

Iowa Student Loan Liquidity Corporation
Student Loan Revenue Bonds, 2011A

Monthly Servicing Report

Report Date:
December 31, 2018

Parity

Student Loan Portfolio			
	9/30/2018	Activity	12/31/2018
Financed Eligible Student Loans	\$513,430,379	(\$11,673,176)	\$501,757,202.80
Accrued Interest:	\$12,183,923	(\$202,933)	\$11,980,989.97
Total Portfolio	\$525,614,302		\$513,738,193

Bank Accounts and Cash in Transit			
	9/30/2018	Change	12/31/2018
Acquisition Account	\$50,196,438	(\$10,555,113)	\$39,641,326
Capitalized Interest Account	\$0	\$0	\$0
Revenue Fund	\$60,101,152	(\$40,750,205)	\$19,350,947
Student Loan Fund	\$0	\$0	\$0
Reserve Account	\$7,790,000	(\$964,600)	\$6,825,400
Total Account Balances	\$118,087,590		\$65,817,673
Servicer Receivable			
Net Funds in Process			
Other			
Total Cash in Transit			
Total Account Balances and Cash in Transit	\$118,087,590		\$65,817,673

Notes Outstanding					
Notes and Certificates	9/30/2018 Balance	% of O/S Securities	12/31/2018 Balance	% of O/S Securities	Pool Factor
Student Loan Revenue Bonds, Series 2011 Class A-1	\$51,805,000	14.02%	\$26,470,000	8.56%	
Student Loan Revenue Bonds, Series 2011 Class A-2	\$63,610,000	17.22%	\$37,635,000	12.17%	
Student Loan Revenue Bonds, Series 2016 Class A-1	\$55,135,000	14.92%	\$52,370,000	16.94%	
Student Loan Revenue Bonds, Series 2016 Class A-2	\$124,615,000	33.73%	\$118,380,000	36.29%	
Student Loan Revenue Bonds, Series 2016 Class A	\$74,290,000	20.11%	\$74,290,000	24.03%	
Accrued Interest	\$369,455,000		\$309,145,000		

Parity Ratio			
	9/30/2018	Change	12/31/2018
Financed Loans	\$525,614,302	(\$11,876,109.07)	\$513,738,193
Account Balances	\$118,087,590	(\$52,269,917.69)	\$65,817,673
Less Cost of Issuance			
Total Accrued Assets	\$643,701,892	(\$64,146,026.76)	\$579,555,865
Principal Amount of Bonds Outstanding	\$369,455,000	(\$60,310,000)	\$309,145,000
Accrued Interest on Bonds	\$4,962,057	(\$3,924,010)	\$1,038,046
Accrued Derivative Product Payments	\$705,620	(\$492,560)	\$213,060
Accrued but Unpaid Program Expenses			
Rebate amounts or Excess Earnings above Rebate Fund Balance			
Total Accrued Liabilities	\$374,417,057		\$310,396,106
Parity Percentage	171.92%		186.71%

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Portfolio Transactions and Accruals

	Principal	Interest	
Beginning Balance	9/30/2018	\$513,430,379	\$12,183,923
Student Loan Cash Activity			
	Principal	Interest	
Payments Received	(\$22,644,331)	(\$5,836,259)	
New Acquisitions	\$9,949,172	\$21,291	
Subsequent Disbursements			
Refunds	\$153,977	\$0	
Total Cash Activity	(\$12,541,181)	(\$5,814,968)	
Student Loan Non-Cash Activity			
	Principal	Interest	
Interest Accruals	\$0	\$6,947,067	
Realized Losses/Loans Charged Off (Includes Death Claims)	\$348,124	\$23,534	
Capitalized Interest	\$1,305,169	(\$1,305,169)	
Capitalized Origination Fees	\$2,414	\$0	
Other Adjustments	(\$787,701)	(\$53,398)	
Total Non-Cash Activity	\$868,005	\$5,612,035	
Total Student Loan Activity	(\$11,673,176)	(\$202,933)	
Ending Balance	12/31/2018	\$501,757,203	\$11,980,990

