

Iowa Student Loan Liquidity Corporation
Student Loan Revenue Bonds, 2011A

Monthly Servicing Report

Report Date:
September 30, 2017

Parity

Student Loan Portfolio			
	6/30/2017	Activity	9/30/2017
Financed Eligible Student Loans	\$470,713,036	(\$12,480,422)	\$458,232,614
Accrued Interest:	\$8,868,344	\$700,530	\$9,568,874
Total Portfolio	\$479,581,380		\$467,801,488

Bank Accounts and Cash in Transit			
	6/30/2017	Change	9/30/2017
Acquisition Account	\$122,197,263	(\$3,807,779)	\$118,389,484
Capitalized Interest Account	\$0	\$0	\$0
Revenue Fund	\$20,631,198	\$19,653,690	\$40,284,888
Student Loan Fund	\$0	\$0	\$0
Reserve Account	\$7,970,014	\$0	\$7,970,014
Total Account Balances	\$150,798,474		\$166,644,386
Servicer Receivable			
Net Funds in Process			
Other:			
Total Cash in Transit			
Total Account Balances and Cash in Transit	\$150,798,474		\$166,644,386

Notes Outstanding					
	6/30/2017	% of O/S	9/30/2017	% of O/S	Pool
Notes and Certificates	Balance	Securities	Balance	Securities	Factor
Student Loan Revenue Bonds, Series 2011 Class A-1	\$82,430,000	22.90%	\$82,430,000	22.90%	
Student Loan Revenue Bonds, Series 2011 Class A-2	\$88,770,000	24.66%	\$88,770,000	24.66%	
Student Loan Revenue Bonds, Series 2016 Class A-1	\$57,900,000	16.09%	\$57,900,000	16.09%	
Student Loan Revenue Bonds, Series 2016 Class A-2	\$130,850,000	36.35%	\$130,850,000	36.35%	
Accrued Interest	\$359,950,000		\$359,950,000		

Parity Ratio			
	6/30/2017	Change	9/30/2017
Financed Loans	\$479,581,380	(\$11,779,891.70)	\$467,801,488
Account Balances	\$150,798,474	\$15,845,911.25	\$166,644,386
Less Cost of Issuance			
Total Accrued Assets	\$630,379,854	\$4,066,019.55	\$634,445,874
Principal Amount of Bonds Outstanding	\$359,950,000	\$0	\$359,950,000
Accrued Interest on Bonds	\$1,215,178	\$3,726,546	\$4,941,724
Accrued Derivative Product Payments	(\$368,949)	(\$1,131,443)	-\$1,500,392
Accrued but Unpaid Program Expenses			
Rebate amounts or Excess Earnings above Rebate Fund Balance			
Total Accrued Liabilities	\$361,165,178		\$363,391,333
Parity Percentage	174.54%		174.59%

Iowa Student Loan Liquidity Corporation
 Student Loan Revenue Bonds, 2011A

Monthly Servicing Report

Report Date:
 September 30, 2017

Portfolio Transactions and Accruals

	Principal	Interest	
Beginning Balance	6/30/2017	\$470,713,036	\$8,868,344
Student Loan Cash Activity			
	Principal	Interest	
Payments Received	(\$16,225,967)	(\$4,433,756)	
New Acquisitions	\$3,749,594	\$20,755	
Subsequent Disbursements			
Refunds	\$154,306	\$0	
Total Cash Activity	(\$12,322,067)	(\$4,413,002)	
Student Loan Non-Cash Activity			
	Principal	Interest	
Interest Accruals	\$0	\$5,499,791	
Realized Losses/Loans Charged Off (Includes Death Claims)	(\$167,593)	(\$11,368)	
Capitalized Interest	\$255,905	(\$255,905)	
Capitalized Origination Fees	\$10,556	\$0	
Other Adjustments	(\$257,223)	(\$118,986)	
Total Non-Cash Activity	(\$158,355)	\$5,113,532	
Total Student Loan Activity	(\$12,480,422)	\$700,530	
Ending Balance	9/30/2017	\$458,232,614	\$9,568,874

