

Iowa Student Loan Liquidity Corporation  
Student Loan Revenue Bonds, 2011A

Monthly Servicing Report

Report Date: June 30, 2016

Parity

Student Loan Portfolio			
	3/31/2016	Activity	6/30/2016
Financed Eligible Student Loans	\$478,904,467	(\$12,379,643)	\$466,524,823
Accrued Interest:	\$5,139,332	\$374,362	\$5,513,694
<b>Total Portfolio</b>	<b>\$484,043,799</b>		<b>\$472,038,518</b>

Bank Accounts and Cash in Transit			
	3/31/2016	Change	6/30/2016
Acquisition Account	\$0	\$0	\$0
Capitalized Interest Account	\$0	\$0	\$0
Revenue Fund	\$29,505,717	(\$8,644,615)	\$20,861,102
Student Loan Fund	\$0	\$0	\$0
Reserve Account	\$4,915,900	(\$385,300)	\$4,530,600
<b>Total Account Balances</b>	<b>\$34,421,617</b>		<b>\$25,391,702</b>
Servicer Receivable			
Net Funds in Process			
Other			
<b>Total Cash in Transit</b>			<b>\$0</b>
<b>Total Account Balances and Cash in Transit</b>	<b>\$34,421,617</b>		<b>\$25,391,702</b>

Notes Outstanding					
	3/31/2016	% of O/S	6/30/2016	% of O/S	Pool
Notes and Certificates	Balance	Securities	Balance	Securities	Factor
Student Loan Revenue Bonds, Series 2011 Class A-1	\$128,095,000	52.11%	\$118,055,000	52.11%	
Student Loan Revenue Bonds, Series 2011 Class A-2	\$117,700,000	47.89%	\$108,475,000	47.89%	
	\$245,795,000		\$226,530,000		
Accrued Interest					

Parity Ratio			
	3/31/2016	Change	6/30/2016
Financed Loans	\$484,043,799	(\$12,005,281.07)	\$472,038,518
Account Balances	\$34,421,617	(\$9,029,915.45)	\$25,391,702
Less Cost of Issuance			
<b>Total Accrued Assets</b>	<b>\$518,465,416</b>	<b>(\$21,035,196.52)</b>	<b>\$497,430,219</b>
Principal Amount of Bonds Outstanding	\$245,795,000	(\$19,265,000)	\$226,530,000
Accrued Interest on Bonds	\$4,189,298	(\$3,239,887)	\$949,411
Accrued Derivative Product Payments	(\$260,338)	\$28,145	-\$232,193
Accrued but Unpaid Program Expenses			
Rebate amounts or Excess Earnings above Rebate Fund Balance			
<b>Total Accrued Liabilities</b>	<b>\$249,723,960</b>		<b>\$227,247,218</b>
<b>Parity Percentage</b>	<b>207.62%</b>		<b>218.89%</b>

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Portfolio Transactions and Accruals

	Principal	Interest	
<b>Beginning Balance</b>	<b>3/31/2016</b>	<b>\$478,904,467</b>	<b>\$5,139,332</b>
<b>Student Loan Cash Activity</b>			
	Principal	Interest	
Payments Received	(\$12,508,262)	(\$4,279,267)	
New Acquisitions	\$0	\$0	
Subsequent Disbursements			
Refunds	\$92,368	\$0	
<b>Total Cash Activity</b>	<b>(\$12,415,893)</b>	<b>(\$4,279,267)</b>	
<b>Student Loan Non-Cash Activity</b>			
	Principal	Interest	
Interest Accruals	\$0	\$4,926,998	
Realized Losses/Loans Charged Off (Includes Death Claims)	(\$20,112)	(\$112)	
Capitalized Interest	\$255,299	(\$255,299)	
Capitalized Origination Fees	\$5,871	\$0	
Other Adjustments	(\$204,807)	(\$17,958)	
<b>Total Non-Cash Activity</b>	<b>\$36,250</b>	<b>\$4,653,629</b>	
<b>Total Student Loan Activity</b>	<b>(\$12,379,643)</b>	<b>\$374,362</b>	
<b>Ending Balance</b>	<b>6/30/2016</b>	<b>\$466,524,823</b>	<b>\$5,513,694</b>

