$1,033,138	\$980,179
> 180 Days (Default Pending)	\$21,957,058	\$23,151,098	\$25,166,541	\$26,493,755	\$27,919,666	\$28,910,119	\$30,645,618	\$31,793,538
Monthly Defaults								
Recoveries								
Borrower Principal Payments								
Borrower Interest Payments								
Weighted Average Coupon (WAC)	3.91%	3.89%	3.89%	3.89%	3.90%	3.91%	3.93%	4.01%
Weighted Average Remaining Term	179.9	177.59	175.24	172.97	170.37	168.26	165.66	163.18
Weighted Average Repayment Months	58.55	60.89	63.22	65.50	67.81	70.14	72.47	74.74
Parity Ratio *								

Note:

Iowa Student Loan Liquidity Corporation
Student Loan Revenue Bonds, 2011A

Monthly Servicing Report

Report Date: March 31, 2016

Term and Spread Analysis

Remaining Term									
Payment Status	Current Principal Balance	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)						
			In-School	Grace	Deferment	Forbearance	Repayment	Remaining Term	
In-School	\$1,615,680	\$155,605	6.9	3.2	0.0	0.0	0.0	168.9	179.0
Grace	\$390,574	\$18,640	0.0	0.9	0.0	0.0	0.0	143.8	144.6
Deferment (In-School)	\$17,370,430	\$193,923	0.0	0.0	12.8	0.0	0.0	180.3	193.2
Forbearance	\$9,877,541	\$95,380	0.0	0.0	0.0	1.5	0.0	174.2	175.7
Repayment	\$449,650,241	\$0	0.0	0.0	0.0	0.0	0.0	161.7	161.7
Total	\$478,904,467	\$463,549	0.0	0.0	0.0	0.5	0.0	162.6	163.2

In-School Term Distribution			
Remaining In-School Term (months)	Current Principal Balance	Percentage	Weighted Average Remaining Term
1-12	\$1,151,765	71.29%	1
13-24	\$293,430	18.16%	14
25-36	\$86,432	5.35%	26
37-48	\$84,052	5.20%	39
49-60			
61+			
Total	\$1,615,680	100.00%	6.9

Weighted Average Spread Over Interest Rate Index			
Index	Current Principal Balance	As of: 03/31/2016	
		Weighted Average Interest Rate	Weighted Average Spread Over Index
Fixed Index	\$19,691,086	8.12%	0.00%
LIBOR	\$469,052,136	3.83%	3.10%
Prime Rate	\$2,701,601	5.53%	2.50%
Total	\$491,444,822	4.01%	2.97%