

Partnership Advance Education Loan[®]

Rates for borrowers or cosigners with FICO¹ scores of 800 or more



In-School Payment Choice	Immediate Payment		Interest-Only Payment		Deferred Payment	
Fixed or Variable Rate	Fixed	Variable	Fixed	Variable	Fixed	Variable
Origination Fee	0%	0%	0%	0%	0%	0%
Interest Rate	5.50%	3.30% + 3-month Libor index ^{2,3}	5.70%	3.50% + 3-month Libor index ^{2,3}	5.80%	3.80% + 3-month Libor index ^{2,3}
Payments Required While Enrolled and During the Separation Period?	Yes, principal and interest payments⁴	Yes, principal and interest payments⁴	Yes, interest-only payments⁵	Yes, interest-only payments⁵	No	No
Separation Period	N/A ⁶	N/A ⁶	6 months ⁶	6 months ⁶	6 months	6 months
Principal and Interest Repayment Period⁷	10 years	10 years	10 years	10 years	15 years	15 years
Examples for a \$10,000 Loan						
Annual Percentage Rate (APR)	5.50%⁸	6.03%⁹	5.70%¹⁰	6.23%¹¹	5.56%¹²	6.23%¹³
Finance Charge	\$3,021 ⁸	\$3,339 ⁹	\$5,565 ¹⁰	\$6,109 ¹¹	\$8,695 ¹²	\$10,072 ¹³
Interest-Only Monthly Payment	N/A	N/A	\$48 ¹⁰	\$52 ¹¹	N/A	N/A
Principal and Interest Monthly Payment	\$109 ⁸	\$111 ⁹	\$110 ¹⁰	\$112 ¹¹	\$104 ¹²	\$112 ¹³

¹ The FICO score used is the TransUnion FICO Score 4, which is based on data from TransUnion and may be different from other credit scores. FICO is a registered trademark of the Fair Isaac Corporation.

² **The rate is subject to increase after consummation.** The three-month Libor index is defined as the daily average of the three-month London Interbank Offered Rate (Libor) (currency in U.S. dollars) that was published on The Wall Street Journal's website (or any generally recognized successor method or means of publication) on each business day during the 91-day period ending on the 10th day of March, June, September and December. The three-month Libor index for the quarter April 1–June 30, 2019, is 2.73%.

³ The rate will not exceed 18.00%.

⁴ Borrowers with delinquencies during the immediate principal and interest period may have future disbursements and/or loans suspended or canceled.

⁵ Borrowers who fail to stay current with any required interest-only payments may be unable to apply for and subsequently receive future loans.

⁶ The in-school and separation periods cannot exceed 60 months. Payments required during this period.

⁷ If a pre-disbursement loan cancellation results in a Partnership Loan of \$1,000 or less, the maximum principal and interest repayment term is 37 months.

⁸ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee and a fixed interest rate of 5.50% during the 120-month principal and interest repayment period.

⁹ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and maintaining a constant interest rate on a variable rate loan of 6.03% during the 120-month principal and interest repayment period. APR examples are based on quarterly interest rates for April 1–June 30, 2019.

¹⁰ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and a fixed interest rate of 5.70% during the 51-month interest-only and the 120-month principal and interest repayment periods.

¹¹ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 6.23% during the 51-month interest-only and the 120-month principal and interest repayment periods. APR examples are based on quarterly interest rates for April 1–June 30, 2019.

¹² Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and a fixed interest rate of 5.80% during the 51-month in-school and separation period and the 180-month principal and interest repayment period.

¹³ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 6.53% during the 51-month in-school and separation period and the 180-month principal and interest repayment period. APR examples are based on quarterly interest rates for April 1–June 30, 2019.