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Collection Activity

Revenue Fund Activity During Reporting Period		
<b>Beginning Account Balance</b>	3/31/2016	\$29,505,717
Principal and Interest Payments Received		\$16,521,750
Recoveries on Defaulted Alternative Loans (net of collection agency fees)		\$417,380
Interest Swap Payment Received		\$874,320
Investment Income (including Investment Income from Other Trust Accounts)		\$15,363
Transfers From Other Trust Accounts		\$385,300
<b>Total Funds Received</b>		\$18,214,112
Transfers to Rebate Fund		
Trustee Fee		(\$4,488)
Servicing Fee		(\$1,305,293)
Program Expenses		
Interest Payments		(\$8,283,947)
Principal Payments		(\$19,265,000)
Transfers to Reserve Account		
Transfers to Student Loan Fund for recycling		\$0
Other		
<b>Total Use of Funds</b>		(\$26,858,728)
<b>Ending Account Balance</b>	6/30/2016	\$20,861,102
Student loan Fund/Acquisition Fund Activity During Reporting Period		
<b>Beginning Account Balance</b>	3/31/2016	\$0
Investment Income (including Investment Income from Other Trust Accounts)		\$0
Transfers From Other Trust Accounts		\$0
<b>Total Funds Received</b>		\$0
Originations and Loan Purchases		\$0
Transfers to Revenue Fund		\$0
<b>Total Use of Funds</b>		\$0
<b>Ending Account Balance</b>	6/30/2016	\$0

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Security Detail									
Bonds Paid During Reporting Period									
Security Description	Payment Date	Interest Rate	Number of Days	Start Date	End Date	Principal Outstanding	Interest Paid	Principal Paid	
Student Loan Revenue Bonds, Series 2011 Class A-1		2.60000%				\$0			
Student Loan Revenue Bonds, Series 2011 Class A-1		3.10000%				\$0			
Student Loan Revenue Bonds, Series 2011 Class A-1		3.50000%				\$0			
Student Loan Revenue Bonds, Series 2011 Class A-1		3.87500%				\$18,805,000	\$364,347	\$1,475,000	
Student Loan Revenue Bonds, Series 2011 Class A-1		4.12500%				\$13,425,000	\$276,891	\$1,050,000	
Student Loan Revenue Bonds, Series 2011 Class A-1		4.40000%				\$13,095,000	\$288,090	\$1,025,000	
Student Loan Revenue Bonds, Series 2011 Class A-1		4.62500%				\$16,450,000	\$380,406	\$1,290,000	
Student Loan Revenue Bonds, Series 2011 Class A-1		4.87500%				\$17,795,000	\$433,753	\$1,395,000	
Student Loan Revenue Bonds, Series 2011 Class A-1		5.00000%				\$16,115,000	\$402,875	\$1,265,000	
Student Loan Revenue Bonds, Series 2011 Class A-1		5.15000%				\$21,495,000	\$553,496	\$1,685,000	
Student Loan Revenue Bonds, Series 2011 Class A-1		5.30000%				\$10,915,000	\$289,248	\$855,000	
Student Loan Revenue Bonds, Series 2011 Class A-2		5.30000%				\$8,900,000	\$235,850	\$695,000	
Student Loan Revenue Bonds, Series 2011 Class A-2		5.40000%				\$15,785,000	\$426,195	\$1,235,000	
Student Loan Revenue Bonds, Series 2011 Class A-2		5.50000%				\$19,135,000	\$526,213	\$1,500,000	
Student Loan Revenue Bonds, Series 2011 Class A-2		5.60000%				\$23,510,000	\$659,280	\$1,845,000	
Student Loan Revenue Bonds, Series 2011 Class A-2		5.70000%				\$21,495,000	\$612,608	\$1,685,000	
Student Loan Revenue Bonds, Series 2011 Class A-2		5.75000%				\$15,445,000	\$444,044	\$1,210,000	
Student Loan Revenue Bonds, Series 2011 Class A-2		5.80000%				\$4,700,000	\$136,300	\$370,000	
Student Loan Revenue Bonds, Series 2011 Class A-2		5.85000%				\$8,730,000	\$255,353	\$685,000	
<b>Total Payments Made During Collection Period</b>									<b>\$25,548,947</b>