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Collection Activity

Revenue Fund Activity During Reporting Period		
Beginning Account Balance	9/30/2018	\$60,101,152
Principal and Interest Payments Received		\$27,305,442
Recoveries on Defaulted Alternative Loans (net of collection agency fees)		\$694,440
Interest Swap Payment Received		(\$1,117,665)
Investment Income (including Investment Income from Other Trust Accounts)		\$593,690
Transfers From Other Trust Accounts		\$964,600
Total Funds Received		\$28,440,506
Transfers to Rebate Fund		
Trustee Fee		(\$14,500)
Servicing Fee		(\$1,403,697)
Program Expenses		
Interest Payments		
Principal Payments		(\$7,462,315)
Transfers to Reserve Account		(\$60,310,000)
Transfers to Student Loan Fund for recycling		\$0
Other		
Total Use of Funds		(\$69,190,711)
Ending Account Balance	12/31/2018	\$19,350,947
Student loan Fund/Acquisition Fund Activity During Reporting Period		
Beginning Account Balance	9/30/2018	\$50,196,438
Investment Income (including Investment Income from Other Trust Accounts)		\$304,321
Transfers From Other Trust Accounts		\$0
New Acquisition 2018A		\$0
Total Funds Received		\$304,321
Originations and Loan Purchases		(\$10,555,113)
Transfers to Revenue Fund		(\$304,321)
Total Use of Funds		(\$10,859,434)
Ending Account Balance	12/31/2018	\$39,641,326
Funds committed for approved loans pending disbursement		\$0
Remaining Acquisition Fund Balance		\$39,641,326

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Private Loan Recoveries, Defaults and Delinquencies

Defaults and Recoveries Non Medical Loans			
	09/30/18 Balance	Activity	12/31/18 Balance
Current Repayment Balance	\$347,513,057	(\$4,902,406)	\$342,610,651
Outstanding Loans In Repayment			
Cumulative Principal Balance of Defaulted Student Loans (Note)	\$91,968,908	\$1,959,328	\$93,928,236
Cumulative Accrued Interest Balance of Defaulted Student Loans			
Current Principal Balance of Defaulted Student Loans	\$80,427,148	\$1,234,094	\$81,661,242
Current Accrued Interest Balance of Defaulted Student Loans	\$6,050,258	\$361,669	\$6,411,927
Gross Recoveries on Defaulted Student Loans	\$9,052,885	\$694,440	\$9,747,325
Recovery Costs			
Net Recoveries on Defaulted Student Loans	\$9,052,885	\$694,440	\$9,747,325

Defaults and Recoveries Medical Loans			
	09/30/18 Balance	Activity	12/31/18 Balance
Current Repayment Balance	\$88,533,676	\$6,842,238	\$95,375,915
Outstanding Loans In Repayment			
Cumulative Principal Balance of Defaulted Student Loans (Note)	\$0	\$0	\$0
Cumulative Accrued Interest Balance of Defaulted Student Loans	\$0	\$0	\$0
Current Principal Balance of Defaulted Student Loans	\$0	\$0	\$0
Current Accrued Interest Balance of Defaulted Student Loans	\$0	\$0	\$0
Gross Recoveries on Defaulted Student Loans	\$0	\$0	\$0
Recovery Costs	\$0	\$0	\$0
Net Recoveries on Defaulted Student Loans	\$0	\$0	\$0

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Portfolio Status

Borrower Status							
Status	Principal Amount		%		# of Loans		
	9/30/2018	12/31/2018	9/30/2018	12/31/2018	9/30/2018	12/31/2018	
In School	\$26,636,226	\$26,908,669	5.19%	5.36%	3,431	3,515	
Deferment (In-school)	\$6,800,148	\$6,476,725	1.32%	1.29%	1,227	1,221	
Deferment (Link Residency)	\$32,842,269	\$21,529,636	6.40%	4.29%	159	106	
Grace	\$4,607,429	\$2,359,344	0.90%	0.47%	571	314	
Forbearance	\$6,497,574	\$6,496,263	1.27%	1.29%	745	824	
Repayment	\$436,046,733	\$437,986,565	84.93%	87.29%	66,525	64,664	
Grand Total	\$513,430,379	\$501,757,203	100.00%	100.00%	72,658	70,644	

