

Iowa Student Loan Liquidity Corporation
Student Loan Revenue Bonds, 2011A

Monthly Servicing Report

Report Date:
September 30, 2018

Parity

Student Loan Portfolio			
	6/30/2018	Activity	9/30/2018
Financed Eligible Student Loans	\$513,779,769	(\$349,290)	\$513,430,379
Accrued Interest:	\$11,446,315	\$737,608	\$12,183,923
Total Portfolio	\$525,226,084		\$525,614,302

Bank Accounts and Cash in Transit			
	6/30/2018	Change	9/30/2018
Acquisition Account	\$75,222,582	(\$25,026,143)	\$50,196,438
Capitalized Interest Account	\$0	\$0	\$0
Revenue Fund	\$30,446,038	\$29,655,115	\$60,101,152
Student Loan Fund	\$0	\$0	\$0
Reserve Account	\$7,790,000	\$0	\$7,790,000
Total Account Balances	\$113,458,619		\$118,087,590
Servicer Receivable			
Net Funds in Process			
Other			
Total Cash in Transit			
Total Account Balances and Cash in Transit	\$113,458,619		\$118,087,590

Notes Outstanding					
Notes and Certificates	6/30/2018 Balance	% of O/S Securities	9/30/2018 Balance	% of O/S Securities	Pool Factor
Student Loan Revenue Bonds, Series 2011 Class A-1	\$51,805,000	14.02%	\$51,805,000	14.02%	
Student Loan Revenue Bonds, Series 2011 Class A-2	\$63,610,000	17.22%	\$63,610,000	17.22%	
Student Loan Revenue Bonds, Series 2016 Class A-1	\$55,135,000	14.92%	\$55,135,000	14.92%	
Student Loan Revenue Bonds, Series 2016 Class A-2	\$124,615,000	33.73%	\$124,615,000	33.73%	
Student Loan Revenue Bonds, Series 2016 Class A	\$74,290,000	20.11%	\$74,290,000	20.11%	
Accrued Interest	\$369,455,000		\$369,455,000		

Parity Ratio			
	6/30/2018	Change	9/30/2018
Financed Loans	\$525,226,084	\$388,217,719	\$525,614,302
Account Balances	\$113,458,619	\$4,828,971.13	\$118,087,590
Less Cost of Issuance			
Total Accrued Assets	\$638,684,703	\$5,017,188.92	\$643,701,892
Principal Amount of Bonds Outstanding	\$369,455,000	\$0	\$369,455,000
Accrued Interest on Bonds	\$1,191,176	\$3,770,881	\$4,962,057
Accrued Derivative Product Payments	\$169,360	\$536,260	\$705,620
Accrued but Unpaid Program Expenses			
Rebate amounts or Excess Earnings above Rebate Fund Balance			
Total Accrued Liabilities	\$370,646,176		\$375,122,677
Parity Percentage	172.32%		171.60%

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Portfolio Transactions and Accruals

	Principal	Interest	
Beginning Balance	6/30/2018	\$513,779,769	\$11,446,315
Student Loan Cash Activity			
	Principal	Interest	
Payments Received	(\$24,684,146)	(\$6,012,176)	
New Acquisitions	\$24,659,278	\$33,529	
Subsequent Disbursements			
Refunds	\$193,790	\$0	
Total Cash Activity	\$168,922	(\$5,978,647)	
Student Loan Non-Cash Activity			
	Principal	Interest	
Interest Accruals	\$0	\$7,057,171	
Realized Losses/Loans Charged Off (Includes Death Claims)	(\$392,400)	(\$71,269)	
Capitalized Interest	\$257,748	(\$257,748)	
Capitalized Origination Fees	\$6,795	\$0	
Other Adjustments	(\$390,455)	(\$11,899)	
Total Non-Cash Activity	(\$518,312)	\$6,716,255	
Total Student Loan Activity	(\$349,390)	\$737,608	
Ending Balance	9/30/2018	\$513,430,379	\$12,183,923

