

College Family Loan[®]

Rates for borrowers or cosigners with FICO¹ scores of 800 or more



In-School Payment Choice	Immediate Payment		Interest-Only Payment	Deferred Payment
Origination Fee	0%		0%	0%
Fixed Interest Rate	3.95%	5.70%	6.70%	7.90%
Payments Required While the Student Is Enrolled and During the Separation Period?	Yes, principal and interest payments²		Yes, interest-only payments³	No
Separation Period	N/A ⁴		6 months ⁴	6 months
Principal and Interest Repayment Period⁵	10 years		10 years	15 years
Examples for a \$10,000 Loan				
Annual Percentage Rate (APR)	3.95%⁶	5.70%⁷	6.70%⁸	7.46%⁹
Finance Charge	\$2,120 ⁶	\$3,141 ⁷	\$6,596 ⁸	\$12,841 ⁹
Interest-Only Monthly Payment	N/A		\$56 ⁸	N/A
Principal and Interest Monthly Payment	\$101 ⁶	\$110 ⁷	\$115 ⁸	\$127 ⁹

¹ The FICO score used is the TransUnion FICO Score 8, which is based on data from TransUnion and may be different from other credit scores. FICO is a registered trademark of the Fair Isaac Corporation.

² Borrowers with delinquencies during the immediate principal and interest period may have future disbursements and/or loans suspended or canceled.

³ Borrowers who fail to stay current with any required interest-only payments may be unable to apply for and subsequently receive future loans.

⁴ The in-school and separation periods cannot exceed 60 months. Payments required during this period.

⁵ If a pre-disbursement loan cancellation results in a College Family Loan of \$1,000 or less, the maximum principal and interest repayment term is 37 months.

⁶ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and a fixed interest rate of 3.95% during the 120-month principal and interest repayment period for applicants or cosigners who pay a mortgage or rent and have a debt-to-income ratio of 34% or less or applicants or cosigners who pay no mortgage or rent and have a debt-to-income ratio of 19% or less.

⁷ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and a fixed interest rate of 5.70% during the 120-month principal and interest repayment period.

⁸ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and a fixed interest rate of 6.70% during the 51-month interest-only and the 120-month principal and interest repayment periods.

⁹ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and a fixed interest rate of 7.90% during the 51-month in-school and separation period and the 180-month principal and interest repayment period.

Rates for borrowers or cosigners with FICO¹ scores of 760–799

In-School Payment Choice	Immediate Payment	Interest-Only Payment	Deferred Payment
Origination Fee	0%	0%	0%
Fixed Interest Rate	6.40%	7.40%	8.31%
Payments Required While the Student Is Enrolled and During the Separation Period?	Yes, principal and interest payments²	Yes, interest-only payments³	No
Separation Period	N/A ⁴	6 months ⁴	6 months
Principal and Interest Repayment Period⁵	10 years	10 years	15 years
Examples for a \$10,000 Loan			
Annual Percentage Rate (APR)	6.40%⁶	7.40%⁷	7.83%⁸
Finance Charge	\$3,563 ⁶	\$7,327 ⁷	\$13,718 ⁸
Interest-Only Monthly Payment	N/A	\$62 ⁷	N/A
Principal and Interest Monthly Payment	\$113 ⁶	\$118 ⁷	\$132 ⁸

¹ The FICO score used is the TransUnion FICO Score 8, which is based on data from TransUnion and may be different from other credit scores. FICO is a registered trademark of the Fair Isaac Corporation.

² Borrowers with delinquencies during the immediate principal and interest period may have future disbursements and/or loans suspended or canceled.

³ Borrowers who fail to stay current with any required interest-only payments may be unable to apply for and subsequently receive future loans.

⁴ The in-school and separation periods cannot exceed 60 months. Payments required during this period.

⁵ If a pre-disbursement loan cancellation results in a College Family Loan of \$1,000 or less, the maximum principal and interest repayment term is 37 months.

⁶ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and a fixed interest rate of 6.40% during the 120-month principal and interest repayment period.

