

Partnership Advance Education Loan[®]

Rates for borrowers or cosigners with FICO¹ scores of 800 or more



In-School Payment Choice	Immediate Payment		Interest-Only Payment		Deferred Payment	
Fixed or Variable Rate	Fixed	Variable	Fixed	Variable	Fixed	Variable
Origination Fee	0%	0%	0%	0%	0%	0%
Interest Rate	5.50%	3.30% + 3-month Libor index ^{2,3}	5.70%	3.50% + 3-month Libor index ^{2,3}	5.80%	3.80% + 3-month Libor index ^{2,3}
Payments Required While Enrolled and During the Separation Period?	Yes, principal and interest payments⁴	Yes, principal and interest payments⁴	Yes, interest-only payments⁵	Yes, interest-only payments⁵	No	No
Separation Period	N/A ⁶	N/A ⁶	6 months ⁶	6 months ⁶	6 months	6 months
Principal and Interest Repayment Period⁷	10 years	10 years	10 years	10 years	15 years	15 years
Examples for a \$10,000 Loan						
Annual Percentage Rate (APR)	5.50%⁸	5.63%⁹	5.70%¹⁰	5.83%¹¹	5.56%¹²	5.87%¹³
Finance Charge	\$3,021 ⁸	\$3,099 ⁹	\$5,565 ¹⁰	\$5,698 ¹¹	\$8,695 ¹²	\$9,308 ¹³
Interest-Only Monthly Payment	N/A	N/A	\$48 ¹⁰	\$49 ¹¹	N/A	N/A
Principal and Interest Monthly Payment	\$109 ⁸	\$109 ⁹	\$110 ¹⁰	\$110 ¹¹	\$104 ¹²	\$107 ¹³

¹ The FICO score used is the TransUnion FICO Score 4, which is based on data from TransUnion and may be different from other credit scores. FICO is a registered trademark of the Fair Isaac Corporation.

² **The rate is subject to increase after consummation.** The three-month Libor index is defined as the daily average of the three-month London Interbank Offered Rate (Libor) (currency in U.S. dollars) that was published on the Wall Street Journal's website (or any generally recognized successor method or means of publication) on each business day during the 91-day period ending on the 20th day of March, June, September and December. The three-month Libor index for the quarter Oct. 1–Dec. 31, 2018, is 2.33%.

³ The rate will not exceed 21.00%.

⁴ Borrowers with delinquencies during the immediate principal and interest period may have future disbursements and/or loans suspended or canceled.

⁵ Borrowers who fail to stay current with any required interest-only payments may be unable to apply for and subsequently receive future loans.

⁶ The in-school and separation periods cannot exceed 60 months. Payments required during this period.

⁷ If a pre-disbursement loan cancellation results in a Partnership Loan of \$1,000 or less, the maximum principal and interest repayment term is 37 months.

⁸ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee and a fixed interest rate of 5.50% during the 120-month principal and interest repayment period.

⁹ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and maintaining a constant interest rate on a variable rate loan of 5.63% during the 120-month principal and interest repayment period. APR examples are based on quarterly interest rates for Oct. 1–Dec. 31, 2018.

¹⁰ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and a fixed interest rate of 5.70% during the 51-month interest-only and the 120-month principal and interest repayment periods.

¹¹ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 5.83% during the 51-month interest-only and the 120-month principal and interest repayment periods. APR examples are based on quarterly interest rates for Oct. 1–Dec. 31, 2018.

¹² Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and a fixed interest rate of 5.80% during the 51-month in-school and separation period and the 180-month principal and interest repayment period.

¹³ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 6.13% during the 51-month in-school and separation period and the 180-month principal and interest repayment period. APR examples are based on quarterly interest rates for Oct. 1–Dec. 31, 2018.

Rates for borrowers or cosigners with FICO¹ scores of 760–799

In-School Payment Choice	Immediate Payment		Interest-Only Payment		Deferred Payment	
Fixed or Variable Rate	Fixed	Variable	Fixed	Variable	Fixed	Variable
Origination Fee	0%	0%	0%	0%	0%	0%
Interest Rate	6.00%	3.88% + 3-month Libor index ^{2,3}	6.10%	4.08% + 3-month Libor index ^{2,3}	6.30%	4.38% + 3-month Libor index ^{2,3}
Payments Required While Enrolled and During the Separation Period?	Yes, principal and interest payments⁴	Yes, principal and interest payments⁴	Yes, interest-only payments⁵	Yes, interest-only payments⁵	No	No
Separation Period	N/A ⁶	N/A ⁶	6 months ⁶	6 months ⁶	6 months	6 months
Principal and Interest Repayment Period⁷	10 years	10 years	10 years	10 years	15 years	15 years
Examples for a \$10,000 Loan						
Annual Percentage Rate (APR)	6.00%⁸	6.21%⁹	6.10%¹⁰	6.41%¹¹	6.02%¹²	6.39%¹³
Finance Charge	\$3,321 ⁸	\$3,447 ⁹	\$5,975 ¹⁰	\$6,295 ¹¹	\$9,630 ¹²	\$10,423 ¹³
Interest-Only Monthly Payment	N/A	N/A	\$51 ¹⁰	\$53 ¹¹	N/A	N/A
Principal and Interest Monthly Payment	\$111 ⁸	\$112 ⁹	\$112 ¹⁰	\$113 ¹¹	\$109 ¹²	\$113 ¹³

¹ The FICO score used is the TransUnion FICO Score 4, which is based on data from TransUnion and may be different from other credit scores. FICO is a registered trademark of the Fair Isaac Corporation.