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Collection Activity

Revenue Fund Activity During Reporting Period		
Beginning Account Balance	6/30/2018	\$30,446,038
Principal and Interest Payments Received		\$29,818,008
Recoveries on Defaulted Alternative Loans (net of collection agency fees)		\$764,558
Interest Swap Payment Received		\$0
Investment Income (including Investment Income from Other Trust Accounts)		\$490,459
Transfers From Other Trust Accounts		\$3,106
Total Funds Received		\$31,076,131
Transfers to Rebate Fund		
Trustee Fee		(\$14,500)
Servicing Fee		
Program Expenses		(\$1,406,517)
Interest Payments		
Principal Payments		\$0
Transfers to Reserve Account		
Transfers to Student Loan Fund for recycling		\$0
Other		
Total Use of Funds		(\$1,421,017)
Ending Account Balance	9/30/2018	\$60,101,152
Student loan Fund/Acquisition Fund Activity During Reporting Period		
Beginning Account Balance	6/30/2018	\$75,222,582
Investment Income (including Investment Income from Other Trust Accounts)		\$297,089
Transfers From Other Trust Accounts		\$0
New Acquisition 2018A		\$0
Total Funds Received		\$297,089
Originations and Loan Purchases		(\$25,026,143)
Transfers to Revenue Fund		(\$297,089)
Total Use of Funds		(\$25,323,233)
Ending Account Balance	9/30/2018	\$50,196,438
Funds committed for approved loans pending disbursement		\$0
Remaining Acquisition Fund Balance		\$50,196,438

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Private Loan Recoveries, Defaults and Delinquencies

Defaults and Recoveries 2011A			
	06/30/18 Balance	Activity	09/30/18 Balance
Current Repayment Balance	\$358,652,904	(\$11,139,847)	\$347,513,057
Outstanding Loans In Repayment			
Cumulative Principal Balance of Defaulted Student Loans (Note)	\$90,491,108	\$1,477,800	\$91,968,908
Cumulative Accrued Interest Balance of Defaulted Student Loans			
Current Principal Balance of Defaulted Student Loans	\$79,999,578	\$427,570	\$80,427,148
Current Accrued Interest Balance of Defaulted Student Loans	\$5,701,334	\$348,924	\$6,050,258
Gross Recoveries on Defaulted Student Loans	\$8,288,327	\$764,558	\$9,052,885
Recovery Costs			
Net Recoveries on Defaulted Student Loans	\$8,288,327	\$764,558	\$9,052,885

Defaults and Recoveries 2016A			
	06/30/18 Balance	Activity	09/30/18 Balance
Current Repayment Balance	\$83,352,278	\$5,181,398	\$88,533,676
Outstanding Loans In Repayment			
Cumulative Principal Balance of Defaulted Student Loans (Note)	\$0	\$0	\$0
Cumulative Accrued Interest Balance of Defaulted Student Loans	\$0	\$0	\$0
Current Principal Balance of Defaulted Student Loans	\$0	\$0	\$0
Current Accrued Interest Balance of Defaulted Student Loans	\$0	\$0	\$0
Gross Recoveries on Defaulted Student Loans	\$0	\$0	\$0
Recovery Costs	\$0	\$0	\$0
Net Recoveries on Defaulted Student Loans	\$0	\$0	\$0

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Portfolio Status

Borrower Status							
Status	Principal Amount		%		# of Loans		
	6/30/2018	9/30/2018	6/30/2018	9/30/2018	6/30/2018	9/30/2018	
In School	\$19,264,630	\$26,636,226	3.75%	5.19%	2,167	3,431	
Deferment (In-school)	\$7,735,597	\$6,800,148	1.51%	1.32%	1,331	1,227	
Deferment (Link Residency)	\$33,494,475	\$32,842,269	6.52%	6.40%	159	159	
Grace	\$4,646,323	\$4,607,429	0.90%	0.90%	556	571	
Forbearance	\$6,633,562	\$6,497,574	1.29%	1.27%	796	745	
Repayment	\$442,005,182	\$436,046,733	86.03%	84.93%	68,696	66,525	
Grand Total	\$513,779,769	\$513,430,379	100.00%	100.00%	73,705	72,658	