Iowa Student Loan Liquidity Corporation
 Student Loan Revenue Bonds, 2011A

Monthly Servicing Report

Report Date:
 September 30, 2017

Collection Activity

Revenue Fund Activity During Reporting Period		
Beginning Account Balance	6/30/2017	\$20,631,198
Principal and Interest Payments Received		\$20,008,665
Recoveries on Defaulted Alternative Loans (net of collection agency fees)		\$686,057
Interest Swap Payment Received		\$0
Investment Income (including Investment Income from Other Trust Accounts)		\$251,449
Transfers From Other Trust Accounts		\$0
Total Funds Received		\$20,946,171
Transfers to Rebate Fund		
Trustee Fee		(\$9,210)
Servicing Fee		(\$1,283,271)
Program Expenses		
Interest Payments		\$0
Principal Payments		\$0
Transfers to Reserve Account		
Transfers to Student Loan Fund for recycling		\$0
Other		
Total Use of Funds		(\$1,292,481)
Ending Account Balance	9/30/2017	\$40,284,888
Student loan Fund/Acquisition Fund Activity During Reporting Period		
Beginning Account Balance	6/30/2017	\$122,197,263
Investment Income (including Investment Income from Other Trust Accounts)		\$190,534
Transfers From Other Trust Accounts		\$0
Total Funds Received		\$190,534
Originations and Loan Purchases		(\$3,807,779)
Transfers to Revenue Fund		(\$190,534)
Total Use of Funds		(\$3,998,312)
Ending Account Balance	9/30/2017	\$118,389,484
Funds committed for approved loans pending disbursement		\$0
Remaining Acquisition Fund Balance		\$118,389,484

Iowa Student Loan Liquidity Corporation
Student Loan Revenue Bonds, 2011A

Monthly Servicing Report

Report Date:
September 30, 2017

Security Detail									
Bonds Paid During Reporting Period									
Security Description	Payment Date	Interest Rate	Number of Days	Start Date	End Date	Principal Outstanding	Interest Paid	Principal Paid	
Student Loan Revenue Bonds, Series 2011 Class A-1		2.60000%				\$0	\$0	\$0	
Student Loan Revenue Bonds, Series 2011 Class A-1		3.10000%				\$0	\$0	\$0	
Student Loan Revenue Bonds, Series 2011 Class A-1		3.50000%				\$0	\$0	\$0	
Student Loan Revenue Bonds, Series 2011 Class A-1		3.87500%				\$0	\$0	\$0	
Student Loan Revenue Bonds, Series 2011 Class A-1		4.12500%				\$10,130,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-1		4.40000%				\$9,880,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-1		4.62500%				\$12,405,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-1		4.87500%				\$13,420,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-1		5.00000%				\$12,155,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-1		5.15000%				\$16,210,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-1		5.30000%				\$8,230,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-2		5.30000%				\$6,715,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-2		5.40000%				\$11,905,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-2		5.50000%				\$14,435,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-2		5.60000%				\$17,725,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-2		5.70000%				\$16,210,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-2		5.75000%				\$11,650,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-2		5.80000%				\$3,545,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-2		5.85000%				\$6,585,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1		1.34700%				\$2,765,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1		1.65300%				\$2,765,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1		2.00700%				\$2,765,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1		2.22900%				\$3,685,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1		2.47900%				\$4,605,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1		2.73000%				\$4,605,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1		2.93000%				\$6,140,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1		3.14500%				\$6,140,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1		3.24500%				\$4,600,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1		3.39500%				\$3,065,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1		3.59500%				\$3,065,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1		3.74500%				\$3,065,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1		3.89500%				\$3,680,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1		4.04500%				\$1,395,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1		4.19500%				\$2,645,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1		4.69000%				\$2,915,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2		1.34700%				\$6,235,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2		1.65300%				\$6,235,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2		2.10700%				\$6,235,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2		2.37900%				\$8,315,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2		2.62900%				\$10,395,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2		2.86000%				\$10,395,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2		3.06000%				\$13,860,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2		3.27500%				\$13,860,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2		3.37500%				\$10,400,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2		3.52500%				\$6,935,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2		3.72500%				\$6,935,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2		3.87500%				\$6,935,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2		4.02500%				\$8,320,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2		4.19500%				\$3,160,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2		4.34500%				\$5,985,000	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2		4.84000%				\$6,650,000	\$0	\$0	\$0
Note:									
Total Payments Made During Collection Period									\$0

