

Iowa Student Loan Liquidity Corporation
Student Loan Revenue Bonds, 2011A

Monthly Servicing Report

Report Date:
March 31, 2019

Parity

Student Loan Portfolio				
	12/31/2018	Activity		3/31/2019
Financed Eligible Student Loans	\$501,757,203		(\$3,520,270)	\$498,236,933.05
Accrued Interest:	\$11,980,990	\$684,852		\$12,665,841.70
Total Portfolio	\$513,738,193			\$510,902,775

Bank Accounts and Cash in Transit				
	12/31/2018	Change		3/31/2019
Acquisition Account	\$39,641,326		(\$20,836,451)	\$18,804,875
Capitalized Interest Account	\$0	\$0	\$0	\$0
Revenue Fund	\$19,350,947	\$29,054,898		\$48,405,845
Student Loan Fund	\$0	\$0	\$0	\$0
Reserve Account	\$6,825,400		\$0	\$6,825,400
Total Account Balances	\$65,817,673			\$74,036,120
Servicer Receivable				
Net Funds in Process				
Other				
Total Cash in Transit				
Total Account Balances and Cash in Transit	\$65,817,673			\$74,036,120

Notes Outstanding					
Notes and Certificates	12/31/2018	% of O/S Securities	3/31/2019	% of O/S Securities	Pool Factor
	Balance		Balance		
Student Loan Revenue Bonds, Series 2011 Class A-1	\$26,470,000	8.56%	\$26,470,000	8.56%	
Student Loan Revenue Bonds, Series 2011 Class A-2	\$37,635,000	12.17%	\$37,635,000	12.17%	
Student Loan Revenue Bonds, Series 2016 Class A-1	\$52,370,000	16.94%	\$52,370,000	16.94%	
Student Loan Revenue Bonds, Series 2016 Class A-2	\$118,380,000	38.29%	\$118,380,000	38.29%	
Student Loan Revenue Bonds, Series 2016 Class A	\$74,290,000	24.03%	\$74,290,000	24.03%	
Accrued Interest	\$309,145,000		\$309,145,000		

Parity Ratio				
	12/31/2018	Change		3/31/2019
Financed Loans	\$513,738,193		(\$2,835,418.02)	\$510,902,775
Account Balances	\$65,817,673		\$8,218,447.16	\$74,036,120
Less Cost of Issuance				
Total Accrued Assets	\$579,555,865	\$5,383,029.14		\$584,938,895
Principal Amount of Bonds Outstanding	\$309,145,000	\$0		\$309,145,000
Accrued Interest on Bonds	\$1,038,046	\$3,013,683		\$4,051,729
Accrued Derivative Product Payments	\$213,060	\$576,080		\$789,140
Accrued but Unpaid Program Expenses				
Rebate amounts or Excess Earnings above Rebate Fund Balance				
Total Accrued Liabilities	\$310,183,046			\$313,985,869
Parity Percentage	186.84%			186.29%

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Portfolio Transactions and Accruals

	Principal	Interest	
Beginning Balance	12/31/2018	\$501,757,203	\$11,980,990
Student Loan Cash Activity			
	Principal	Interest	
Payments Received	(\$23,333,541)	(\$5,613,605)	
New Acquisitions	\$19,781,722	\$51,748	
Subsequent Disbursements			
Refunds	\$144,095	\$0	
Total Cash Activity	(\$3,407,724)	(\$5,561,857)	
Student Loan Non-Cash Activity			
	Principal	Interest	
Interest Accruals	\$0	\$6,941,669	
Realized Losses/Loans Charged Off (Includes Death Claims)	(\$15,666)	(\$26)	
Capitalized Interest	\$484,763	(\$484,763)	
Capitalized Origination Fees	\$2,462	\$0	
Other Adjustments	(\$584,103)	(\$210,173)	
Total Non-Cash Activity	(\$112,545)	\$6,246,708	
Total Student Loan Activity	(\$3,520,270)	\$684,852	
Ending Balance	3/31/2019	\$498,236,933	\$12,665,842