Rates for borrowers or cosigners with FICO¹ scores of 760–799

In-School Payment Choice	Immediate Payment		Interest-Only Payment		Deferred Payment	
Fixed or Variable Rate	Fixed	Variable	Fixed	Variable	Fixed	Variable
Origination Fee	0%	0%	0%	0%	0%	0%
Interest Rate	6.00%	3.88% + 3-month Libor index ^{2,3}	6.10%	4.08% + 3-month Libor index ^{2,3}	6.30%	4.38% + 3-month Libor index ^{2,3}
Payments Required While Enrolled and During the Separation Period?	Yes, principal and interest payments⁴	Yes, principal and interest payments⁴	Yes, interest-only payments⁵	Yes, interest-only payments⁵	No	No
Separation Period	N/A ⁶	N/A ⁶	6 months ⁶	6 months ⁶	6 months	6 months
Principal and Interest Repayment Period⁷	10 years	10 years	10 years	10 years	15 years	15 years
Examples for a \$10,000 Loan						
Annual Percentage Rate (APR)	6.00%⁸	6.61%⁹	6.10%¹⁰	6.81%¹¹	6.02%¹²	6.76%¹³
Finance Charge	\$3,321 ⁸	\$3,691 ⁹	\$5,975 ¹⁰	\$6,710 ¹¹	\$9,630 ¹²	\$11,215 ¹³
Interest-Only Monthly Payment	N/A	N/A	\$51 ¹⁰	\$57 ¹¹	N/A	N/A
Principal and Interest Monthly Payment	\$111 ⁸	\$114 ⁹	\$112 ¹⁰	\$115 ¹¹	\$109 ¹²	\$118 ¹³

¹ The FICO score used is the TransUnion FICO Score 4, which is based on data from TransUnion and may be different from other credit scores. FICO is a registered trademark of the Fair Isaac Corporation.

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⁵ Borrowers who fail to stay current with any required interest-only payments may be unable to apply for and subsequently receive future loans.

⁶ The in-school and separation periods cannot exceed 60 months. Payments required during this period.

⁷ If a pre-disbursement loan cancellation results in a Partnership Loan of \$1,000 or less, the maximum principal and interest repayment term is 37 months.

⁸ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and a fixed interest rate of 6.00% during the 120-month principal and interest repayment period.

⁹ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee and maintaining a constant interest rate on a variable rate loan of 6.61% during the 120-month principal and interest repayment period. APR examples are based on quarterly interest rates for April 1–June 30, 2019.

¹⁰ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and a fixed interest rate of 6.10% during the 51-month interest-only and the 120-month principal and interest repayment periods.

¹¹ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 6.81% during the 51-month interest-only and the 120-month principal and interest repayment periods. APR examples are based on quarterly interest rates for April 1–June 30, 2019.

¹² Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and a fixed interest rate of 6.30% during the 51-month in-school and separation period and the 180-month principal and interest repayment period.

¹³ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 7.11% during the 51-month in-school and separation period and the 180-month principal and interest repayment period. APR examples are based on quarterly interest rates for April 1–June 30, 2019.

Rates for borrowers or cosigners with FICO¹ scores of 720–759

In-School Payment Choice	Immediate Payment		Interest-Only Payment		Deferred Payment	
Fixed or Variable Rate	Fixed	Variable	Fixed	Variable	Fixed	Variable
Origination Fee	0%	0%	0%	0%	0%	0%
Interest Rate	6.20%	4.14% + 3-month Libor index ^{2,3}	6.30%	4.22% + 3-month Libor index ^{2,3}	6.52%	4.52% + 3-month Libor index ^{2,3}
Payments Required While Enrolled and During the Separation Period?	Yes, principal and interest payments⁴	Yes, principal and interest payments⁴	Yes, interest-only payments⁵	Yes, interest-only payments⁵	No	No
Separation Period	N/A ⁶	N/A ⁶	6 months ⁶	6 months ⁶	6 months	6 months
Principal and Interest Repayment Period⁷	10 years	10 years	10 years	10 years	15 years	15 years
Examples for a \$10,000 Loan						
Annual Percentage Rate (APR)	6.20% ⁸	6.87% ⁹	6.30% ¹⁰	6.95% ¹¹	6.22% ¹²	6.88% ¹³
Finance Charge	\$3,441 ⁷⁸	\$3,850 ⁹	\$6,181 ¹⁰	\$6,856 ¹¹	\$10,053 ¹²	\$11,497 ¹³
Interest-Only Monthly Payment	N/A	N/A	\$53 ¹⁰	\$58 ¹¹	N/A	N/A
Principal and Interest Monthly Payment	\$112 ⁸	\$115 ⁹	\$113 ¹⁰	\$116 ¹¹	\$111 ¹²	\$119 ¹³

¹ The FICO score used is the TransUnion FICO Score 4, which is based on data from TransUnion and may be different from other credit scores. FICO is a registered trademark of the Fair Isaac Corporation.