Detail of Accrued Interest on Notes									
Security Description	Payment Date	Interest Rate	Number of Days	Start Date	End Date	Principal	Accrued Interest	Interest Set Aside	
Student Loan Revenue Bonds, Series 2011 Class A-1		2.60000%	122	6/1/2017	9/30/2017	\$0	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-1		3.10000%	122	6/1/2017	9/30/2017	\$0	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-1		3.50000%	122	6/1/2017	9/30/2017	\$0	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-1		3.87500%	122	6/1/2017	9/30/2017	\$0	\$0	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-1		4.12500%	122	6/1/2017	9/30/2017	\$10,130,000	\$139,288	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-1		4.40000%	122	6/1/2017	9/30/2017	\$9,880,000	\$144,907	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-1		4.62500%	122	6/1/2017	9/30/2017	\$12,405,000	\$191,244	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-1		4.87500%	122	6/1/2017	9/30/2017	\$13,420,000	\$218,075	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-1		5.00000%	122	6/1/2017	9/30/2017	\$12,155,000	\$202,583	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-1		5.15000%	122	6/1/2017	9/30/2017	\$16,210,000	\$278,272	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-1		5.30000%	122	6/1/2017	9/30/2017	\$8,230,000	\$145,397	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-2		5.30000%	122	6/1/2017	9/30/2017	\$6,715,000	\$118,632	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-2		5.40000%	122	6/1/2017	9/30/2017	\$11,905,000	\$214,290	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-2		5.50000%	122	6/1/2017	9/30/2017	\$14,435,000	\$264,642	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-2		5.60000%	122	6/1/2017	9/30/2017	\$17,725,000	\$330,867	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-2		5.70000%	122	6/1/2017	9/30/2017	\$16,210,000	\$307,990	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-2		5.75000%	122	6/1/2017	9/30/2017	\$11,650,000	\$223,292	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-2		5.80000%	122	6/1/2017	9/30/2017	\$3,545,000	\$68,537	\$0	\$0
Student Loan Revenue Bonds, Series 2011 Class A-2		5.85000%	122	6/1/2017	9/30/2017	\$6,585,000	\$128,408	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1		1.34700%	122	6/1/2017	9/30/2017	\$2,765,000	\$12,415	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1		1.65300%	122	6/1/2017	9/30/2017	\$2,765,000	\$15,235	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1		2.00700%	122	6/1/2017	9/30/2017	\$2,765,000	\$19,498	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1		2.22900%	122	6/1/2017	9/30/2017	\$3,685,000	\$27,380	\$0	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1		2.47900%	122	6/1/2017	9/30/2017	\$4,605,000	\$38,053	\$0	\$0

Iowa Student Loan Liquidity Corporation
 Student Loan Revenue Bonds, 2011A

Monthly Servicing Report

Report Date:
 September 30, 2017

Student Loan Revenue Bonds, Series 2016 Class A-1	2.73000%	122	6/1/2017	9/30/2017	\$4,605,000	\$41,906	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1	2.93000%	122	6/1/2017	9/30/2017	\$6,140,000	\$59,967	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1	3.14500%	122	6/1/2017	9/30/2017	\$6,140,000	\$64,368	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1	3.24500%	122	6/1/2017	9/30/2017	\$4,600,000	\$49,757	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1	3.39500%	122	6/1/2017	9/30/2017	\$3,065,000	\$34,686	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1	3.59500%	122	6/1/2017	9/30/2017	\$3,065,000	\$36,729	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1	3.74500%	122	6/1/2017	9/30/2017	\$3,065,000	\$38,261	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1	3.89500%	122	6/1/2017	9/30/2017	\$3,680,000	\$47,779	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1	4.04500%	122	6/1/2017	9/30/2017	\$1,335,000	\$18,809	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1	4.19500%	122	6/1/2017	9/30/2017	\$2,645,000	\$36,986	\$0
Student Loan Revenue Bonds, Series 2016 Class A-1	4.69000%	122	6/1/2017	9/30/2017	\$2,915,000	\$45,571	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2	1.34700%	122	6/1/2017	9/30/2017	\$6,235,000	\$27,995	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2	1.65300%	122	6/1/2017	9/30/2017	\$6,235,000	\$34,355	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2	2.10700%	122	6/1/2017	9/30/2017	\$6,235,000	\$43,790	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2	2.37900%	122	6/1/2017	9/30/2017	\$8,315,000	\$65,938	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2	2.62900%	122	6/1/2017	9/30/2017	\$10,395,000	\$91,095	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2	2.86000%	122	6/1/2017	9/30/2017	\$10,395,000	\$99,099	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2	3.06000%	122	6/1/2017	9/30/2017	\$13,860,000	\$141,372	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2	3.27500%	122	6/1/2017	9/30/2017	\$13,860,000	\$151,305	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2	3.37500%	122	6/1/2017	9/30/2017	\$10,400,000	\$117,000	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2	3.52500%	122	6/1/2017	9/30/2017	\$6,935,000	\$81,486	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2	3.72500%	122	6/1/2017	9/30/2017	\$6,935,000	\$96,110	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2	3.87500%	122	6/1/2017	9/30/2017	\$6,935,000	\$99,577	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2	4.02500%	122	6/1/2017	9/30/2017	\$8,320,000	\$111,627	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2	4.19500%	122	6/1/2017	9/30/2017	\$3,160,000	\$44,187	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2	4.34500%	122	6/1/2017	9/30/2017	\$5,985,000	\$86,683	\$0
Student Loan Revenue Bonds, Series 2016 Class A-2	4.84000%	122	6/1/2017	9/30/2017	\$6,650,000	\$107,287	\$0
Totals					\$359,950,000	\$4,941,724	