Note:

Detail of Accrued Interest on Notes								
Security Description	Payment Date	Interest Rate	Number of Days	Start Date	End Date	Principal	Accrued Interest	Interest Set Aside
Student Loan Revenue Bonds, Series 2011 Class A-1		2.60000%	30	6/1/2016	6/30/2016	\$0	\$0.00	
Student Loan Revenue Bonds, Series 2011 Class A-1		3.10000%	30	6/1/2016	6/30/2016	\$0	\$0.00	
Student Loan Revenue Bonds, Series 2011 Class A-1		3.50000%	30	6/1/2016	6/30/2016	\$0	\$0.00	
Student Loan Revenue Bonds, Series 2011 Class A-1		3.87500%	30	6/1/2016	6/30/2016	\$17,330,000	\$55,044.06	
Student Loan Revenue Bonds, Series 2011 Class A-1		4.12500%	30	6/1/2016	6/30/2016	\$12,375,000	\$41,841.70	
Student Loan Revenue Bonds, Series 2011 Class A-1		4.40000%	30	6/1/2016	6/30/2016	\$12,070,000	\$43,531.15	
Student Loan Revenue Bonds, Series 2011 Class A-1		4.62500%	30	6/1/2016	6/30/2016	\$15,160,000	\$57,471.31	
Student Loan Revenue Bonds, Series 2011 Class A-1		4.87500%	30	6/1/2016	6/30/2016	\$16,400,000	\$65,532.79	
Student Loan Revenue Bonds, Series 2011 Class A-1		5.00000%	30	6/1/2016	6/30/2016	\$14,850,000	\$60,860.66	
Student Loan Revenue Bonds, Series 2011 Class A-1		5.15000%	30	6/1/2016	6/30/2016	\$19,810,000	\$83,624.18	
Student Loan Revenue Bonds, Series 2011 Class A-1		5.30000%	30	6/1/2016	6/30/2016	\$10,060,000	\$43,703.28	
Student Loan Revenue Bonds, Series 2011 Class A-2		5.30000%	30	6/1/2016	6/30/2016	\$8,205,000	\$35,644.67	
Student Loan Revenue Bonds, Series 2011 Class A-2		5.40000%	30	6/1/2016	6/30/2016	\$14,550,000	\$64,401.64	
Student Loan Revenue Bonds, Series 2011 Class A-2		5.50000%	30	6/1/2016	6/30/2016	\$17,635,000	\$79,502.05	
Student Loan Revenue Bonds, Series 2011 Class A-2		5.60000%	30	6/1/2016	6/30/2016	\$21,665,000	\$99,445.90	
Student Loan Revenue Bonds, Series 2011 Class A-2		5.70000%	30	6/1/2016	6/30/2016	\$19,810,000	\$82,554.92	
Student Loan Revenue Bonds, Series 2011 Class A-2		5.75000%	30	6/1/2016	6/30/2016	\$14,235,000	\$67,091.19	
Student Loan Revenue Bonds, Series 2011 Class A-2		5.80000%	30	6/1/2016	6/30/2016	\$4,330,000	\$20,585.25	
Student Loan Revenue Bonds, Series 2011 Class A-2		5.85000%	30	6/1/2016	6/30/2016	\$8,045,000	\$36,576.43	
<b>Totals</b>						<b>\$226,530,000</b>	<b>\$949,411</b>	

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Private Loan Recoveries, Defaults and Delinquencies

Defaults and Recoveries			
	03/31/16 Balance	Activity	06/30/16 Balance
Cumulative Entered Repayment Balance	\$449,650,241	(\$9,541,892)	\$440,108,349
Outstanding Loans In Repayment			
Cumulative Principal Balance of Defaulted Student Loans (Note)	\$74,953,253	\$1,422,837	\$76,376,090
Cumulative Accrued Interest Balance of Defaulted Student Loans			
Current Principal Balance of Defaulted Student Loans	\$72,211,839	\$1,078,430	\$73,290,269
Current Accrued Interest Balance of Defaulted Student Loans	\$3,598,621	\$274,602	\$3,873,223
Gross Recoveries on Defaulted Student Loans	\$3,249,306	\$417,380	\$3,666,686
Recovery Costs			
Net Recoveries on Defaulted Student Loans	\$3,249,306	\$417,380	\$3,666,686