Delinquency Statistics- Entire Pool							
Repayment	Current	\$385,953,176	\$387,562,586	88.51%	88.49%	59,398	57,463
	31-60 Day Delinquent	\$5,694,967	\$5,228,891	1.31%	1.19%	933	879
	61-90 Day Delinquent	\$3,867,649	\$3,195,405	0.89%	0.73%	577	511
	91-120 Day Delinquent	\$2,133,734	\$2,459,925	0.49%	0.56%	334	346
	121-150 Day Delinquent	\$1,207,603	\$1,179,526	0.28%	0.27%	175	186
	151-180 Days Delinquent	\$939,844	\$1,192,205	0.22%	0.27%	150	148
	> 180 Days (Default/Pendi)	\$36,249,761	\$37,170,028	8.31%	8.49%	4,958	5,131
Total Repayment		\$436,046,733	\$437,986,565	100.00%	100.00%	66,525	64,664
	30 + Days Delinquent	\$50,093,557	\$50,423,980	11.49%	11.51%	7,127	7,201
	60 + Days Delinquent	\$44,398,590	\$45,197,089	10.18%	10.32%	6,194	6,322
	90 + Days Delinquent	\$40,530,941	\$42,001,684	9.30%	9.59%	5,617	5,811

Delinquency Statistics- Medical Loans							
Repayment	Current	\$88,533,676	\$95,295,887	100.00%	99.92%	658	692
	31-60 Day Delinquent	\$0	\$0	0.00%	0.00%	0	0
	61-90 Day Delinquent	\$0	\$80,027	0.00%	0.08%	0	1
	91-120 Day Delinquent	\$0	\$0	0.00%	0.00%	0	0
	121-150 Day Delinquent	\$0	\$0	0.00%	0.00%	0	0
	151-180 Days Delinquent	\$0	\$0	0.00%	0.00%	0	0
	> 180 Days (Default/Pendi)	\$0	\$0	0.00%	0.00%	0	0
Total Repayment		\$88,533,676	\$95,375,915	100.00%	100.00%	658	693
	30 + Days Delinquent	\$0	\$80,027	0.00%	0.08%	0	1
	60 + Days Delinquent	\$0	\$80,027	0.00%	0.08%	0	1
	90 + Days Delinquent	\$0	\$0	0.00%	0.00%	0	0

Default and Rehab Status							
Status	Principal Amount		%		# of Loans		
	9/30/2018	12/31/2018	9/30/2018	12/31/2018	9/30/2018	12/31/2018	
Non-Rehab Loans	\$432,996,549	\$420,073,083	84.33%	83.72%	61,479	59,244	
Rehab Loans	\$18,420,524	\$18,022,906	3.59%	3.59%	2,756	2,732	
In Default Loans	\$62,013,306	\$63,661,214	12.08%	12.69%	8,423	8,668	
Grand Total	\$513,430,379	\$501,757,203	100.00%	100.00%	72,658	70,644	