⁷ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and a fixed interest rate of 7.40% during the 51-month interest-only and the 120-month principal and interest repayment periods.

⁸ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and a fixed interest rate of 8.31% during the 51-month in-school and separation period and the 180-month principal and interest repayment period.

Rates for borrowers or cosigners with FICO¹ scores of 720–759

In-School Payment Choice	Immediate Payment	Interest-Only Payment	Deferred Payment
Origination Fee	0%	0%	0%
Fixed Interest Rate	7.55%	7.65%	8.41%
Payments Required While the Student Is Enrolled and During the Separation Period?	Yes, principal and interest payments²	Yes, interest-only payments³	No
Separation Period	N/A ⁴	6 months ⁴	6 months
Principal and Interest Repayment Period⁵	10 years	10 years	15 years
Examples for a \$10,000 Loan			
Annual Percentage Rate (APR)	7.55%⁶	7.65%⁷	7.92%⁸
Finance Charge	\$4,273 ⁶	\$7,589 ⁷	\$13,936 ⁸
Interest-Only Monthly Payment	N/A	\$64 ⁷	N/A
Principal and Interest Monthly Payment	\$119 ⁶	\$119 ⁷	\$133 ⁸

¹ The FICO score used is the TransUnion FICO Score 8, which is based on data from TransUnion and may be different from other credit scores. FICO is a registered trademark of the Fair Isaac Corporation.

² Borrowers with delinquencies during the immediate principal and interest period may have future disbursements and/or loans suspended or canceled.

³ Borrowers who fail to stay current with any required interest-only payments may be unable to apply for and subsequently receive future loans.

⁴ The in-school and separation periods cannot exceed 60 months. Payments required during this period.

⁵ If a pre-disbursement loan cancellation results in a College Family Loan of \$1,000 or less, the maximum principal and interest repayment term is 37 months.

⁶ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and a fixed interest rate of 7.55% during the 120-month principal and interest repayment period.

⁷ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and a fixed interest rate of 7.65% during the 51-month interest-only and the 120-month principal and interest repayment periods.

⁸ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and a fixed interest rate of 8.41% during the 51-month in-school and separation period and the 180-month principal and interest repayment period.

Rates for borrowers or cosigners with FICO¹ scores of 660–719

In-School Payment Choice	Immediate Payment	Interest-Only Payment	Deferred Payment
Origination Fee	0%	0%	0%
Interest Rate	7.85%	7.97%	8.51%
Payments Required While the Student Is Enrolled and During the Separation Period?	Yes, principal and interest payments²	Yes, interest-only payments³	No
Separation Period	N/A ⁴	6 months ⁴	6 months
Principal and Interest Repayment Period⁵	10 years	10 years	15 years
Examples for a \$10,000 Loan			
Annual Percentage Rate (APR)	7.85%⁶	7.97%⁷	8.01%⁸
Finance Charge	\$4,462 ⁶	\$7,927 ⁷	\$14,154 ⁸
Interest-Only Monthly Payment	N/A	\$66 ⁷	N/A
Principal and Interest Monthly Payment	\$121 ⁶	\$121 ⁷	\$134 ⁸

¹ The FICO score used is the TransUnion FICO Score 8, which is based on data from TransUnion and may be different from other credit scores. FICO is a registered trademark of the Fair Isaac Corporation.

² Borrowers with delinquencies during the immediate principal and interest period may have future disbursements and/or loans suspended or canceled.

³ Borrowers who fail to stay current with any required interest-only payments may be unable to apply for and subsequently receive future loans.

⁴ The in-school and separation periods cannot exceed 60 months. Payments required during this period.

⁵ If a pre-disbursement loan cancellation results in a College Family Loan of \$1,000 or less, the maximum principal and interest repayment term is 37 months.

⁶ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and a fixed interest rate of 7.85% during the 120-month principal and interest repayment period.

⁷ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and a fixed interest rate of 7.97% during the 51-month interest-only and the 120-month principal and interest repayment periods.

⁸ Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and a fixed interest rate of 8.51% during the 51-month in-school and separation period and the 180-month principal and interest repayment period.