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Portfolio Status

Borrower Status						
Status	Principal Amount		%	# of Loans	3/31/2016	
	3/31/2016	6/30/2016			3/31/2016	6/30/2016
In School	\$1,615,680	\$866,389	0.34%	189	0.19%	98
Deferment (In-school)	\$17,370,430	\$15,110,785	3.63%	2,741	3.24%	2,390
Grace	\$390,574	\$949,953	0.08%	51	0.20%	117
Forbearance	\$9,877,541	\$9,489,349	2.06%	1,239	2.03%	1,213
Repayment	\$449,650,241	\$440,108,349	93.89%	82,155	94.34%	81,137
<b>Grand Total</b>	<b>\$478,904,467</b>	<b>\$466,524,823</b>	<b>100.00%</b>	<b>86,375</b>	<b>100.00%</b>	<b>84,955</b>

Delinquency Statistics							
Repayment		Principal Amount		%	# of Loans	3/31/2016	
		3/31/2016	6/30/2016			3/31/2016	6/30/2016
Repayment	Current	\$404,462,382	\$394,985,145	89.95%	76,185	75,080	
	31-60 Day Delinquent	\$5,065,925	\$5,579,206	1.13%	756	831	
	61-90 Day Delinquent	\$3,593,877	\$3,397,534	0.80%	464	533	
	91-120 Day Delinquent	\$2,103,304	\$2,333,315	0.47%	294	300	
	121-150 Day Delinquent	\$1,651,037	\$642,413	0.37%	203	102	
	151-180 Days Delinquent	\$980,179	\$519,347	0.22%	120	75	
	> 180 Days (Default Pending)	\$31,793,538	\$32,651,388	7.07%	4,133	4,216	
<b>Total Repayment</b>	<b>\$449,650,241</b>	<b>\$440,108,349</b>	<b>100.00%</b>	<b>82,155</b>	<b>81,137</b>		
	30 + Days Delinquent	\$45,187,859	\$45,123,204	10.05%	5,970	6,057	
	60 + Days Delinquent	\$40,121,935	\$39,543,997	8.92%	5,214	5,226	
	90 + Days Delinquent	\$36,528,057	\$36,146,463	8.12%	4,750	4,693	