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Portfolio Characteristics								
Cosigned Status								
	Amount		%		# of Loans			
	9/30/2018	12/31/2018	9/30/2018	12/31/2018	9/30/2018	12/31/2018		
Cosigned	\$104,021,480	\$103,665,111	20.26%	20.66%	16,632	16,323		
Non-Cosigned	\$409,408,899	\$398,092,092	79.74%	79.34%	56,026	54,321		
Total	\$513,430,379	\$501,757,203	100.00%	100.00%	72,658	70,644		
Loan Type								
	Amount		%		# of Loans			
	9/30/2018	12/31/2018	9/30/2018	12/31/2018	9/30/2018	12/31/2018		
Partnership Loan Program	\$305,859,919	\$295,398,458	59.57%	58.87%	60,927	58,751		
Partnership Loan Program Consolidation	\$6,698,789	\$6,402,519	1.30%	1.28%	507	476		
Parent Partnership Loan Program	\$1,286,506	\$1,208,554	0.25%	0.24%	214	202		
Canadian Partnership Loan	\$1,510,837	\$1,369,979	0.29%	0.27%	109	98		
International Private Loan Program	\$69,909	\$68,542	0.01%	0.01%	7	7		
National Alternative Loan Program	\$20,667,683	\$20,125,669	4.03%	4.01%	3,261	3,171		
Health Degree Loan Program	\$2,217,289	\$2,129,570	0.43%	0.42%	435	425		
Partnership Law Program	\$3,217,072	\$3,027,653	0.63%	0.60%	636	583		
Health Degree Extra Loan Program	\$74,168	\$69,436	0.01%	0.01%	28	27		
Partnership Law Extra Loan Program	\$82,896	\$80,603	0.02%	0.02%	31	28		
Partnership Career Advance Loan	\$36,564	\$34,015	0.01%	0.01%	19	17		
Partnership Advance Education Loan	\$40,861,460	\$42,799,944	7.96%	8.53%	5,328	5,623		
Link Medical Professional Loan	\$17,159,239	\$18,294,287	3.34%	3.64%	130	135		
Link Resident Loan	\$42,550,305	\$40,974,058	8.29%	8.17%	208	202		
CommonBond Medical Refi	\$62,604,113	\$58,249,094	12.19%	11.61%	483	465		
Reset Refi	\$8,533,630	\$11,535,842	1.66%	2.30%	315	434		
Total	\$513,430,379	\$501,757,203	100.00%	100.00%	72,658	70,644		
School Type								
	Amount		%		# of Loans			
	9/30/2018	12/31/2018	9/30/2018	12/31/2018	9/30/2018	12/31/2018		
Two Year Institution	\$35,954,831	\$35,526,329	7.00%	7.08%	9,928	9,722		
Proprietary School	\$18,803,950	\$18,885,451	3.66%	3.76%	1,337	1,308		
Undergraduate - 4 Year Institution	\$421,944,479	\$411,211,025	82.18%	81.95%	60,143	58,391		
Graduate	\$36,503,711	\$35,928,028	7.11%	7.16%	1,246	1,221		
Other / Unknown	\$223,408	\$206,370	0.04%	0.04%	2	2		
Total	\$513,430,379	\$501,757,203	100.00%	100.00%	72,658	70,644		
FICO Score Distribution Total Portfolio								
FICO scores as of August, 2011	Original Pool of Loans			12/31/2018				
	Amount	%	# of Loans	Amount	%	# of Loans		
> 750	\$227,341,654	31.69%	31,243	\$187,704,814	37.41%	18,235		
710-749	\$170,456,038	23.76%	24,793	\$103,729,838	20.67%	16,023		
680-709	\$105,076,534	14.65%	15,679	\$66,486,264	13.25%	11,354		
650-679	\$74,716,560	10.42%	11,179	\$46,001,073	9.17%	8,313		
620-649	\$50,091,739	6.98%	7,355	\$32,789,887	6.53%	5,636		
<620	\$86,536,949	12.00%	13,175	\$63,918,975	12.74%	10,928		
No Data	\$3,142,442	0.44%	274	\$1,130,431	0.23%	155		