Iowa Student Loan Liquidity Corporation
 Student Loan Revenue Bonds, 2011A

Monthly Servicing Report

Report Date:
 September 30, 2017

Private Loan Recoveries, Defaults and Delinquencies

Defaults and Recoveries 2011A			
	06/30/17 Balance	Activity	09/30/17 Balance
Current Repayment Balance	\$405,270,148	(\$21,012,588)	\$384,257,559
Outstanding Loans In Repayment			
Cumulative Principal Balance of Defaulted Student Loans (Note)	\$84,495,973	\$1,643,760	\$86,139,733
Cumulative Accrued Interest Balance of Defaulted Student Loans			
Current Principal Balance of Defaulted Student Loans	\$79,464,880	\$894,077	\$80,358,957
Current Accrued Interest Balance of Defaulted Student Loans	\$5,041,653	\$313,749	\$5,355,402
Gross Recoveries on Defaulted Student Loans	\$5,699,971	\$686,057	\$6,386,028
Recovery Costs			
Net Recoveries on Defaulted Student Loans	\$3,666,686	\$686,057	\$3,666,686

Defaults and Recoveries 2016A			
	06/30/17 Balance	Activity	09/30/17 Balance
Current Repayment Balance	\$17,224,642		\$15,520,894
Outstanding Loans In Repayment			
Cumulative Principal Balance of Defaulted Student Loans (Note)	\$0		\$0
Cumulative Accrued Interest Balance of Defaulted Student Loans	\$0		\$0
Current Principal Balance of Defaulted Student Loans	\$0		\$0
Current Accrued Interest Balance of Defaulted Student Loans	\$0		\$0
Gross Recoveries on Defaulted Student Loans	\$0		\$0
Recovery Costs	\$0		\$0
Net Recoveries on Defaulted Student Loans			

Iowa Student Loan Liquidity Corporation
Student Loan Revenue Bonds, 2011A

Monthly Servicing Report

Report Date:
September 30, 2017

Portfolio Status

Borrower Status						
Status	Principal Amount		%		# of Loans	
	6/30/2017	9/30/2017	6/30/2017	9/30/2017	6/30/2017	9/30/2017
In School	\$238,349	\$271,201	0.05%	0.06%	27	29
Deferment (In-school)	\$10,472,778	\$9,393,885	2.22%	2.05%	1,733	1,561
Deferment (Link Residency)	\$38,008,182	\$39,554,773	8.07%	8.63%	171	180
Grace	\$551,409	\$293,563	0.12%	0.06%	65	39
Forbearance	\$8,856,430	\$8,940,738	1.88%	1.95%	1,088	1,092
Repayment	\$412,585,888	\$399,778,454	87.65%	87.24%	75,253	73,791
Grand Total	\$470,713,036	\$458,232,614	100.00%	100.00%	78,337	76,692

Delinquency Statistics- Entire Pool						
Repayment						
Current	\$364,103,509	\$349,055,177	88.25%	87.31%	68,717	66,927
31-60 Day Delinquent	\$5,928,287	\$6,100,515	1.44%	1.53%	943	965
61-90 Day Delinquent	\$3,501,907	\$3,878,292	0.85%	0.97%	535	588
91-120 Day Delinquent	\$2,128,204	\$2,568,974	0.52%	0.64%	278	328
121-150 Day Delinquent	\$724,236	\$1,319,849	0.18%	0.33%	93	194
151-180 Days Delinquent	\$1,027,273	\$1,121,665	0.25%	0.28%	125	148
> 180 Days (Default Pending)	\$35,172,472	\$35,733,992	8.52%	8.94%	4,562	4,641
Total Repayment	\$412,585,888	\$399,778,454	100.00%	100.00%	75,253	73,791
30 + Days Delinquent	\$48,482,379	\$50,723,277	11.75%	12.69%	6,536	6,864
60 + Days Delinquent	\$42,554,092	\$44,622,762	10.31%	11.16%	5,593	5,899
90 + Days Delinquent	\$39,052,185	\$40,744,481	9.47%	10.19%	5,058	5,311

Delinquency Statistics- Link Loans						
Repayment						
Current	\$17,224,642	\$15,520,894	100.00%	100.00%	105	107
31-60 Day Delinquent	\$0	\$0	0.00%	0.00%	0	0
61-90 Day Delinquent	\$0	\$0	0.00%	0.00%	0	0
91-120 Day Delinquent	\$0	\$0	0.00%	0.00%	0	0
121-150 Day Delinquent	\$0	\$0	0.00%	0.00%	0	0
151-180 Days Delinquent	\$0	\$0	0.00%	0.00%	0	0
> 180 Days (Default Pending)	\$0	\$0	0.00%	0.00%	0	0
Total Repayment	\$17,224,642	\$15,520,894	100.00%	100.00%	105	107
30 + Days Delinquent	\$0	\$0	0.00%	0.00%	0	0
60 + Days Delinquent	\$0	\$0	0.00%	0.00%	0	0
90 + Days Delinquent	\$0	\$0	0.00%	0.00%	0	0