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Portfolio Characteristics							
Cosigned Status							
	Amount		%		# of Loans		
	3/31/2016	6/30/2016	3/31/2016	6/30/2016	3/31/2016	6/30/2016	
Cosigned	\$86,340,599	\$83,212,636	18.03%	17.84%	16,567	16,201	
Non-Cosigned	\$392,563,868	\$383,312,187	81.97%	82.16%	69,808	68,754	
<b>Total</b>	<b>\$478,904,467</b>	<b>\$466,524,823</b>	<b>100.00%</b>	<b>100.00%</b>	<b>86,375</b>	<b>84,955</b>	
Loan Type							
	Amount		%		# of Loans		
	3/31/2016	6/30/2016	3/31/2016	6/30/2016	3/31/2016	6/30/2016	
Partnership Loan Program	\$420,181,530	\$409,844,279	87.74%	87.81%	78,432	77,144	
Partnership Loan Program Consolidation	\$11,184,487	\$10,645,891	2.34%	2.28%	795	774	
Parent Partnership Loan Program	\$2,142,569	\$2,087,169	0.45%	0.45%	331	325	
Canadian Partnership Loan	\$2,676,611	\$2,618,211	0.56%	0.56%	162	159	
International Private Loan Program	\$79,659	\$78,243	0.02%	0.02%	8	8	
National Alternative Loan Program	\$28,361,988	\$27,671,436	5.92%	5.93%	4,339	4,272	
Health Degree Loan Program	\$3,615,096	\$3,450,883	0.76%	0.74%	640	625	
Partnership Law Program	\$5,654,817	\$5,459,751	1.18%	1.17%	949	942	
Health Degree Extra Loan Program	\$146,510	\$139,155	0.03%	0.03%	41	40	
Partnership Law Extra Loan Program	\$148,855	\$143,662	0.03%	0.03%	55	55	
Partnership Career Advance Loan	\$48,530	\$47,369	0.01%	0.01%	26	25	
Partnership Advance Education Loan	\$4,663,815	\$4,538,774	0.97%	0.97%	597	586	
<b>Total</b>	<b>\$478,904,467</b>	<b>\$466,524,823</b>	<b>100.00%</b>	<b>100.00%</b>	<b>86,375</b>	<b>84,955</b>	
School Type							
	Amount		%		# of Loans		
	3/31/2016	6/30/2016	3/31/2016	6/30/2016	3/31/2016	6/30/2016	
Two Year Institution	\$45,035,926	\$43,925,860	9.40%	9.42%	11,760	11,567	
Proprietary School	\$11,051,633	\$11,391,198	2.43%	2.44%	1,584	1,569	
Undergraduate - 4 Year Institution	\$411,230,713	\$400,531,067	85.87%	85.85%	71,755	70,566	
Graduate	\$10,986,195	\$10,676,698	2.29%	2.29%	1,276	1,253	
<b>Total</b>	<b>\$478,904,467</b>	<b>\$466,524,823</b>	<b>100.00%</b>	<b>100.00%</b>	<b>86,375</b>	<b>84,955</b>	
FICO Score Distribution Total Portfolio							
FICO scores as of August, 2011	Original Pool of Loans			6/30/2016			
	Amount	%	# of Loans	Amount	%	# of Loans	
> 750	\$188,834,750	28.00%	31,371	\$100,190,976	21.48%	21,992	
710-749	\$164,633,175	24.41%	24,889	\$110,222,299	23.63%	20,250	
680-709	\$105,590,468	15.66%	15,751	\$78,052,719	16.73%	13,618	
650-679	\$75,122,911	11.14%	11,209	\$59,057,054	12.66%	9,993	
620-649	\$50,324,338	7.46%	7,379	\$41,148,401	8.82%	6,604	
<620	\$86,715,742	12.86%	13,212	\$75,446,918	16.17%	12,273	
No Data	\$3,177,635	0.47%	278	\$2,406,455	0.52%	225	
<b>Total</b>	<b>\$674,399,018</b>	<b>100.00%</b>	<b>104,089</b>	<b>\$466,524,823</b>	<b>100.00%</b>	<b>84,955</b>	
FICO Score Distribution Cosigned Loans							
FICO scores as of August, 2011	Original Pool of Loans			6/30/2016			
	Amount	%	# of Loans	Amount	%	# of Loans	
> 750	\$97,382,583	14.44%	15,407	\$55,389,955	11.87%	11,426	
710-749	\$22,600,660	3.35%	3,219	\$15,846,947	3.40%	2,779	
680-709	\$8,562,025	1.27%	1,210	\$6,285,067	1.35%	1,070	
650-679	\$4,039,107	0.60%	563	\$2,959,954	0.63%	496	
620-649	\$1,985,816	0.29%	242	\$1,481,585	0.32%	207	
<620	\$1,656,231	0.25%	257	\$1,244,197	0.27%	222	
No Data	\$13,083	0.00%	2	\$4,931	0.00%	1	
<b>Total</b>	<b>\$136,239,506</b>	<b>20.20%</b>	<b>20,900</b>	<b>\$83,212,636</b>	<b>17.84%</b>	<b>16,201</b>	
FICO Score Distribution Non Cosigned Loans							
FICO scores as of August, 2011	Original Pool of Loans			6/30/2016			
	Amount	%	# of Loans	Amount	%	# of Loans	
> 750	\$91,452,167	13.56%	15,964	\$44,801,021	9.60%	10,566	
710-749	\$142,032,515	21.06%	21,670	\$94,375,353	20.23%	17,471	
680-709	\$97,028,443	14.39%	14,541	\$71,767,653	15.38%	12,548	
650-679	\$71,083,804	10.54%	10,646	\$56,097,100	12.02%	9,497	
620-649	\$48,338,522	7.17%	7,137	\$39,666,816	8.50%	6,397	
<620	\$85,059,510	12.61%	12,955	\$74,202,721	15.91%	12,051	
No Data	\$3,164,551	0.47%	276	\$2,401,524	0.52%	224	
<b>Total</b>	<b>\$538,159,513</b>	<b>79.80%</b>	<b>83,189</b>	<b>\$383,312,187</b>	<b>82.16%</b>	<b>68,754</b>	
Summary							
	3/31/2016	6/30/2016					
Weighted Average Coupon (WAC)	4.01%	4.19%					
Weighted Average Remaining Term:	163.18	160.89					
Number of Loans	86,375	84,955					
Number of Borrowers	39,712	39,022					
Outstanding Loans Fixed Rate	\$19,134,042	\$18,581,227					
Outstanding Loans Indexed to LIBOR	\$457,093,814	\$445,325,385					
Outstanding Loans Indexed to Prime Rate	\$2,676,611	\$2,618,211					