Total	\$717,331,318	100.00%	103,698	\$501,757,203	100.00%	70,644		
FICO Score Distribution Cosigned Loans								
FICO scores as of August, 2011	Original Pool of Loans			12/31/2018				
	Amount	%	# of Loans	Amount	%	# of Loans		
> 750	\$98,580,873	13.74%	15,275	\$70,449,308	14.04%	11,034		
710-749	\$22,402,621	3.12%	3,216	\$20,794,093	4.14%	3,239		
680-709	\$8,467,150	1.18%	1,208	\$7,772,237	1.55%	1,236		
650-679	\$4,018,407	0.56%	563	\$2,517,842	0.50%	456		
620-649	\$1,989,931	0.28%	248	\$1,162,634	0.23%	175		
<620	\$1,663,953	0.23%	257	\$965,187	0.19%	182		
No Data	\$12,758	0.00%	2	\$3,609	0.00%	1		
Total	\$137,134,693	19.12%	20,769	\$103,665,111	20.66%	16,323		
FICO Score Distribution Non Cosigned Loans								
FICO scores as of August, 2011	Original Pool of Loans			12/31/2018				
	Amount	%	# of Loans	Amount	%	# of Loans		
> 750	\$128,760,782	17.95%	15,968	\$117,255,506	23.37%	7,201		
710-749	\$148,053,417	20.64%	21,577	\$82,935,746	16.53%	12,784		
680-709	\$96,609,384	13.47%	14,471	\$58,714,027	11.70%	10,118		
650-679	\$70,698,153	9.86%	10,516	\$43,463,231	8.67%	7,857		
620-649	\$48,102,808	6.71%	7,107	\$31,821,973	6.30%	5,461		
<620	\$84,842,396	11.83%	12,918	\$62,954,788	12.55%	10,746		
No Data	\$3,129,685	0.44%	272	\$1,126,821	0.23%	154		
Total	\$580,196,625	80.88%	82,929	\$398,092,092	79.34%	54,321		
FICO Score Distribution Medical Loans								
FICO scores at origination	Original Pool of Loans			12/31/2018				
	Amount	%	# of Loans	Amount	%	# of Loans		
> 750	\$42,600,902	83.38%	216	\$94,986,809	80.83%	646		
710-749	\$7,805,261	15.27%	32	\$18,014,746	15.33%	118		
680-709	\$629,391	1.23%	4	\$4,505,864	3.83%	38		
650-679	\$68,447	0.13%	1	\$0	0.00%	0		
No Data	\$51,104,002	100.00%	253	\$117,507,419	100.00%	802		
DTI Distribution by FICO Band Medical Loans								
FICO scores at origination	DTI 0%-20%		DTI 21%-30%		DTI 31%+			
	Amount	%	Amount	%	Amount	%		
> 750	\$40,261,752	83.07%	\$9,202,719	82.02%	\$2,822,338	76.33%		
710-749	\$6,843,624	14.12%	\$4,898,867	13.76%	\$6,272,255	18.76%		
680-709	\$1,362,011	2.81%	\$1,501,936	4.22%	\$1,641,916	4.91%		
650-679								
620-649								
<620								
No Data								
Total	\$48,467,388	100.00%	\$35,603,522	100.00%	\$33,436,509	100.00%		
Entire Pool								
	9/30/2018		12/31/2018		9/30/2018		12/31/2018	
	Weighted Average Coupon (WAC)	5.44%	5.41%	4.65%	4.66%	5.36%	5.32%	
Weighted Average Remaining Term:	139.61	137.44	121.02	118.46	130.53	129.91		
Weighted Average Months in repayment	67.67	68.92	9.30	11.84	3.35	4.41		
Number of Loans	72,658	70,644	613	600	208	202		
Number of Borrowers	34,585	33,741	611	598	207	201		
Outstanding Loans Fixed Rate	\$171,501,132	\$171,547,566	\$75,303,053	\$72,579,650	\$42,550,305	\$40,974,058		
Outstanding Loans Indexed to LIBOR	\$340,418,410	\$328,840,657	\$4,460,299	\$3,953,711	\$0	\$0		
Outstanding Loans Indexed to Prime Rate	\$1,510,837	\$1,368,979	\$0	\$0	\$0	\$0		