Default and Rehab Status						
Status	Principal Amount		%		# of Loans	
	6/30/2017	9/30/2017	6/30/2017	9/30/2017	6/30/2017	9/30/2017
Non-Rehab Loans	\$391,248,156	\$377,873,657	83.12%	82.46%	67,738	65,889
Rehab Loans	\$22,308,711	\$21,245,866	4.74%	4.64%	3,179	3,059
In Default Loans	\$57,156,169	\$59,113,091	12.14%	12.90%	7,420	7,744
Grand Total	\$470,713,036	\$458,232,614	100.00%	100.00%	78,337	76,692

Iowa Student Loan Liquidity Corporation
Student Loan Revenue Bonds, 2011A

Monthly Servicing Report

Report Date:
September 30, 2017

Portfolio Characteristics							
Cosigned Status							
	Amount		%		# of Loans		
	6/30/2017	9/30/2017	6/30/2017	9/30/2017	6/30/2017	9/30/2017	
Cosigned	\$74,888,062	\$71,647,092	15.91%	15.64%	14,553	14,135	
Non-Cosigned	\$395,824,974	\$386,585,522	84.09%	84.36%	63,784	62,557	
Total	\$470,713,036	\$458,232,614	100.00%	100.00%	78,337	76,692	
Loan Type							
	Amount		%		# of Loans		
	6/30/2017	9/30/2017	6/30/2017	9/30/2017	6/30/2017	9/30/2017	
Partnership Loan Program	\$365,986,793	\$355,220,730	77.75%	77.52%	70,935	69,473	
Partnership Loan Program Consolidation	\$8,772,335	\$8,263,344	1.86%	1.80%	667	637	
Parent Partnership Loan Program	\$1,787,690	\$1,673,858	0.38%	0.37%	285	273	
Canadian Partnership Loan	\$2,343,293	\$2,314,951	0.50%	0.51%	151	148	
International Private Loan Program	\$73,342	\$72,432	0.02%	0.02%	7	7	
National Alternative Loan Program	\$24,843,195	\$24,126,199	5.28%	5.27%	3,969	3,870	
Health Degree Loan Program	\$2,836,880	\$2,704,413	0.60%	0.59%	561	540	
Partnership Law Program	\$4,359,239	\$4,161,094	0.93%	0.91%	835	813	
Health Degree Extra Loan Program	\$102,248	\$96,630	0.02%	0.02%	35	35	
Partnership Law Extra Loan Program	\$114,497	\$109,892	0.02%	0.02%	46	46	
Partnership Career Advance Loan	\$43,015	\$42,154	0.01%	0.01%	21	21	
Partnership Advance Education Loan	\$4,217,687	\$4,114,325	0.90%	0.90%	549	541	
Link Medical Professional Loan	\$12,560,447	\$11,748,247	2.67%	2.56%	81	83	
Link Resident Loan	\$42,672,377	\$43,584,347	9.07%	9.51%	195	205	
Total	\$470,713,036	\$458,232,614	100.00%	100.00%	78,337	76,692	
School Type							
	Amount		%		# of Loans		
	6/30/2017	9/30/2017	6/30/2017	9/30/2017	6/30/2017	9/30/2017	
Two Year Institution	\$38,546,418	\$38,394,750	8.40%	8.38%	10,770	10,572	
Proprietary School	\$16,530,738	\$16,213,379	3.51%	3.54%	1,481	1,451	
Undergraduate - 4 Year Institution	\$389,303,002	\$378,526,144	82.70%	82.61%	64,778	63,385	
Graduate	\$25,332,879	\$25,098,341	5.38%	5.48%	1,308	1,284	
Total	\$470,713,036	\$458,232,614	100.00%	100.00%	78,337	76,692	
FICO Score Distribution Total Portfolio							
FICO scores as of August, 2011	Original Pool of Loans			9/30/2017			# of Loans
	Amount	%	# of Loans	Amount	%	# of Loans	
> 750	\$227,341,654	31.69%	31,243	\$124,696,902	27.21%	18,703	
710-749	\$170,456,038	23.76%	24,793	\$98,951,891	21.59%	17,859	
680-709	\$105,078,534	14.65%	15,879	\$70,685,816	15.43%	12,505	
650-679	\$74,716,560	10.42%	11,179	\$53,322,687	11.64%	9,331	
620-649	\$50,091,739	6.98%	7,355	\$37,542,027	8.19%	6,266	
<620	\$86,506,349	12.06%	13,175	\$70,889,762	15.47%	11,816	
No Data	\$3,142,442	0.44%	274	\$2,143,530	0.47%	212	
Total	\$717,331,318	100.00%	103,698	\$458,232,614	100.00%	76,692	
FICO Score Distribution Cosigned Loans							
FICO scores as of August, 2011	Original Pool of Loans			9/30/2017			# of Loans
	Amount	%	# of Loans	Amount	%	# of Loans	
> 750	\$98,580,873	13.74%	15,275	\$47,877,742	10.45%	9,813	
710-749	\$22,402,621	3.12%	3,216	\$13,249,988	2.89%	2,507	
680-709	\$8,467,150	1.18%	1,208	\$5,360,735	1.17%	954	
650-679	\$4,018,407	0.56%	563	\$2,631,966	0.57%	455	
620-649	\$1,988,931	0.28%	248	\$1,357,528	0.30%	193	
<620	\$1,663,953	0.23%	257	\$1,164,979	0.25%	212	
No Data	\$12,758	0.00%	2	\$4,354	0.00%	1	
Total	\$137,134,693	19.12%	20,769	\$71,647,092	15.64%	14,135	
FICO Score Distribution Non Cosigned Loans							
FICO scores as of August, 2011	Original Pool of Loans			9/30/2017			# of Loans
	Amount	%	# of Loans	Amount	%	# of Loans	
> 750	\$128,760,792	17.95%	15,968	\$76,819,160	16.76%	8,890	
710-749	\$148,053,417	20.64%	21,577	\$85,702,104	18.70%	15,352	
680-709	\$96,609,384	13.47%	14,471	\$65,325,081	14.26%	11,551	
650-679	\$70,698,153	9.86%	10,616	\$50,690,721	11.06%	8,876	
620-649	\$48,102,808	6.71%	7,107	\$36,184,498	7.90%	6,073	
<620	\$84,842,396	11.83%	12,918	\$69,724,783	15.22%	11,604	
No Data	\$3,129,685	0.44%	272	\$2,139,175	0.47%	211	
Total	\$580,196,625	80.88%	82,929	\$386,585,522	84.36%	62,557	
FICO Score Distribution Link Loans							
FICO scores at origination	Original Pool of Loans			9/30/2017			# of Loans
	Amount	%	# of Loans	Amount	%	# of Loans	
> 750	\$42,600,902	83.36%	216	\$46,105,717	83.32%	244	
710-749	\$7,805,261	15.27%	32	\$6,688,524	12.06%	31	
680-709	\$629,391	1.23%	4	\$2,048,531	3.70%	11	
650-679	\$68,447	0.13%	1	\$489,822	0.89%	2	
620-649							
<620							
No Data							
Total	\$51,104,002	100.00%	253	\$55,332,593	100.00%	288	
DTI Distribution by FICO Band Link Loans							
FICO scores at origination	DTI 0%-20%		DTI 21%-30%		DTI 31%-40%		# of Loans
	Amount	%	Amount	%	Amount	%	
> 750	\$35,669,063	85.65%	7,969,062	83.30%	2,467,591	59.90%	
710-749	\$4,045,143	9.71%	991,492	10.36%	1,651,899	40.10%	
680-709	\$1,932,277	4.64%	116,254	1.22%			