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Collection Activity

Revenue Fund Activity During Reporting Period		
Beginning Account Balance	12/31/2018	\$19,350,847
Principal and Interest Payments Received		\$29,199,140
Recoveries on Defaulted Alternative Loans (net of collection agency fees)		\$906,883
Interest Swap Payment Received		\$0
Investment Income (including Investment Income from Other Trust Accounts)		\$353,790
Transfers From Other Trust Accounts		\$0
Total Funds Received		\$30,459,813
Transfers to Rebate Fund		
Trustee Fee		(\$14,500)
Servicing Fee		(\$1,390,515)
Program Expenses		
Interest Payments		
Principal Payments		\$0
Transfers to Reserve Account		\$0
Transfers to Student Loan Fund for recycling		\$0
Other		
Total Use of Funds		(\$1,405,015)
Ending Account Balance	3/31/2019	\$48,405,845
Student loan Fund/Acquisition Fund Activity During Reporting Period		
Beginning Account Balance	12/31/2018	\$39,641,326
Investment Income (including Investment Income from Other Trust Accounts)		\$175,488
Transfers From Other Trust Accounts		\$0
New Acquisition 2018A		\$0
Total Funds Received		\$175,488
Originations and Loan Purchases		(\$20,836,451)
Transfers to Revenue Fund		(\$175,488)
Total Use of Funds		(\$21,011,939)
Ending Account Balance	3/31/2019	\$18,804,875
Funds committed for approved loans pending disbursement		\$0
Remaining Acquisition Fund Balance		\$18,804,875

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Private Loan Recoveries, Defaults and Delinquencies

Defaults and Recoveries Non Medical Loans			
	12/31/18 Balance	Activity	03/31/19 Balance
Current Repayment Balance	\$342,610,651	(\$7,874,148)	\$334,736,503
Outstanding Loans In Repayment			
Cumulative Principal Balance of Defaulted Student Loans (Note)	\$93,928,236	\$1,630,115	\$95,558,351
Cumulative Accrued Interest Balance of Defaulted Student Loans			
Current Principal Balance of Defaulted Student Loans	\$81,661,242	\$651,791	\$82,313,033
Current Accrued Interest Balance of Defaulted Student Loans	\$6,411,927	\$169,902	\$6,581,829
Gross Recoveries on Defaulted Student Loans	\$9,747,325	\$906,983	\$10,654,308
Recovery Costs			
Net Recoveries on Defaulted Student Loans	\$9,747,325	\$906,983	\$9,747,325

Defaults and Recoveries Medical Loans			
	12/31/18 Balance	Activity	03/31/19 Balance
Current Repayment Balance	\$95,375,915	(\$6,709,412)	\$88,666,503
Outstanding Loans In Repayment			
Cumulative Principal Balance of Defaulted Student Loans (Note)	\$0	\$0	\$0
Cumulative Accrued Interest Balance of Defaulted Student Loans	\$0	\$0	\$0
Current Principal Balance of Defaulted Student Loans	\$0	\$0	\$0
Current Accrued Interest Balance of Defaulted Student Loans	\$0	\$0	\$0
Gross Recoveries on Defaulted Student Loans	\$0	\$0	\$0
Recovery Costs	\$0	\$0	\$0
Net Recoveries on Defaulted Student Loans	\$0	\$0	\$0

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Portfolio Status

Borrower Status						
Status	Principal Amount		%		# of Loans	
	12/31/2018	3/31/2019	12/31/2018	3/31/2019	12/31/2018	3/31/2019
In School	\$26,908,669	\$38,297,568	5.36%	7.69%	3,515	4,089
Deferment (In-school)	\$6,476,725	\$6,698,908	1.29%	1.34%	1,221	1,234
Deferment (Link Residency)	\$21,529,636	\$21,636,897	4.29%	4.34%	106	107
Grace	\$2,359,344	\$2,530,540	0.47%	0.51%	314	317
Forbearance	\$6,496,263	\$5,670,015	1.29%	1.14%	824	738
Repayment	\$437,986,565	\$423,403,006	87.29%	84.98%	64,664	62,066
Grand Total	\$501,757,203	\$498,236,933	100.00%	100.00%	70,644	68,551