Delinquency Statistics- Entire Pool							
Repayment	Current	\$393,473,324	\$385,953,176	89.02%	88.51%	61,902	59,398
	31-60 Day Delinquent	\$5,789,824	\$5,694,967	1.31%	1.31%	939	933
	61-90 Day Delinquent	\$2,920,131	\$3,867,649	0.66%	0.89%	447	577
	91-120 Day Delinquent	\$1,792,785	\$2,133,734	0.41%	0.49%	264	334
	121-150 Day Delinquent	\$1,109,801	\$1,207,603	0.25%	0.28%	150	175
	151-180 Days Delinquent	\$874,651	\$939,844	0.20%	0.22%	130	150
	> 180 Days (Default/Pendi)	\$36,044,667	\$36,249,781	8.15%	8.31%	4,864	4,958
Total Repayment		\$442,005,182	\$436,046,733	100.00%	100.00%	68,696	66,525
	30 + Days Delinquent	\$48,531,858	\$50,093,557	10.98%	11.49%	6,794	7,127
	60 + Days Delinquent	\$42,742,034	\$44,398,590	9.67%	10.18%	5,855	6,194
	90 + Days Delinquent	\$39,821,903	\$40,530,941	9.01%	9.30%	5,408	5,617

Delinquency Statistics- Medical Loans							
Repayment	Current	\$83,352,278	\$88,533,676	100.00%	100.00%	613	658
	31-60 Day Delinquent	\$0	\$0	0.00%	0.00%	0	0
	61-90 Day Delinquent	\$0	\$0	0.00%	0.00%	0	0
	91-120 Day Delinquent	\$0	\$0	0.00%	0.00%	0	0
	121-150 Day Delinquent	\$0	\$0	0.00%	0.00%	0	0
	151-180 Days Delinquent	\$0	\$0	0.00%	0.00%	0	0
	> 180 Days (Default/Pendi)	\$0	\$0	0.00%	0.00%	0	0
Total Repayment		\$83,352,278	\$88,533,676	100.00%	100.00%	613	658
	30 + Days Delinquent	\$0	\$0	0.00%	0.00%	0	0
	60 + Days Delinquent	\$0	\$0	0.00%	0.00%	0	0
	90 + Days Delinquent	\$0	\$0	0.00%	0.00%	0	0

Default and Rehab Status							
Status	Principal Amount		%		# of Loans		
	6/30/2018	9/30/2018	6/30/2018	9/30/2018	6/30/2018	9/30/2018	
Non-Rehab Loans	\$433,780,190	\$432,996,549	84.43%	84.33%	62,685	61,479	
Rehab Loans	\$19,839,764	\$18,420,524	3.86%	3.59%	2,926	2,756	
In Default Loans	\$60,159,815	\$62,013,306	11.71%	12.08%	8,094	8,423	
Grand Total	\$513,779,769	\$513,430,379	100.00%	100.00%	73,705	72,658	