Iowa Student Loan Liquidity Corporation
 Student Loan Revenue Bonds, 2011A

Monthly Servicing Report

Report Date:
 September 30, 2017

650-679			489,822	5.12%		
620-649						
<620						
No Data						
Total	\$41,646,483	100.00%	9,566,631	100.00%	4,119,479	100.00%

	Entire Pool		Link Medical Professional Loans		Link Medical Resident Loans	
	6/30/2017	9/30/2017	6/30/2017	9/30/2017	6/30/2017	9/30/2017
Weighted Average Coupon (WAC)	4.59%	4.70%	4.69%	4.69%	5.15%	5.23%
Weighted Average Remaining Term:	149.54	146.62	130.32	121.70	129.78	128.04
Weighted Average Months in repayment	76.60	78.41	16.92	18.81	1.05	1.19
Number of Loans	78,337	76,692	81	83	195	205
Number of Borrowers	35,943	35,146	79	81	193	204
Outstanding Loans Fixed Rate	\$69,153,319	\$69,074,804	\$10,190,473	\$9,828,400	\$42,672,377	\$43,584,347
Outstanding Loans Indexed to LIBOR	\$399,216,425	\$386,842,859	\$2,369,973	\$1,919,846	\$0	\$0
Outstanding Loans Indexed to Prime Rate	\$2,343,293	\$2,314,951	\$0	\$0	\$0	\$0