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Principal Distribution

Capitalized Interest Account Step-down and Principal Distribution			
	Date		Amount
	From	To	Requirement
<b>Capitalized Interest Account Step-down Dates</b>	November 22, 2011	December 1, 2012	\$0
Transfer to Revenue fund any amount remaining after 12/1/2012			
<b>Principal Distribution Amount</b>			N/A
(i)	Outstanding Amount of Notes Pool Balance Capitalized Interest Account Reserve Fund Pool Balance Plus Capitalized Interest Account Plus Reserve Fund Quotient Result		
	<b>(i) Principal Distribution Amount</b>		
(ii)	Outstanding Amount of Notes Pool Balance Capitalized Interest Account Reserve Fund Pool Balance Plus Capitalized Interest Account Plus Reserve Fund Total Value of Assets in Trust Estate on the Date of Issuance Product Result		
	<b>(ii) Principal Distribution Amount</b>		
	<b>Principal Distribution Amount</b>		
	Greater of condition (i) or (ii)		
	<b>Class A Principal Distribution Amount</b>		
	<b>Class B Principal Distribution Amount</b>		
	Step-down Date		



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Waterfall for Distributions

Waterfall			
	Calculation Date	Distribution Date	Remaining Fund Balance Distribution Date
First	To the Rebate Fund		
Second	To pay servicing, trustee and admin fees		-\$1,988,203
Third	To the payment account: 1/6th of interest		
(i)	To the payment account: any amount to cover a deficiency from a prior month pursuant to (i)		
(ii)	To the payment account: 1/6th of principal payment due		-\$2,069,865
(iii)	To the payment account: any amount to cover a deficiency from a prior month pursuant to (iii)		
(iv)	To the payment account: any amount to cover a deficiency from a prior month pursuant to (iii)		
Fourth	To the payment Account any amounts needed to pay interest and principal due		
Fifth-Eighth	N/A as there are no subordinate bonds at this time		
Ninth	To the Reserve fund		
Tenth-Twelfth	N/A as there is no sinking fund		
Thirteenth	To the student loan fund for recycling for subsequent disbursements		
Fourteenth	Termination Payments on Senior Derivatives		
Fifteenth-Sixteenth	N/A as there are no senior subordinate or subordinate derivative agreements		
Seventeenth	To the student loan fund for recycling for new loans		-\$10,000,000
Eighteenth	To the payment account for Excess Revenue		
Nineteenth-Twentieth	N/A as there are no senior subordinate or subordinate bonds		
Twenty-First	To the payment account for redemption		
Twenty-second- Twenty	N/A as there are no senior subordinate or subordinate bonds		
Twenty-fourth	To the Issuer		