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Portfolio Characteristics								
Cosigned Status								
	Amount		%		# of Loans			
	6/30/2018	9/30/2018	6/30/2018	9/30/2018	6/30/2018	9/30/2018		
Cosigned	\$98,495,499	\$104,021,480	19.17%	20.26%	15,910	16,632		
Non-Cosigned	\$415,284,270	\$409,408,899	80.83%	79.74%	57,795	56,026		
Total	\$513,779,769	\$513,430,379	100.00%	100.00%	73,705	72,658		
Loan Type								
	Amount		%		# of Loans			
	6/30/2018	9/30/2018	6/30/2018	9/30/2018	6/30/2018	9/30/2018		
Partnership Loan Program	\$318,978,059	\$305,859,919	62.08%	59.57%	63,191	60,927		
Partnership Loan Program Consolidation	\$7,112,748	\$6,698,789	1.38%	1.30%	552	507		
Parent Partnership Loan Program	\$1,361,998	\$1,286,506	0.27%	0.25%	234	214		
Canadian Partnership Loan	\$1,670,858	\$1,510,837	0.33%	0.29%	115	109		
International Private Loan Program	\$69,890	\$69,909	0.01%	0.01%	7	7		
National Alternative Loan Program	\$21,418,983	\$20,667,683	4.17%	4.03%	3,440	3,281		
Health Degree Loan Program	\$2,316,230	\$2,217,289	0.45%	0.43%	467	435		
Partnership Law Program	\$3,439,775	\$3,217,072	0.67%	0.63%	678	636		
Health Degree Extra Loan Program	\$79,168	\$74,168	0.02%	0.01%	31	28		
Partnership Law Extra Loan Program	\$88,995	\$82,896	0.02%	0.02%	36	31		
Partnership Career Advance Loan	\$38,370	\$36,564	0.01%	0.01%	19	19		
Partnership Advance Education Loan	\$32,989,197	\$40,861,460	6.42%	7.96%	3,919	5,328		
Link Medical Professional Loan	\$17,747,422	\$17,159,239	3.45%	3.34%	130	130		
Link Resident Loan	\$44,202,583	\$42,550,305	8.60%	8.29%	212	208		
CommonBond Medical Refi	\$55,602,567	\$62,604,113	10.82%	12.19%	434	483		
Reset Refi	\$6,662,925	\$8,533,630	1.30%	1.66%	240	315		
Total	\$513,779,769	\$513,430,379	100.00%	100.00%	73,705	72,658		
School Type								
	Amount		%		# of Loans			
	6/30/2018	9/30/2018	6/30/2018	9/30/2018	6/30/2018	9/30/2018		
Two Year Institution	\$36,605,801	\$35,954,831	7.12%	7.00%	10,059	9,928		
Proprietary School	\$17,767,731	\$18,803,950	3.46%	3.66%	1,375	1,337		
Undergraduate - 4 Year Institution	\$422,166,751	\$421,944,479	82.17%	82.18%	60,994	60,143		
Graduate	\$37,090,060	\$36,503,711	7.20%	7.11%	1,275	1,248		
Other / Unknown	\$239,426	\$223,408	0.05%	0.04%	2	2		
Total	\$513,779,769	\$513,430,379	100.00%	100.00%	73,705	72,658		
FICO Score Distribution Total Portfolio								
FICO scores as of August, 2011	Original Pool of Loans			9/30/2018				
	Amount	%	# of Loans	Amount	%	# of Loans		
> 750	\$227,341,654	31.69%	31,243	\$190,853,284	37.17%	18,891		
710-749	\$170,456,038	23.76%	24,793	\$106,213,028	20.69%	16,616		
680-709	\$105,076,534	14.65%	15,679	\$69,261,143	13.49%	11,635		
650-679	\$74,716,560	10.42%	11,179	\$47,193,973	9.19%	8,523		
620-649	\$50,091,739	9.89%	7,355	\$33,616,404	6.55%	5,760		
<620	\$36,536,349	12.00%	13,175	\$65,038,803	12.66%	11,086		
No Data	\$3,142,442	0.44%	274	\$1,281,742	0.25%	167		
Total	\$717,331,318	100.00%	103,698	\$513,430,379	100.00%	72,658		