² **The rate is subject to increase after consummation.** The three-month Libor index is defined as the daily average of the three-month London Interbank Offered Rate (Libor) (currency in U.S. dollars) that was published on the Wall Street Journal's website (or any generally recognized successor method or means of publication) on each business day during the 91-day period ending on the 20th day of March, June, September and December. The three-month Libor index for the quarter Oct. 1–Dec. 31, 2018, is 2.33%.

³ The rate will not exceed 21.00%.

⁴ Borrowers with delinquencies during the immediate principal and interest period may have future disbursements and/or loans suspended or canceled.

⁵ Borrowers who fail to stay current with any required interest-only payments may be unable to apply for and subsequently receive future loans.

⁶ The in-school and separation periods cannot exceed 60 months. Payments required during this period.

⁷ If a pre-disbursement loan cancellation results in a Partnership Loan of \$1,000 or less, the maximum principal and interest repayment term is 37 months.

⁸ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and a fixed interest rate of 6.00% during the 120-month principal and interest repayment period.

⁹ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee and maintaining a constant interest rate on a variable rate loan of 6.21% during the 120-month principal and interest repayment period. APR examples are based on quarterly interest rates for Oct. 1–Dec. 31, 2018.

¹⁰ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and a fixed interest rate of 6.10% during the 51-month interest-only and the 120-month principal and interest repayment periods.

¹¹ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 6.41% during the 51-month interest-only and the 120-month principal and interest repayment periods. APR examples are based on quarterly interest rates for Oct. 1–Dec. 31, 2018.

¹² Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and a fixed interest rate of 6.30% during the 51-month in-school and separation period and the 180-month principal and interest repayment period.

¹³ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 6.71% during the 51-month in-school and separation period and the 180-month principal and interest repayment period. APR examples are based on quarterly interest rates for Oct. 1–Dec. 31, 2018.

Rates for borrowers or cosigners with FICO¹ scores of 720–759

In-School Payment Choice	Immediate Payment		Interest-Only Payment		Deferred Payment	
Fixed or Variable Rate	Fixed	Variable	Fixed	Variable	Fixed	Variable
Origination Fee	0%	0%	0%	0%	0%	0%
Interest Rate	6.20%	4.14% + 3-month Libor index ^{2,3}	6.30%	4.22% + 3-month Libor index ^{2,3}	6.52%	4.52% + 3-month Libor index ^{2,3}
Payments Required While Enrolled and During the Separation Period?	Yes, principal and interest payments⁴	Yes, principal and interest payments⁴	Yes, interest-only payments⁵	Yes, interest-only payments⁵	No	No
Separation Period	N/A ⁶	N/A ⁶	6 months ⁶	6 months ⁶	6 months	6 months
Principal and Interest Repayment Period⁷	10 years	10 years	10 years	10 years	15 years	15 years
Examples for a \$10,000 Loan						
Annual Percentage Rate (APR)	6.20%⁸	6.47%⁹	6.30%¹⁰	6.55%¹¹	6.22%¹²	6.52%¹³
Finance Charge	\$3,441 ⁷⁸	\$3,605 ⁹	\$6,181 ¹⁰	\$6,440 ¹¹	\$10,053 ¹²	\$10,697 ¹³
Interest-Only Monthly Payment	N/A	N/A	\$53 ¹⁰	\$55 ¹¹	N/A	N/A
Principal and Interest Monthly Payment	\$112 ⁸	\$113 ⁹	\$113 ¹⁰	\$114 ¹¹	\$111 ¹²	\$115 ¹³

¹ The FICO score used is the TransUnion FICO Score 4, which is based on data from TransUnion and may be different from other credit scores. FICO is a registered trademark of the Fair Isaac Corporation.

² **The rate is subject to increase after consummation.** The three-month Libor index is defined as the daily average of the three-month London Interbank Offered Rate (Libor) (currency in U.S. dollars) that was published on the Wall Street Journal's website (or any generally recognized successor method or means of publication) on each business day during the 91-day period ending on the 20th day of March, June, September and December. The three-month Libor index for the quarter Oct. 1–Dec. 31, 2018, is 2.33%.

³ The rate will not exceed 21.00%.

⁴ Borrowers with delinquencies during the immediate principal and interest period may have future disbursements and/or loans suspended or canceled.