Iowa Student Loan Liquidity Corporation
 Student Loan Revenue Bonds, 2011A

Monthly Servicing Report

Report Date:
 September 30, 2017

Principal Distribution

Capitalized Interest Account Step-down and Principal Distribution			
	Date		Amount
	From	To	Requirement
Capitalized Interest Account Step-down Dates	November 22, 2011	December 1, 2012	\$0
Transfer to Revenue fund any amount remaining after 12/1/2012			
Principal Distribution Amount			N/A
(i)	Outstanding Amount of Notes		
	Pool Balance		
	Capitalized Interest Account		
	Reserve Fund		
	Pool Balance Plus Capitalized Interest Account Plus Reserve Fund		
	Quotient Result		
	(i) Principal Distribution Amount		
(ii)	Outstanding Amount of Notes		
	Pool Balance		
	Capitalized Interest Account		
	Reserve Fund		
	Pool Balance Plus Capitalized Interest Account Plus Reserve Fund		
	Total Value of Assets in Trust Estate on the Date of Issuance		
	Product Result		
	(ii) Principal Distribution Amount		
	Principal Distribution Amount		
	Greater of condition (i) or (ii)		
	Class A Principal Distribution Amount		
	Class B Principal Distribution Amount		
	Step-down Date		

Iowa Student Loan Liquidity Corporation
 Student Loan Revenue Bonds, 2011A

Monthly Servicing Report

Report Date:
 September 30, 2017

Waterfall for Distributions

Waterfall 2011A				
	Calculation Date	Distribution Date	Deposits	Remaining Fund Balance Distribution Date
First	To the Rebate Fund			
Second	To pay servicing, trustee and admin fees			-\$1,988,203
Third	To the payment account: 1/6th of interest			-\$2,069,865
(i)	To the payment account: any amount to cover a deficiency from a prior month pursuant to (i)			
(ii)	To the payment account: 1/6th of principal payment due			
(iii)	To the payment account: any amount to cover a deficiency from a prior month pursuant to (iii)			
(iv)				
Fourth	To the payment Account any amounts needed to pay interest and principal due			
Fifth-Eighth	N/A as there are no subordinate bonds at this time			
Ninth	To the Reserve fund			
Tenth-Twelfth	N/A as there is no sinking fund			
Thirteenth	To the student loan fund for recycling for subsequent disbursements			
Fourteenth	Termination Payments on Senior Derivatives			
Fifteenth-Sixteenth	N/A as there are no senior subordinate or subordinate derivative agreements			
Seventeenth	To the student loan fund for recycling for new loans			-\$10,000,000
Eighteenth	To the payment account for Excess Revenue			
Nineteenth-Twentieth	N/A as there are no senior subordinate or subordinate bonds			
Twenty-First	To the payment account for redemption			
Twenty-second- Twenty	N/A as there are no senior subordinate or subordinate bonds			
Twenty-fourth	To the Issuer			

Iowa Student Loan Liquidity Corporation
Student Loan Revenue Bonds, 2011A

Monthly Servicing Report

Report Date:
September 30, 2017

Waterfall for Distributions

Waterfall 2016A				
	Calculation Date	Distribution Date	Deposits	Remaining Fund Balance Distribution Date
First	To the Rebate Fund			
Second	To pay servicing, trustee and admin fees			-\$1,988,203
Third	To the payment account: 1/6th of interest			-\$2,069,865
(i)	To the payment account: any amount to cover a deficiency from a prior month pursuant to (i)			
(ii)	To the payment account: 1/6th of principal payment due			
(iii)	To the payment account: any amount to cover a deficiency from a prior month pursuant to (iii)			
(iv)				
Fourth	To the payment Account any amounts needed to pay interest and principal due			
Fifth-Eighth	N/A as there are no subordinate bonds at this time			
Ninth	To the Reserve fund			
Tenth-Twelfth	N/A as there is no sinking fund			
Thirteenth	To the student loan fund for recycling for subsequent disbursements			
Fourteenth	Termination Payments on Senior Derivatives			
Fifteenth-Sixteenth	N/A as there are no senior subordinate or subordinate derivative agreements			
Seventeenth	To the student loan fund for recycling for new loans			-\$10,000,000
Eighteenth	To the payment account for Excess Revenue			
Nineteenth-Twentieth	N/A as there are no senior subordinate or subordinate bonds			
Twenty-First	To the payment account for redemption			
Twenty-second- Twenty	N/A as there are no senior subordinate or subordinate bonds			
Twenty-fourth	To the Issuer			