FICO Score Distribution Cosigned Loans								
FICO scores as of August, 2011	Original Pool of Loans			9/30/2018				
	Amount	%	# of Loans	Amount	%	# of Loans		
> 750	\$98,580,873	13.74%	15,275	\$71,002,736	13.83%	11,288		
710-749	\$22,402,621	3.12%	3,216	\$20,517,839	4.00%	3,271		
680-709	\$8,467,150	1.18%	1,208	\$7,754,376	1.51%	1,237		
650-679	\$4,018,407	0.56%	563	\$2,544,812	0.50%	467		
620-649	\$1,980,931	0.28%	248	\$1,213,310	0.24%	181		
<620	\$1,663,953	0.23%	257	\$984,645	0.19%	187		
No Data	\$12,758	0.00%	2	\$3,762	0.00%	1		
Total	\$137,134,693	19.12%	20,769	\$104,021,480	20.26%	16,632		
FICO Score Distribution Non Cosigned Loans								
FICO scores as of August, 2011	Original Pool of Loans			9/30/2018				
	Amount	%	# of Loans	Amount	%	# of Loans		
> 750	\$128,760,782	17.95%	15,968	\$119,850,548	23.34%	7,603		
710-749	\$148,053,417	20.64%	21,577	\$85,695,190	16.69%	13,345		
680-709	\$96,609,384	13.47%	14,471	\$61,506,768	11.98%	10,398		
650-679	\$70,698,153	9.86%	10,616	\$44,649,161	8.70%	8,056		
620-649	\$48,102,808	6.71%	7,107	\$32,405,084	6.31%	5,579		
<620	\$84,842,396	11.83%	12,918	\$64,024,158	12.47%	10,879		
No Data	\$3,129,685	0.44%	272	\$1,277,980	0.25%	166		
Total	\$580,196,625	80.88%	82,929	\$409,408,899	79.74%	56,026		
FICO Score Distribution Medical Loans								
FICO scores at origination	Original Pool of Loans			9/30/2018				
	Amount	%	# of Loans	Amount	%	# of Loans		
> 750	\$42,600,902	83.38%	216	\$97,923,683	80.06%	660		
710-749	\$7,805,261	15.27%	32	\$18,588,308	15.20%	120		
680-709	\$629,391	1.23%	4	\$5,801,666	4.74%	41		
620-649	\$68,447	0.13%	1	\$0	0.00%	0		
No Data								
Total	\$51,104,002	100.00%	253	\$122,313,657	100.00%	821		
DTI Distribution by FICO Band Medical Loans								
FICO scores at origination	DTI 0%-20%			DTI 21%-30%			DTI 31%+	
	Amount	%	# of Loans	Amount	%	# of Loans	Amount	%
> 750	\$41,543,092	81.44%	29,982,241	\$2,982,241	82.02%	26,398,351	\$0	75.96%
710-749	\$7,115,750	13.95%	5,036,158	\$13,781	13.78%	6,436,400	\$0	18.52%
680-709	\$2,348,947	4.61%	1,536,679	\$4,201	4.20%	1,916,039	\$0	5.51%
650-679								
620-649								
<620								
No Data								
Total	\$51,007,789	100.00%	36,555,078	100.00%	34,750,790	100.00%	\$0	\$0
Entire Pool								
	6/30/2018		9/30/2018		6/30/2018		9/30/2018	
	Weighted Average Coupon (WAC)	5.20%	5.44%	5.44%	4.64%	4.65%	5.32%	5.36%
Weighted Average Remaining Term:	140.13	139.61	120.97	121.02	121.02	128.84	130.53	
Weighted Average Months in repayment	68.40	67.67	7.25	9.30	9.30	2.98	3.35	
Number of Loans	73,705	72,658	564	613	613	212	208	
Number of Borrowers	34,819	34,585	562	611	611	211	207	
Outstanding Loans Fixed Rate	\$157,494,025	\$171,501,132	\$68,245,800	\$75,303,053	\$44,202,583	\$42,550,305	\$0	
Outstanding Loans Indexed to LIBOR	\$354,614,886	\$340,418,410	\$5,104,190	\$4,460,299	\$0	\$0	\$0	
Outstanding Loans Indexed to Prime Rate	\$1,670,858	\$1,510,837	\$0	\$0	\$0	\$0	\$0	