Delinquency Statistics- Entire Pool							
Repayment	Current	\$387,562,586	\$375,596,316	88.49%	88.71%	57,463	55,224
	31-60 Day Delinquent	\$5,228,891	\$4,430,384	1.19%	1.05%	879	736
	61-90 Day Delinquent	\$3,195,405	\$2,227,753	0.73%	0.53%	511	363
	91-120 Day Delinquent	\$2,459,925	\$1,903,789	0.56%	0.45%	346	278
	121-150 Day Delinquent	\$1,179,526	\$1,306,225	0.27%	0.31%	186	176
	151-180 Days Delinquent	\$1,192,205	\$760,616	0.27%	0.18%	148	118
	> 180 Days (Default/Pendi)	\$37,170,028	\$37,177,524	8.49%	8.78%	5,131	5,171
Total Repayment		\$437,986,565	\$423,403,006	100.00%	100.00%	64,664	62,066
	30 + Days Delinquent	\$50,423,980	\$47,806,690	11.51%	11.29%	7,201	6,842
	60 + Days Delinquent	\$45,197,089	\$43,376,306	10.32%	10.24%	6,322	6,106
	90 + Days Delinquent	\$42,001,684	\$41,148,554	9.59%	9.72%	5,811	5,743

Delinquency Statistics- Medical Loans							
Repayment	Current	\$95,295,887	\$88,666,503	99.92%	100.00%	692	674
	31-60 Day Delinquent	\$0	\$0	0.00%	0.00%	0	0
	61-90 Day Delinquent	\$80,027	\$0	0.08%	0.08%	1	1
	91-120 Day Delinquent	\$0	\$0	0.00%	0.00%	0	0
	121-150 Day Delinquent	\$0	\$0	0.00%	0.00%	0	0
	151-180 Days Delinquent	\$0	\$0	0.00%	0.00%	0	0
	> 180 Days (Default/Pendi)	\$0	\$0	0.00%	0.00%	0	0
Total Repayment		\$95,375,915	\$88,666,503	100.00%	100.08%	693	675
	30 + Days Delinquent	\$80,027	\$0	0.08%	0.00%	1	0
	60 + Days Delinquent	\$80,027	\$0	0.08%	0.00%	1	0
	90 + Days Delinquent	\$0	\$0	0.00%	0.00%	0	0

Default and Rehab Status						
Status	Principal Amount		%		# of Loans	
	12/31/2018	3/31/2019	12/31/2018	3/31/2019	12/31/2018	3/31/2019
Non-Rehab Loans	\$420,073,083	\$415,923,900	83.72%	83.48%	59,244	56,992
Rehab Loans	\$18,022,906	\$18,024,732	3.59%	3.62%	2,732	2,751
In Default Loans	\$63,661,214	\$64,288,301	12.69%	12.90%	8,668	8,808
Grand Total	\$501,757,203	\$498,236,933	100.00%	100.00%	70,644	68,551