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Trend Analysis

Key Statistics

	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16
Total Bonds Outstanding	\$326,555,000	\$296,685,000	\$296,685,000	\$280,740,000	\$280,740,000	\$245,795,000	\$245,795,000	\$226,530,000
Total Loan Portfolio Principal	\$550,845,241	\$539,616,725	\$527,131,523	\$515,175,430	\$503,383,078	\$491,444,822	\$478,904,467	\$466,524,823
Total Loan Portfolio Accrued Interest	\$4,352,066	\$4,580,126	\$4,284,578	\$4,605,496	\$4,913,340	\$5,207,222	\$5,139,332	\$5,513,694
Total Loan Portfolio	\$555,197,307	\$544,196,851	\$531,416,101	\$519,780,927	\$508,296,418	\$496,652,044	\$484,043,799	\$472,038,518
Number of Loans	93,693	92,785	91,503	90,305	89,176	87,946	86,375	84,955
Number of Borrowers	43,367	42,888	42,230	41,600	41,112	40,488	39,712	39,022
31-60 Day Delinquent	\$7,433,554	\$8,974,720	\$7,352,170	\$7,173,755	\$6,898,441	\$8,269,145	\$5,065,925	\$5,579,206
61-90 Day Delinquent	\$5,801,673	\$5,294,275	\$4,960,220	\$4,178,773	\$4,517,695	\$4,538,632	\$3,593,877	\$3,397,534
91-120 Day Delinquent	\$3,244,228	\$3,121,424	\$2,835,663	\$2,610,937	\$3,392,071	\$3,774,032	\$2,103,304	\$2,333,315
121-150 Day Delinquent	\$1,107,654	\$1,212,760	\$1,081,547	\$1,096,644	\$1,094,340	\$1,381,818	\$1,651,037	\$642,413
150-180 Days Delinquent	\$1,098,086	\$1,359,161	\$1,153,893	\$921,033	\$907,493	\$1,033,138	\$980,179	\$519,347
> 180 Days (Default Pending)	\$23,151,098	\$25,166,541	\$26,493,755	\$27,919,666	\$28,910,119	\$30,645,618	\$31,793,538	\$32,651,388
Monthly Defaults								
Recoveries								
Borrower Principal Payments								
Borrower Interest Payments								
Weighted Average Coupon (WAC)	3.89%	3.89%	3.89%	3.90%	3.91%	3.93%	4.01%	4.19%
Weighted Average Remaining Term	177.59	175.24	172.97	170.37	168.26	165.66	163.18	160.89
Weighted Average Repayment Months	60.89	63.22	65.50	67.81	70.14	72.47	74.74	77.03
Parity Ratio *								

Note:

Iowa Student Loan Liquidity Corporation  
Student Loan Revenue Bonds, 2011A

Monthly Servicing Report

Report Date: June 30, 2016

Term and Spread Analysis

Remaining Term									
Payment Status	Current Principal Balance	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)				Repayment	Remaining Term	
			In-School	Grace	Deferment	Forbearance			
In-School	\$866,389	\$80,936	8.2	3.1	0.0	0.0	164.3	175.6	
Grace	\$949,953	\$92,992	0.0	2.3	0.0	0.0	165.6	167.9	
Deferment (In-School)	\$15,110,785	\$277,560	0.0	0.0	13.5	0.0	177.4	190.9	
Forbearance	\$9,489,349	\$110,012	0.0	0.0	0.0	1.5	170.8	172.2	
Repayment	\$440,108,349	\$0	0.0	0.0	0.0	0.0	159.6	159.6	
<b>Total</b>	<b>\$466,524,823</b>	<b>\$561,499</b>	<b>0.0</b>	<b>0.0</b>	<b>0.4</b>	<b>0.0</b>	<b>160.4</b>	<b>160.9</b>	

In-School Term Distribution			
Remaining In-School Term (months)	Current Principal Balance	Percentage	Weighted Average Remaining Term
1-12	\$693,405	80.03%	4
13-24	\$109,932	12.69%	21
25-36	\$48,552	5.60%	35
37-48	\$14,500	1.67%	39
49-60			
61+			
<b>Total</b>	<b>\$866,389</b>	<b>100.00%</b>	<b>8.2</b>

Weighted Average Spread Over Interest Rate Index			
Index	Current Principal Balance	As of: 06/30/2016	
		Weighted Average Interest Rate	Weighted Average Spread Over Index
Fixed Index	\$18,581,227	8.11%	0.00%
LIBOR	\$445,325,385	4.02%	3.10%
Prime Rate	\$2,619,211	5.76%	2.50%
<b>Total</b>	<b>\$466,524,823</b>	<b>4.19%</b>	<b>2.98%</b>