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⁴ Borrowers with delinquencies during the immediate principal and interest period may have future disbursements and/or loans suspended or canceled.

⁵ Borrowers who fail to stay current with any required interest-only payments may be unable to apply for and subsequently receive future loans.

⁶ The in-school and separation periods cannot exceed 60 months. Payments required during this period.

⁷ If a pre-disbursement loan cancellation results in a Partnership Loan of \$1,000 or less, the maximum principal and interest repayment term is 37 months.

⁸ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and a fixed interest rate of 6.20% during the 120-month principal and interest repayment period.

⁹ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and maintaining a constant interest rate on a variable rate loan of 6.87% during the 120-month principal and interest repayment period. APR examples are based on quarterly interest rates for April 1–June 30, 2019.

¹⁰ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and a fixed interest rate of 6.30% during the 51-month interest-only and the 120-month principal and interest repayment periods.

¹¹ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 6.95% during the 51-month interest-only and the 120-month principal and interest repayment periods. APR examples are based on quarterly interest rates for April 1–June 30, 2019.

¹² Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and a fixed interest rate of 6.52% during the 51-month in-school and separation period and the 180-month principal and interest repayment period.

¹³ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 7.25% during the 51-month in-school and separation period and the 180-month principal and interest repayment period. APR examples are based on quarterly interest rates for April 1–June 30, 2019.

Rates for borrowers or cosigners with FICO¹ scores of 670–719

In-School Payment Choice	Immediate Payment		Interest-Only Payment		Deferred Payment	
Fixed or Variable Rate	Fixed	Variable	Fixed	Variable	Fixed	Variable
Origination Fee	0%	0%	0%	0%	0%	0%
Interest Rate	6.30%	5.10% + 3-month Libor index ^{2,3}	6.42%	5.20% + 3-month Libor index ^{2,3}	7.22%	5.52% + 3-month Libor index ^{2,3}
Payments Required While Enrolled and During the Separation Period?	Yes, principal and interest payments⁴	Yes, principal and interest payments⁴	Yes, interest-only payments⁵	Yes, interest-only payments⁵	No	No
Separation Period	N/A ⁶	N/A ⁶	6 months ⁶	6 months ⁶	6 months	6 months
Principal and Interest Repayment Period⁷	10 years	10 years	10 years	10 years	15 years	15 years
Examples for a \$10,000 Loan						
Annual Percentage Rate (APR)	6.30%⁸	7.83%⁹	6.42%¹⁰	7.93%¹¹	6.86¹²	7.78%¹³
Finance Charge	\$3,502 ⁸	\$4,449 ⁹	\$6,305 ¹⁰	\$7,885 ¹¹	\$11,437 ¹²	\$13,588 ¹³
Interest-Only Monthly Payment	N/A	N/A	\$54 ¹⁰	\$66 ¹¹	N/A	N/A
Principal and Interest Monthly Payment	\$113 ⁸	\$120 ⁹	\$113 ¹⁰	\$121 ¹¹	\$119 ¹²	\$131 ¹³

¹ The FICO score used is the TransUnion FICO Score 4, which is based on data from TransUnion and may be different from other credit scores. FICO is a registered trademark of the Fair Isaac Corporation.

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⁷ If a pre-disbursement loan cancellation results in a Partnership Loan of \$1,000 or less, the maximum principal and interest repayment term is 37 months.

⁸ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and a fixed interest rate of 6.30% during the 120-month principal and interest repayment period.

⁹ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and maintaining a constant interest rate on a variable rate loan of 7.83% during the 120-month principal and interest repayment period. APR examples are based on quarterly interest rates for April 1–June 30, 2019.

¹⁰ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and a fixed interest rate of 6.42% during the 51-month interest-only and the 120-month principal and interest repayment periods.

¹¹ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 7.93% during the 51-month interest-only and the 120-month principal and interest repayment periods. APR examples are based on quarterly interest rates for April 1–June 30, 2019.

¹² Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and a fixed interest rate of 7.22% during the 51-month in-school and separation period and the 180-month principal and interest repayment period.

¹³ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 8.25% during the 51-month in-school and separation period and the 180-month principal and interest repayment period. APR examples are based on quarterly interest rates for April 1–June 30, 2019.