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Principal Distribution

Capitalized Interest Account Step-down and Principal Distribution			
	Date		Amount
	From	To	Requirement
Capitalized Interest Account Step-down Dates	November 22, 2011	December 1, 2012	\$0
Transfer to Revenue fund any amount remaining after 12/1/2012			
Principal Distribution Amount			N/A
(i)	Outstanding Amount of Notes Pool Balance Capitalized Interest Account Reserve Fund Pool Balance Plus Capitalized Interest Account Plus Reserve Fund		
	(i) Principal Distribution Amount		
(ii)	Outstanding Amount of Notes Pool Balance Capitalized Interest Account Reserve Fund Pool Balance Plus Capitalized Interest Account Plus Reserve Fund Total Value of Assets in Trust Estate on the Date of Issuance		
	(ii) Principal Distribution Amount		
	Principal Distribution Amount		
	Greater of condition (i) or (ii)		
	Class A Principal Distribution Amount		
	Class B Principal Distribution Amount		
	Step-down Date		

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Waterfall for Distributions

Waterfall 2011A				
Calculation Date	Distribution Date	Deposits	Remaining Fund Balance	Distribution Date
First	To the Rebate Fund			
Second	To pay servicing, trustee and admin fees		-\$1,988,203	
Third	To the payment account: 1/6th of interest			
(i)	To the payment account: any amount to cover a deficiency from a prior month pursuant to (i)			
(ii)	To the payment account: 1/6th of principal payment due			
(iii)	To the payment account: any amount to cover a deficiency from a prior month pursuant to (iii)			
(iv)				
Fourth	To the payment Account any amounts needed to pay interest and principal due			
Fifth-Eighth	N/A as there are no subordinate bonds at this time			
Ninth	To the Reserve fund			
Tenth-Twelfth	N/A as there is no sinking fund			
Thirteenth	To the student loan fund for recycling for subsequent disbursements			
Fourteenth	Termination Payments on Senior Derivatives			
Fifteenth-Sixteenth	N/A as there are no senior subordinate or subordinate derivative agreements			
Seventeenth	To the student loan fund for recycling for new loans		-\$10,000,000	
Eighteenth	To the payment account for Excess Revenue			
Nineteenth-Twentieth	N/A as there are no senior subordinate or subordinate bonds			
Twenty-First	To the payment account for redemption			
Twenty-second- Twent	N/A as there are no senior subordinate or subordinate bonds			
Twenty-fourth	To the Issuer			

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Waterfall for Distributions

Waterfall 2016A			
Calculation Date	Distribution Date	Deposits	Remaining Fund Balance Distribution Date
First	To the Rebate Fund		
Second	To pay servicing, trustee and admin fees		-\$1,988,203
Third	To the payment account: 1/8th of interest		
(i)	To the payment account: any amount to cover a deficiency from a prior month pursuant to (i)		
(ii)	To the payment account: 1/8th of principal payment due		
(iv)	To the payment account: any amount to cover a deficiency from a prior month pursuant to (iii)		
Fourth	To the payment Account any amounts needed to pay interest and principal due		
Fifth-Eighth	N/A as there are no subordinate bonds at this time		
Ninth	To the Reserve fund		
Tenth-Twelfth	N/A as there is no sinking fund		
Thirteenth	To the student loan fund for recycling for subsequent disbursements		
Fourteenth	Termination Payments on Senior Derivatives		
Fifteenth-Sixteenth	N/A as there are no senior subordinate or subordinate derivative agreements		
Seventeenth	To the student loan fund for recycling for new loans		-\$10,000,000
Eighteenth	To the payment account for Excess Revenue		
Nineteenth-Twentieth	N/A as there are no senior subordinate or subordinate bonds		
Twenty-First	To the payment account for redemption		
Twenty-second- Twent	N/A as there are no senior subordinate or subordinate bonds		
Twenty-fourth	To the Issuer		

Trend Analysis

Key Statistics								
	Dec-16	Mar-17	Jun-17	Sep-17	Dec-17	Mar-18	Jun-18	Sep-18
Total Bonds Outstanding	\$381,020,000	\$381,020,000	\$359,950,000	\$359,950,000	\$321,260,000	\$321,260,000	\$369,455,000	\$369,455,000
Total Loan Portfolio Principal	\$493,612,092	\$479,653,554	\$470,713,036	\$458,232,614	\$445,724,316	\$484,226,125	\$513,779,769	\$513,430,379
Total Loan Portfolio Accrued Interest	\$7,751,053	\$8,121,447	\$9,868,344	\$9,568,874	\$9,343,494	\$9,814,628	\$11,446,315	\$12,183,923
Total Loan Portfolio	\$501,363,145	\$487,775,001	\$479,581,380	\$467,801,488	\$455,067,810	\$494,040,753	\$525,226,084	\$525,614,302
Number of Loans	82,164	82,164	78,337	76,692	74,665	72,644	73,705	72,658
Number of Borrowers	37,780	37,780	35,943	35,146	34,218	33,517	34,819	34,585
31-60 Day Delinquent	\$7,089,427	\$5,448,875	\$5,928,287	\$6,100,515	\$6,626,301	\$4,642,243	\$5,789,824	\$5,694,967
61-90 Day Delinquent	\$3,998,845	\$3,686,855	\$3,501,907	\$3,878,282	\$3,125,427	\$2,822,667	\$2,920,131	\$3,867,649
91-120 Day Delinquent	\$3,654,170	\$2,145,244	\$2,128,204	\$2,568,974	\$2,410,540	\$2,044,286	\$1,792,785	\$2,133,734
121-150 Day Delinquent	\$1,472,265	\$981,016	\$724,236	\$1,319,849	\$1,365,230	\$937,441	\$1,109,801	\$1,207,603
150-180 Days Delinquent	\$675,792	\$1,033,660	\$1,027,273	\$1,121,665	\$1,513,177	\$983,258	\$874,651	\$939,844
> 180 Days (Default Pending)	\$33,397,181	\$34,750,419	\$35,172,472	\$35,733,992	\$35,799,123	\$36,933,675	\$36,044,667	\$36,249,761
Monthly Defaults								
Recoveries								
Borrower Principal Payments								
Borrower Interest Payments								
Weighted Average Coupon (WAC)	4.37%	4.48%	4.59%	4.70%	4.77%	4.83%	5.20%	5.44%
Weighted Average Remaining Term	153.84	152.07	149.54	146.62	144.24	140.23	140.13	67.67
Weighted Average Repayment Months	73.43	75.32	76.60	78.41	79.95	73.09	68.40	67.67
Parity Ratio *								
CPR - Link Loans Only	7.64%	3.15%	6.77%	20.09%	24.14%	19.88%	19.86%	28.32%