⁵ Borrowers who fail to stay current with any required interest-only payments may be unable to apply for and subsequently receive future loans.

⁶ The in-school and separation periods cannot exceed 60 months. Payments required during this period.

⁷ If a pre-disbursement loan cancellation results in a Partnership Loan of \$1,000 or less, the maximum principal and interest repayment term is 37 months.

⁸ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and a fixed interest rate of 6.20% during the 120-month principal and interest repayment period.

⁹ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and maintaining a constant interest rate on a variable rate loan of 6.47% during the 120-month principal and interest repayment period. APR examples are based on quarterly interest rates for Oct. 1–Dec. 31, 2018.

¹⁰ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and a fixed interest rate of 6.30% during the 51-month interest-only and the 120-month principal and interest repayment periods.

¹¹ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 6.55% during the 51-month interest-only and the 120-month principal and interest repayment periods. APR examples are based on quarterly interest rates for Oct. 1–Dec. 31, 2018.

¹² Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and a fixed interest rate of 6.52% during the 51-month in-school and separation period and the 180-month principal and interest repayment period.

¹³ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 6.85% during the 51-month in-school and separation period and the 180-month principal and interest repayment period. APR examples are based on quarterly interest rates for Oct. 1–Dec. 31, 2018.

Rates for borrowers or cosigners with FICO¹ scores of 670–719

In-School Payment Choice	Immediate Payment		Interest-Only Payment		Deferred Payment	
Fixed or Variable Rate	Fixed	Variable	Fixed	Variable	Fixed	Variable
Origination Fee	0%	0%	0%	0%	0%	0%
Interest Rate	6.30%	5.10% + 3-month Libor index ^{2,3}	6.42%	5.20% + 3-month Libor index ^{2,3}	7.22%	5.52% + 3-month Libor index ^{2,3}
Payments Required While Enrolled and During the Separation Period?	Yes, principal and interest payments⁴	Yes, principal and interest payments⁴	Yes, interest-only payments⁵	Yes, interest-only payments⁵	No	No
Separation Period	N/A ⁶	N/A ⁶	6 months ⁶	6 months ⁶	6 months	6 months
Principal and Interest Repayment Period⁷	10 years	10 years	10 years	10 years	15 years	15 years
Examples for a \$10,000 Loan						
Annual Percentage Rate (APR)	6.30%⁸	7.43%⁹	6.42%¹⁰	7.53%¹¹	6.86¹²	7.42%¹³
Finance Charge	\$3,502 ⁸	\$4,198 ⁹	\$6,305 ¹⁰	\$7,463 ¹¹	\$11,437 ¹²	\$12,737 ¹³
Interest-Only Monthly Payment	N/A	N/A	\$54 ¹⁰	\$63 ¹¹	N/A	N/A
Principal and Interest Monthly Payment	\$113 ⁸	\$118 ⁹	\$113 ¹⁰	\$119 ¹¹	\$119 ¹²	\$126 ¹³

¹ The FICO score used is the TransUnion FICO Score 4, which is based on data from TransUnion and may be different from other credit scores. FICO is a registered trademark of the Fair Isaac Corporation.

² **The rate is subject to increase after consummation.** The three-month Libor index is defined as the daily average of the three-month London Interbank Offered Rate (Libor) (currency in U.S. dollars) that was published on the Wall Street Journal's website (or any generally recognized successor method or means of publication) on each business day during the 91-day period ending on the 20th day of March, June, September and December. The three-month Libor index for the quarter Oct. 1–Dec. 31, 2018, is 2.33%.

³ The rate will not exceed 21.00%.

⁴ Borrowers with delinquencies during the immediate principal and interest period may have future disbursements and/or loans suspended or canceled.

⁵ Borrowers who fail to stay current with any required interest-only payments may be unable to apply for and subsequently receive future loans.

⁶ The in-school and separation periods cannot exceed 60 months. Payments required during this period.

⁷ If a pre-disbursement loan cancellation results in a Partnership Loan of \$1,000 or less, the maximum principal and interest repayment term is 37 months.

⁸ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and a fixed interest rate of 6.30% during the 120-month principal and interest repayment period.

⁹ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and maintaining a constant interest rate on a variable rate loan of 7.43% during the 120-month principal and interest repayment period. APR examples are based on quarterly interest rates for Oct. 1–Dec. 31, 2018.

¹⁰ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and a fixed interest rate of 6.42% during the 51-month interest-only and the 120-month principal and interest repayment periods.

¹¹ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 7.53% during the 51-month interest-only and the 120-month principal and interest repayment periods. APR examples are based on quarterly interest rates for Oct. 1–Dec. 31, 2018.

¹² Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and a fixed interest rate of 7.22% during the 51-month in-school and separation period and the 180-month principal and interest repayment period.

¹³ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 7.85% during the 51-month in-school and separation period and the 180-month principal and interest repayment period. APR examples are based on quarterly interest rates for Oct. 1–Dec. 31, 2018.