Trend Analysis

Key Statistics

	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16
Total Bonds Outstanding	\$326,555,000	\$296,685,000	\$296,685,000	\$280,740,000	\$280,740,000	\$245,795,000	\$245,795,000	\$226,530,000
Total Loan Portfolio Principal	\$550,845,241	\$539,616,725	\$527,131,523	\$515,175,430	\$503,383,078	\$491,444,822	\$478,904,467	\$466,524,823
Total Loan Portfolio Accrued Interest	\$4,352,066	\$4,580,126	\$4,284,578	\$4,605,496	\$4,913,340	\$5,207,222	\$5,139,332	\$5,513,694
Total Loan Portfolio	\$555,197,307	\$544,196,851	\$531,416,101	\$519,780,927	\$508,296,418	\$496,652,044	\$484,043,799	\$472,038,518
Number of Loans	93,693	92,785	91,503	90,305	89,176	87,946	86,375	84,955
Number of Borrowers	43,367	42,888	42,230	41,600	41,112	40,488	39,712	39,022
31-60 Day Delinquent	\$7,433,554	\$8,974,720	\$7,352,170	\$7,173,755	\$6,898,441	\$8,269,145	\$5,065,925	\$5,579,206
61-90 Day Delinquent	\$5,801,673	\$5,294,275	\$4,360,220	\$4,178,773	\$4,517,665	\$4,538,632	\$3,593,877	\$3,397,534
91-120 Day Delinquent	\$3,244,228	\$3,121,424	\$2,635,683	\$2,610,937	\$3,392,071	\$3,774,032	\$2,103,304	\$2,333,315
121-150 Day Delinquent	\$1,107,654	\$1,212,780	\$1,081,547	\$1,096,644	\$1,094,340	\$1,381,818	\$1,651,037	\$642,413
150-180 Days Delinquent	\$1,098,086	\$1,359,161	\$1,153,893	\$921,033	\$907,493	\$1,033,138	\$980,179	\$519,347
> 180 Days (Default Pending)	\$23,151,098	\$25,166,541	\$26,493,755	\$27,919,666	\$28,910,119	\$30,645,618	\$31,793,538	\$32,651,388
Monthly Defaults Recoveries								
Borrower Principal Payments								
Borrower Interest Payments								
Weighted Average Coupon (WAC)	3.89%	3.89%	3.89%	3.90%	3.91%	3.93%	4.01%	4.19%
Weighted Average Remaining Term	177.59	175.24	172.97	170.37	168.26	165.66	163.18	160.89
Weighted Average Repayment Months	60.89	63.22	65.50	67.81	70.14	72.47	74.74	77.03
Parity Ratio *								
CPR - Link Loans Only								

Note:

Iowa Student Loan Liquidity Corporation
Student Loan Revenue Bonds, 2011A

Monthly Servicing Report

Report Date:
September 30, 2017

Term and Spread Analysis

Remaining Term								
Payment Status	Current Principal Balance	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)					
			In-School	Grace	Deferment	Forbearance	Repayment	Remaining Term
In-School	\$271,201	\$61,972	10.4	5.4	0.0	0.0	186.4	202.2
Grace	\$9,393,885	\$251,657	0.0	0.0	13.8	0.0	164.7	178.5
Deferment (In-School)	\$39,554,773	\$2,659,673	0.0	1.6	10.8	0.0	118.0	130.4
Deferment Link Residency	\$293,563	\$28,855	0.0	2.3	0.0	0.0	157.1	159.4
Forbearance	\$8,940,738	\$116,999	0.0	0.0	0.0	1.5	158.9	160.4
Repayment	\$399,778,454	\$0	0.0	0.0	0.0	0.0	147.1	147.1
Total	\$458,232,614	\$3,119,156	0.0	0.1	1.2	0.0	145.2	146.6

In-School Term Distribution			
Remaining In-School Term (months)	Current Principal Balance	Percentage	Weighted Average Remaining Term
1-12	\$185,918	68.55%	4
13-24	\$50,902	18.77%	19
25-36	\$34,381	12.68%	31
37-48			
49-60			
61+			
Total	\$271,201	100.00%	10.4

Weighted Average Spread Over Interest Rate Index			
Index	Current Principal Balance	As of: 09/30/2017	
		Weighted Average Interest Rate	Weighted Average Spread Over Index
Fixed Index	\$69,074,804	5.81%	0.00%
LIBOR	\$386,842,859	4.49%	3.12%
Prime Rate	\$2,314,951	5.72%	2.50%
Total	\$458,232,614	4.70%	2.65%

Link Resident Loan Capitalized Interest		
Cumulative Capitalized Interest	\$20,722	
Interest to be Capitalized	\$28,855	

Link Loan Income Distribution		
	Resident Loan Projected Income	Professional Loan Actual Income
\$0 to \$79,999	\$0	\$373,521
\$80,000 to \$99,999	\$0	\$528,152
\$100,000 to \$149,999	\$719,553	\$1,956,595
\$150,000 to \$199,999	\$5,286,530	\$2,194,217
\$200,000 to \$249,999	\$8,976,766	\$2,716,512