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Portfolio Characteristics								
Cosigned Status								
	Amount		%		# of Loans			
	12/31/2018	3/31/2019	12/31/2018	3/31/2019	12/31/2018	3/31/2019		
Cosigned	\$103,665,111	\$114,672,033	20.66%	23.02%	16,323	16,357		
Non-Cosigned	\$398,092,092	\$383,564,900	79.34%	76.98%	54,321	52,194		
Total	\$501,757,203	\$498,236,933	100.00%	100.00%	70,644	68,551		
Loan Type								
	Amount		%		# of Loans			
	12/31/2018	3/31/2019	12/31/2018	3/31/2019	12/31/2018	3/31/2019		
Partnership Loan Program	\$295,398,458	\$283,210,207	58.87%	56.84%	58,751	56,103		
Partnership Loan Program Consolidation	\$6,402,519	\$6,141,695	1.28%	1.23%	476	444		
Parent Partnership Loan Program	\$1,208,554	\$1,158,865	0.24%	0.23%	202	191		
Canadian Partnership Loan	\$1,368,979	\$1,341,192	0.27%	0.27%	98	97		
International Private Loan Program	\$68,542	\$67,506	0.01%	0.01%	7	7		
National Alternative Loan Program	\$20,125,669	\$19,647,956	4.01%	3.94%	3,171	3,060		
Health Degree Loan Program	\$2,129,570	\$1,996,275	0.42%	0.40%	425	402		
Partnership Law Program	\$3,027,653	\$2,814,574	0.60%	0.56%	583	514		
Health Degree Extra Loan Program	\$69,436	\$59,557	0.01%	0.01%	27	26		
Partnership Law Extra Loan Program	\$80,603	\$78,126	0.02%	0.02%	28	28		
Partnership Career Advance Loan	\$34,015	\$27,670	0.01%	0.01%	17	16		
Partnership Advance Education Loan	\$42,799,944	\$55,518,355	8.53%	11.14%	5,623	6,295		
Link Medical Professional Loan	\$18,284,287	\$16,553,935	3.64%	3.33%	136	130		
Link Resident Loan	\$40,974,058	\$39,170,062	8.17%	7.86%	202	195		
CommonBond Medical Refi	\$58,249,094	\$54,640,336	11.61%	10.97%	465	457		
Reset Refi	\$11,535,842	\$15,770,622	2.30%	3.17%	434	586		
Total	\$501,757,203	\$498,236,933	100.00%	100.00%	70,644	68,551		
School Type								
	Amount		%		# of Loans			
	12/31/2018	3/31/2019	12/31/2018	3/31/2019	12/31/2018	3/31/2019		
Two Year Institution	\$35,526,329	\$35,244,826	7.08%	7.07%	9,722	9,427		
Proprietary School	\$18,885,451	\$18,430,555	3.76%	3.70%	1,308	1,278		
Undergraduate - 4 Year Institution	\$411,211,025	\$410,232,551	81.95%	82.34%	58,391	56,652		
Graduate	\$35,928,036	\$34,220,766	7.16%	6.87%	1,221	1,193		
Other / Unknown	\$206,370	\$108,235	0.04%	0.02%	2	1		
Total	\$501,757,203	\$498,236,933	100.00%	100.00%	70,644	68,551		
FICO Score Distribution Total Portfolio								
FICO scores as of August, 2011	Original Pool of Loans			3/31/2019				
	Amount	%	# of Loans	Amount	%	# of Loans		
> 750	\$227,341,654	31.69%	31,243	\$189,763,569	38.09%	17,708		
710-749	\$170,456,038	23.76%	24,793	\$102,786,102	20.63%	15,392		
680-709	\$105,076,534	14.65%	15,679	\$65,363,743	13.12%	11,006		
650-679	\$74,716,560	10.42%	11,179	\$44,608,441	8.95%	8,044		
620-649	\$50,091,739	6.98%	7,355	\$31,937,987	6.41%	5,502		
<620	\$86,505,949	12.00%	13,175	\$62,685,534	12.58%	10,749		
No Data	\$3,142,442	0.44%	274	\$1,091,577	0.22%	150		