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Principal Distribution

Capitalized Interest Account Step-down and Principal Distribution			
	Date		Amount
	From	To	Requirement
Capitalized Interest Account Step-down Dates	November 22, 2011	December 1, 2012	\$0
Transfer to Revenue fund any amount remaining after 12/1/2012			
Principal Distribution Amount			N/A
(i)	Outstanding Amount of Notes Pool Balance Capitalized Interest Account Reserve Fund Pool Balance Plus Capitalized Interest Account Plus Reserve Fund		
	(i) Principal Distribution Amount		
(ii)	Outstanding Amount of Notes Pool Balance Capitalized Interest Account Reserve Fund Pool Balance Plus Capitalized Interest Account Plus Reserve Fund Total Value of Assets in Trust Estate on the Date of Issuance		
	(ii) Principal Distribution Amount		
	Principal Distribution Amount		
	Greater of condition (i) or (ii)		
	Class A Principal Distribution Amount		
	Class B Principal Distribution Amount		
	Step-down Date		

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Waterfall for Distributions

Waterfall 2011A				
Calculation Date	Distribution Date	Deposits	Remaining Fund Balance	Distribution Date
First	To the Rebate Fund			
Second	To pay servicing, trustee and admin fees		-\$1,988,203	
Third	To the payment account: 1/6th of interest			
(i)	To the payment account: any amount to cover a deficiency from a prior month pursuant to (i)			
(ii)	To the payment account: 1/6th of principal payment due			
(iii)	To the payment account: any amount to cover a deficiency from a prior month pursuant to (iii)			
(iv)				
Fourth	To the payment Account any amounts needed to pay interest and principal due			
Fifth-Eighth	N/A as there are no subordinate bonds at this time			
Ninth	To the Reserve fund			
Tenth-Twelfth	N/A as there is no sinking fund			
Thirteenth	To the student loan fund for recycling for subsequent disbursements			
Fourteenth	Termination Payments on Senior Derivatives			
Fifteenth-Sixteenth	N/A as there are no senior subordinate or subordinate derivative agreements			
Seventeenth	To the student loan fund for recycling for new loans		-\$10,000,000	
Eighteenth	To the payment account for Excess Revenue			
Nineteenth-Twentieth	N/A as there are no senior subordinate or subordinate bonds			
Twenty-First	To the payment account for redemption			
Twenty-second- Twent	N/A as there are no senior subordinate or subordinate bonds			
Twenty-fourth	To the Issuer			

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Waterfall for Distributions

Waterfall 2016A			
Calculation Date	Distribution Date	Deposits	Remaining Fund Balance Distribution Date
First	To the Rebate Fund		
Second	To pay servicing, trustee and admin fees		-\$1,988,203
Third	To the payment account: 1/8th of interest		
(i)	To the payment account: any amount to cover a deficiency from a prior month pursuant to (i)		
(ii)	To the payment account: 1/8th of principal payment due		
(iv)	To the payment account: any amount to cover a deficiency from a prior month pursuant to (iii)		
Fourth	To the payment Account any amounts needed to pay interest and principal due		
Fifth-Eighth	N/A as there are no subordinate bonds at this time		
Ninth	To the Reserve fund		
Tenth-Twelfth	N/A as there is no sinking fund		
Thirteenth	To the student loan fund for recycling for subsequent disbursements		
Fourteenth	Termination Payments on Senior Derivatives		
Fifteenth-Sixteenth	N/A as there are no senior subordinate or subordinate derivative agreements		
Seventeenth	To the student loan fund for recycling for new loans		-\$10,000,000
Eighteenth	To the payment account for Excess Revenue		
Nineteenth-Twentieth	N/A as there are no senior subordinate or subordinate bonds		
Twenty-First	To the payment account for redemption		
Twenty-second- Twent	N/A as there are no senior subordinate or subordinate bonds		
Twenty-fourth	To the Issuer		

Trend Analysis

Key Statistics								
	Mar-17	Jun-17	Sep-17	Dec-17	Mar-18	Jun-18	Sep-18	Dec-18
Total Bonds Outstanding	\$381,020,000	\$359,950,000	\$359,950,000	\$321,260,000	\$321,260,000	\$369,455,000	\$369,455,000	\$309,145,000
Total Loan Portfolio Principal	\$479,653,554	\$470,713,036	\$458,232,614	\$445,724,316	\$484,226,125	\$513,779,769	\$513,430,379	\$501,757,203
Total Loan Portfolio Accrued Interest	\$8,121,447	\$8,868,344	\$9,568,874	\$9,343,494	\$9,814,628	\$11,446,315	\$12,163,923	\$11,980,990
Total Loan Portfolio	\$487,775,001	\$479,581,380	\$467,801,488	\$455,067,810	\$494,040,753	\$525,226,084	\$525,614,302	\$513,738,193
Number of Loans	82,164	78,337	76,692	74,665	72,644	73,705	72,658	70,644
Number of Borrowers	37,780	35,943	35,146	34,218	33,517	34,819	34,585	33,741
31-60 Day Delinquent	\$5,448,875	\$5,928,287	\$6,100,515	\$6,626,301	\$4,642,243	\$5,789,824	\$5,694,967	\$5,226,891
61-90 Day Delinquent	\$3,686,855	\$3,501,907	\$3,878,282	\$3,125,427	\$2,822,667	\$2,920,131	\$3,867,649	\$3,195,405
91-120 Day Delinquent	\$2,145,244	\$2,128,204	\$2,568,974	\$2,410,540	\$2,044,286	\$1,792,785	\$2,133,734	\$2,459,925
121-150 Day Delinquent	\$981,016	\$724,236	\$1,319,849	\$1,365,230	\$937,441	\$1,109,801	\$1,207,603	\$1,179,526
150-180 Days Delinquent	\$1,033,660	\$1,027,273	\$1,121,865	\$1,513,177	\$983,258	\$674,651	\$939,844	\$1,192,205
> 180 Days (Default Pending)	\$34,750,419	\$35,172,472	\$35,733,992	\$35,799,123	\$36,933,675	\$36,044,667	\$36,249,761	\$37,170,028
Monthly Defaults								
Recoveries								
Borrower Principal Payments								
Borrower Interest Payments								
Weighted Average Coupon (WAC)	4.48%	4.59%	4.70%	4.77%	4.83%	5.20%	5.44%	5.41%
Weighted Average Remaining Term	152.07	149.54	146.62	144.24	140.23	140.13	139.61	137.44
Weighted Average Repayment Months	75.32	76.60	78.41	79.95	73.09	68.40	67.67	68.92
Parity Ratio *								
CPR - Link Loans Only	3.15%	6.77%	20.09%	24.14%	19.88%	19.86%	28.32%	20.57%

