

# Partnership No-Cosigner Loan for Graduates



| In-School Payment Choice  | Immediate Payment                                       | Interest-Only Payment                          | Deferred Payment        |
|---|---|--|-------------------------|
| <b>Origination Fee</b>  | 0%  | 0%   | 0%                      |
| <b>Fixed Interest Rate</b>  | 5.30%   | 5.50%  | 5.60%                   |
| <b>Payments Required While Enrolled and During the Separation Period?</b> | <b>Yes, principal and interest payments<sup>2</sup></b> | <b>Yes, interest-only payments<sup>3</sup></b> | No                      |
| <b>Separation Period</b>  | N/A <sup>4</sup>  | 6 months <sup>4</sup>                          | 6 months                |
| <b>Principal and Interest Repayment Period<sup>5</sup></b>                | 10 years  | 10 years                                       | 15 years                |
| <b>Examples for a \$10,000 Loan</b>                                       |   |  |                         |
| <b>Annual Percentage Rate (APR)</b>                                       | <b>5.30%<sup>6</sup></b>                                | <b>5.50%<sup>7</sup></b>                       | <b>5.37<sup>8</sup></b> |
| <b>Finance Charge</b>   | \$2,902 <sup>6</sup>                                    | \$5,360 <sup>7</sup>                           | \$8,320 <sup>8</sup>    |
| <b>Interest-Only Monthly Payment</b>                                      | N/A   | \$46 <sup>7</sup>                              | N/A                     |
| <b>Principal and Interest Monthly Payment</b>                             | \$108 <sup>6</sup>                                      | \$109 <sup>7</sup>                             | \$102 <sup>8</sup>      |

- <sup>1</sup> The FICO score used is the TransUnion FICO Score 4, which is based on data from TransUnion and may be different from other credit scores. FICO is a registered trademark of the Fair Isaac Corporation.
- <sup>2</sup> Borrowers with delinquencies during the immediate principal and interest period may have future disbursements and/or loans suspended or canceled.
- <sup>3</sup> Borrowers who fail to stay current with any required interest-only payments may be unable to apply for and subsequently receive future loans.
- <sup>4</sup> The in-school and separation periods cannot exceed 60 months. Payments required during this period.
- <sup>5</sup> If a pre-disbursement loan cancellation results in a Partnership No-Cosigner Loan for Graduates of \$1,000 or less, the maximum principal and interest repayment term is 37 months.
- <sup>6</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and a fixed interest rate of 5.30% during the 120-month principal and interest repayment period.
- <sup>7</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and a fixed interest rate of 5.50% during the 51-month interest-only and the 120-month principal and interest repayment periods.
- <sup>8</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and a fixed interest rate of 5.60% during the 51-month in-school and separation period and the 180-month principal and interest repayment period