Total	\$717,331,318	100.00%	103,698	\$498,236,933	100.00%	68,551		
FICO Score Distribution Cosigned Loans								
FICO scores as of August, 2011	Original Pool of Loans			3/31/2019				
	Amount	%	# of Loans	Amount	%	# of Loans		
> 750	\$98,580,873	13.74%	15,275	\$77,527,124	15.56%	11,031		
710-749	\$22,402,621	3.12%	3,216	\$23,873,990	4.79%	3,283		
680-709	\$8,467,150	1.18%	1,208	\$8,699,360	1.75%	1,253		
650-679	\$4,018,407	0.56%	563	\$2,514,079	0.50%	442		
620-649	\$1,988,931	0.28%	248	\$1,130,854	0.23%	170		
<620	\$1,663,953	0.23%	257	\$923,165	0.19%	177		
No Data	\$12,758	0.00%	2	\$3,461	0.00%	1		
Total	\$137,134,693	19.12%	20,769	\$114,672,033	23.02%	16,357		
FICO Score Distribution Non Cosigned Loans								
FICO scores as of August, 2011	Original Pool of Loans			3/31/2019				
	Amount	%	# of Loans	Amount	%	# of Loans		
> 750	\$128,760,782	17.95%	15,968	\$112,236,444	22.53%	6,677		
710-749	\$148,053,417	20.64%	21,577	\$78,912,113	15.84%	12,109		
680-709	\$96,609,384	13.47%	14,471	\$56,664,383	11.37%	9,753		
650-679	\$70,698,153	9.86%	10,516	\$42,094,362	8.45%	7,602		
620-649	\$48,102,808	6.71%	7,107	\$30,807,112	6.18%	5,332		
<620	\$84,842,396	11.83%	12,918	\$61,762,369	12.40%	10,572		
No Data	\$3,129,685	0.44%	272	\$1,088,116	0.22%	149		
Total	\$580,196,625	80.88%	82,929	\$383,564,900	76.98%	52,194		
FICO Score Distribution Medical Loans								
FICO scores at origination	Original Pool of Loans			3/31/2019				
	Amount	%	# of Loans	Amount	%	# of Loans		
> 750	\$42,600,902	83.36%	216	\$89,953,057	81.48%	631		
710-749	\$7,805,261	15.27%	32	\$16,113,836	14.60%	114		
680-709	\$629,391	1.23%	4	\$4,337,441	3.93%	37		
620-649	\$68,447	0.13%	1	\$0	0.00%	0		
No Data								
Total	\$51,104,002	100.00%	253	\$110,404,333	100.00%	782		
DTI Distribution by FICO Band Medical Loans								
FICO scores at origination	DTI 0%-20%			DTI 21%-30%		DTI 31%+		
	Amount	%	# of Loans	Amount	%	Amount	%	
> 750	\$39,211,256	84.44%	27,778,451	82.36%	23,863,350	76.25%		
710-749	\$5,754,050	12.72%	4,482,368	13.29%	5,877,417	18.70%		
680-709	\$1,286,068	2.84%	1,466,336	4.35%	1,585,037	5.04%		
650-679								
620-649								
<620								
No Data								
Total	\$45,251,374	100.00%	33,727,155	100.00%	31,425,804	100.00%		
Entire Pool								
	12/31/2018		3/31/2019		12/31/2018		3/31/2019	
	Weighted Average Coupon (WAC)	5.41%	5.57%	4.66%	4.69%	5.32%	5.34%	
Weighted Average Remaining Term:	137.44	137.09	118.46	117.80	129.91	128.44		
Weighted Average Months in repayment	68.92	68.61	11.84	14.61	4.41	5.33		
Number of Loans	70,644	68,551	600	587	202	195		
Number of Borrowers	33,741	32,844	598	585	201	194		
Outstanding Loans Fixed Rate	\$171,547,566	\$180,593,337	\$72,579,650	\$67,511,716	\$40,974,058	\$39,170,062		
Outstanding Loans Indexed to LIBOR	\$328,840,657	\$316,302,404	\$3,953,711	\$3,722,555	\$0	\$0		
Outstanding Loans Indexed to Prime Rate	\$1,368,979	\$1,341,192	\$0	\$0	\$0	\$0		