Note:

Iowa Student Loan Liquidity Corporation
Student Loan Revenue Bonds, 2011A

Monthly Servicing Report

Report Date:
December 31, 2018

Term and Spread Analysis

Remaining Term								
Payment Status	Current Principal Balance	Accrued Interest to be Capitalized	Weighted Average Remaining Term (months)					
			In-School	Grace	Deferment	Forbearance	Repayment	Remaining Term
In-School	\$26,908,689	\$1,307,144	21.8	5.7	0.0	0.0	165.2	132.7
Deferment	\$6,476,725	\$247,407	0.0	0.0	13.5	0.0	149.4	162.9
Deferment Link Residency	\$21,529,636	\$2,235,991	0.0	1.5	12.9	0.0	129.4	143.9
Grace	\$2,359,344	\$182,334	0.0	4.3	0.0	0.0	169.6	173.9
Forbearance	\$6,496,263	\$105,113	0.0	0.0	0.0	1.2	151.1	152.3
Repayment	\$437,986,565	\$0	0.0	0.0	0.0	0.0	132.9	132.9
Total	\$501,757,203	\$4,077,989	1.2	0.4	0.7	0.0	135.1	137.4

In-School Term Distribution			
Remaining In-School Term (months)	Current Principal Balance	Percentage	Weighted Average Remaining Term
1-12	\$7,321,641	27.21%	5
13-24	\$7,864,878	29.23%	17
25-36	\$6,472,351	24.05%	29
37-48	\$4,310,268	16.02%	41
49-60	\$689,419	2.56%	52
61+	\$250,112	0.93%	74
Total	\$26,908,689	100.00%	21.8

Weighted Average Spread Over Interest Rate Index			
Index	Current Principal Balance	As of: 12/31/2018	
		Weighted Average Interest Rate	Weighted Average Spread Over Index
Fixed Index	\$171,547,566	5.46%	0.00%
LIBOR	\$328,840,657	5.39%	3.16%
Prime Rate	\$1,368,979	5.19%	2.50%
Total	\$501,757,203	5.41%	2.08%

Medical Resident Loan Capitalized Interest		
Cumulative Capitalized Interest	\$1,431,607	
Interest to be Capitalized	\$2,235,991	

Medical Loan Income Distribution		
	Resident Loan Projected Income	Professional Loan Actual Income
\$0 to \$79,999	\$0	\$4,251,281
\$80,000 to \$99,999	\$0	\$4,794,939
\$100,000 to \$149,999	\$1,169,073	\$19,153,597
\$150,000 to \$199,999	\$6,395,061	\$11,701,418
\$200,000 to \$249,999	\$8,819,356	\$11,813,400
\$250,000 and above	\$24,590,569	\$24,818,726
	\$40,974,058	\$76,533,361