Note:

Iowa Student Loan Liquidity Corporation
Student Loan Revenue Bonds, 2011A

Monthly Servicing Report

Report Date:
September 30, 2018

Term and Spread Analysis

Remaining Term									
Payment Status	Current Principal Balance	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)						
			In-School	Grace	Deferment	Forbearance	Repayment	Remaining Term	
In-School	\$26,636,226	\$1,124,483	23.2	5.7	0.0	0.0	0.0	165.3	194.2
Deferment	\$6,800,148	\$207,424	0.0	0.0	13.9	0.0	0.0	152.0	165.9
Deferment Link Residency	\$32,842,269	\$2,957,258	0.0	1.1	9.6	0.0	0.0	123.5	134.1
Grace	\$4,607,429	\$323,692	0.0	2.0	0.0	0.0	0.0	168.4	170.4
Forbearance	\$6,497,574	\$96,012	0.0	0.0	0.0	0.0	1.2	149.2	150.3
Repayment	\$436,046,733	\$0	0.0	0.0	0.0	0.0	0.0	135.8	135.8
Total	\$513,430,379	\$4,708,869	1.2	0.4	0.8	0.0	0.0	137.2	139.6

In-School Term Distribution			
Remaining In-School Term (months)	Current Principal Balance	Percentage	Weighted Average Remaining Term
1-12	\$7,187,661	26.98%	6
13-24	\$8,455,611	31.74%	19
25-36	\$6,244,635	23.44%	31
37-48	\$3,775,147	14.17%	43
49-60	\$712,172	2.67%	54
61+	\$260,999	0.98%	74
Total	\$26,636,226	100.00%	23.2

Weighted Average Spread Over Interest Rate Index			
Index	Current Principal Balance	As of: 09/30/2018	
		Weighted Average Interest Rate	Weighted Average Spread Over Index
Fixed Index	\$171,501,132	5.46%	0.01%
LIBOR	\$340,418,410	5.44%	3.15%
Prime Rate	\$1,510,837	5.24%	2.50%
Total	\$513,430,379	5.44%	2.10%

Medical Resident Loan Capitalized Interest		
Cumulative Capitalized Interest	\$620,895	
Interest to be Capitalized	\$2,957,258	

Medical Loan Income Distribution		
	Resident Loan Projected Income	Professional Loan Actual Income
\$0 to \$79,999	\$0	\$4,549,630
\$80,000 to \$99,999	\$0	\$5,051,988
\$100,000 to \$149,999	\$1,158,502	\$19,587,792
\$150,000 to \$199,999	\$5,888,499	\$12,308,707
\$200,000 to \$249,999	\$8,616,374	\$11,706,391
\$250,000 and above	\$26,886,930	\$26,557,844
	\$42,550,305	\$79,763,352