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Principal Distribution

Capitalized Interest Account Step-down and Principal Distribution			
	Date		Amount
	From	To	Requirement
Capitalized Interest Account Step-down Dates	November 22, 2011	December 1, 2012	\$0
Transfer to Revenue fund any amount remaining after 12/1/2012			
Principal Distribution Amount			N/A
(i)	Outstanding Amount of Notes Pool Balance Capitalized Interest Account Reserve Fund Pool Balance Plus Capitalized Interest Account Plus Reserve Fund		
	(i) Principal Distribution Amount		
(ii)	Outstanding Amount of Notes Pool Balance Capitalized Interest Account Reserve Fund Pool Balance Plus Capitalized Interest Account Plus Reserve Fund Total Value of Assets in Trust Estate on the Date of Issuance		
	(ii) Principal Distribution Amount		
	Principal Distribution Amount		
	Greater of condition (i) or (ii)		
	Class A Principal Distribution Amount		
	Class B Principal Distribution Amount		
	Step-down Date		

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Waterfall for Distributions

Waterfall 2011A				
Calculation Date	Distribution Date	Deposits	Remaining Fund Balance	Distribution Date
First	To the Rebate Fund			
Second	To pay servicing, trustee and admin fees		-\$1,988,203	
Third	To the payment account: 1/6th of interest			
(i)	To the payment account: any amount to cover a deficiency from a prior month pursuant to (i)			
(ii)	To the payment account: 1/6th of principal payment due			
(iii)	To the payment account: any amount to cover a deficiency from a prior month pursuant to (iii)			
(iv)				
Fourth	To the payment Account any amounts needed to pay interest and principal due			
Fifth-Eighth	N/A as there are no subordinate bonds at this time			
Ninth	To the Reserve fund			
Tenth-Twelfth	N/A as there is no sinking fund			
Thirteenth	To the student loan fund for recycling for subsequent disbursements			
Fourteenth	Termination Payments on Senior Derivatives			
Fifteenth-Sixteenth	N/A as there are no senior subordinate or subordinate derivative agreements			
Seventeenth	To the student loan fund for recycling for new loans		-\$10,000,000	
Eighteenth	To the payment account for Excess Revenue			
Nineteenth-Twentieth	N/A as there are no senior subordinate or subordinate bonds			
Twenty-First	To the payment account for redemption			
Twenty-second- Twent	N/A as there are no senior subordinate or subordinate bonds			
Twenty-fourth	To the Issuer			

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Waterfall for Distributions

Waterfall 2016A			
Calculation Date	Distribution Date	Deposits	Remaining Fund Balance Distribution Date
First	To the Rebate Fund		
Second	To pay servicing, trustee and admin fees		-\$1,988,203
Third			
(i)	To the payment account: 1/8th of interest		
(ii)	To the payment account: any amount to cover a deficiency from a prior month pursuant to (i)		
(iii)	To the payment account: 1/8th of principal payment due		
(iv)	To the payment account: any amount to cover a deficiency from a prior month pursuant to (iii)		
Fourth	To the payment Account any amounts needed to pay interest and principal due		
Fifth-Eighth	N/A as there are no subordinate bonds at this time		
Ninth	To the Reserve fund		
Tenth-Twelfth	N/A as there is no sinking fund		
Thirteenth	To the student loan fund for recycling for subsequent disbursements		
Fourteenth	Termination Payments on Senior Derivatives		
Fifteenth-Sixteenth	N/A as there are no senior subordinate or subordinate derivative agreements		
Seventeenth	To the student loan fund for recycling for new loans		-\$10,000,000
Eighteenth	To the payment account for Excess Revenue		
Nineteenth-Twentieth	N/A as there are no senior subordinate or subordinate bonds		
Twenty-First	To the payment account for redemption		
Twenty-second- Twent	N/A as there are no senior subordinate or subordinate bonds		
Twenty-fourth	To the Issuer		

Trend Analysis

Key Statistics								
	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16
Total Bonds Outstanding	\$326,555,000	\$296,685,000	\$296,685,000	\$280,740,000	\$280,740,000	\$245,795,000	\$245,795,000	\$226,530,000
Total Loan Portfolio Principal	\$550,845,241	\$539,616,725	\$527,131,523	\$515,175,430	\$503,383,078	\$491,444,822	\$478,904,467	\$466,524,823
Total Loan Portfolio Accrued Interest	\$4,352,066	\$4,580,126	\$4,294,578	\$4,605,496	\$4,913,340	\$5,207,222	\$5,139,332	\$5,513,694
Total Loan Portfolio	\$555,197,307	\$544,196,851	\$531,416,101	\$519,780,927	\$508,296,418	\$496,652,044	\$484,043,799	\$472,038,518
Number of Loans	93,693	92,785	91,503	90,305	89,176	87,946	86,375	84,955
Number of Borrowers	43,367	42,888	42,230	41,600	41,112	40,488	39,712	39,022
31-60 Day Delinquent	\$7,433,554	\$8,974,720	\$7,352,170	\$7,173,755	\$6,898,441	\$8,269,145	\$5,065,925	\$5,579,206
61-90 Day Delinquent	\$5,801,673	\$5,294,275	\$4,360,220	\$4,178,773	\$4,517,665	\$4,538,632	\$3,593,877	\$3,997,534
91-120 Day Delinquent	\$3,244,228	\$3,121,424	\$2,635,683	\$2,610,937	\$3,392,071	\$3,774,032	\$2,103,304	\$2,333,315
121-150 Day Delinquent	\$1,107,654	\$1,212,790	\$1,081,547	\$1,096,644	\$1,094,340	\$1,381,818	\$1,651,037	\$642,413
150-180 Days Delinquent	\$1,098,086	\$1,359,161	\$1,153,893	\$921,033	\$907,493	\$1,033,138	\$980,179	\$519,347
> 180 Days (Default Pending)	\$23,151,098	\$25,166,541	\$26,493,755	\$27,919,666	\$28,910,119	\$30,645,618	\$31,793,538	\$32,651,388
Monthly Defaults								
Recoveries								
Borrower Principal Payments								
Borrower Interest Payments								
Weighted Average Coupon (WAC)	3.89%	3.89%	3.89%	3.80%	3.91%	3.93%	4.01%	4.19%
Weighted Average Remaining Term	177.59	175.24	172.97	170.37	168.26	165.66	163.18	160.89
Weighted Average Repayment Months	60.89	63.22	65.50	67.81	70.14	72.47	74.74	77.03
Parity Ratio *								
CPR - Link Loans Only								

Note:

Iowa Student Loan Liquidity Corporation
Student Loan Revenue Bonds, 2011A

Monthly Servicing Report

Report Date:
March 31, 2019

Term and Spread Analysis

Remaining Term								
Payment Status	Current Principal Balance	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)					
			In-School	Grace	Deferment	Forbearance	Repayment	Remaining Term
In-School	\$38,297,568	\$1,705,682	20.7	5.9	0.0	0.0	165.0	191.5
Deferment	\$6,698,908	\$119,204	0.0	0.0	12.7	0.0	147.2	159.9
Deferment Link Residency	\$21,636,897	\$2,501,971	0.0	1.5	10.0	0.0	130.2	141.8
Grace	\$2,530,540	\$196,657	0.0	2.9	0.0	0.0	168.3	171.2
Forbearance	\$5,670,015	\$78,828	0.0	0.0	0.0	1.4	141.0	142.4
Repayment	\$423,403,006	\$0	0.0	0.0	0.0	0.0	131.3	131.3
Total	\$498,236,933	\$4,602,342	1.6	0.5	0.6	0.0	134.4	137.1

In-School Term Distribution			
Remaining In-School Term (months)	Current Principal Balance	Percentage	Weighted Average Remaining Term
1-12	\$9,678,321	25.27%	3
13-24	\$10,213,390	26.67%	14
25-36	\$8,859,736	23.13%	26
37-48	\$3,339,670	21.78%	38
49-60	\$784,338	2.05%	49
61+	\$422,113	1.10%	72
Total	\$38,297,568	100.00%	20.7

Weighted Average Spread Over Interest Rate Index			
Index	Current Principal Balance	As of: 03/31/2019	
		Weighted Average Interest Rate	Weighted Average Spread Over Index
Fixed Index	\$180,593,337	5.55%	0.00%
LIBOR	\$316,302,404	5.59%	3.17%
Prime Rate	\$1,341,192	5.32%	2.50%
Total	\$498,236,933	5.57%	2.02%

Medical Resident Loan Capitalized Interest		
Cumulative Capitalized Interest	\$1,633,423	
Interest to be Capitalized	\$2,501,971	

Medical Loan Income Distribution		
	Resident Loan Projected Income	Professional Loan Actual Income
\$0 to \$79,999	\$0	\$4,402,480
\$80,000 to \$99,999	\$0	\$4,493,396
\$100,000 to \$149,999	\$1,142,561	\$18,639,676
\$150,000 to \$199,999	\$5,238,066	\$11,242,934
\$200,000 to \$249,999	\$8,426,954	\$10,376,987
\$250,000 and above	\$23,362,481	\$22,078,798
	\$39,170,062	\$71,234,271