

# Partnership Advance Education Loan<sup>®</sup>

Rates for borrowers or cosigners with FICO<sup>1</sup> scores of 800 or more



In-School Payment Choice	Immediate Payment		Interest-Only Payment		Deferred Payment	
Fixed or Variable Rate	Fixed	Variable	Fixed	Variable	Fixed	Variable
<b>Origination Fee</b>	0%	0%	0%	0%	0%	0%
<b>Interest Rate</b>	5.30%	3.30% + 3-month Libor index <sup>2,3</sup>	5.50%	3.50% + 3-month Libor index <sup>2,3</sup>	5.60%	3.80% + 3-month Libor index <sup>2,3</sup>
<b>Payments Required While Enrolled and During the Separation Period?</b>	<b>Yes, principal and interest payments<sup>4</sup></b>	<b>Yes, principal and interest payments<sup>4</sup></b>	<b>Yes, interest-only payments<sup>5</sup></b>	<b>Yes, interest-only payments<sup>5</sup></b>	No	No
<b>Separation Period</b>	N/A <sup>6</sup>	N/A <sup>6</sup>	6 months <sup>6</sup>	6 months <sup>6</sup>	6 months	6 months
<b>Principal and Interest Repayment Period<sup>7</sup></b>	10 years	10 years	10 years	10 years	15 years	15 years
<b>Examples for a \$10,000 Loan</b>						
<b>Annual Percentage Rate (APR)</b>	<b>5.30%<sup>8</sup></b>	<b>5.86%<sup>9</sup></b>	<b>5.50%<sup>10</sup></b>	<b>6.06%<sup>11</sup></b>	<b>5.38%<sup>12</sup></b>	<b>6.08%<sup>13</sup></b>
<b>Finance Charge</b>	\$2,903 <sup>8</sup>	\$3,237 <sup>9</sup>	\$5,361 <sup>10</sup>	\$5,934 <sup>11</sup>	\$8,329 <sup>12</sup>	\$9,745 <sup>13</sup>
<b>Interest-Only Monthly Payment</b>	N/A	N/A	\$46 <sup>10</sup>	\$51 <sup>11</sup>	N/A	N/A
<b>Principal and Interest Monthly Payment</b>	\$108 <sup>8</sup>	\$110 <sup>9</sup>	\$109 <sup>10</sup>	\$111 <sup>11</sup>	\$102 <sup>12</sup>	\$110 <sup>13</sup>

<sup>1</sup> The FICO score used is the TransUnion FICO Score 4, which is based on data from TransUnion and may be different from other credit scores. FICO is a registered trademark of the Fair Isaac Corporation.

<sup>2</sup> **The rate is subject to increase after consummation.** The three-month Libor index is defined as the daily average of the three-month London Interbank Offered Rate (Libor) (currency in U.S. dollars) that was published on The Wall Street Journal's website (or any generally recognized successor method or means of publication) on each business day during the 91-day period ending on the 10th day of March, June, September and December. The three-month Libor index for the quarter July 1–Sept. 30, 2019, is 2.56%.

<sup>3</sup> The rate will not exceed 18.00%.

<sup>4</sup> Borrowers with delinquencies during the immediate principal and interest period may have future disbursements and/or loans suspended or canceled.

<sup>5</sup> Borrowers who fail to stay current with any required interest-only payments may be unable to apply for and subsequently receive future loans.

<sup>6</sup> The in-school and separation periods cannot exceed 60 months. Payments required during this period.

<sup>7</sup> If a pre-disbursement loan cancellation results in a Partnership Loan of \$1,000 or less, the maximum principal and interest repayment term is 37 months.

<sup>8</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee and a fixed interest rate of 5.30% during the 120-month principal and interest repayment period.

<sup>9</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and maintaining a constant interest rate on a variable rate loan of 5.86% during the 120-month principal and interest repayment period. APR examples are based on quarterly interest rates for July 1–Sept. 30, 2019.

<sup>10</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and a fixed interest rate of 5.50% during the 51-month interest-only and the 120-month principal and interest repayment periods.

<sup>11</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 6.06% during the 51-month interest-only and the 120-month principal and interest repayment periods. APR examples are based on quarterly interest rates for July 1–Sept. 30, 2019.

<sup>12</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and a fixed interest rate of 5.60% during the 51-month in-school and separation period and the 180-month principal and interest repayment period.

<sup>13</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 6.36% during the 51-month in-school and separation period and the 180-month principal and interest repayment period. APR examples are based on quarterly interest rates for July 1–Sept. 30, 2019.

## Rates for borrowers or cosigners with FICO<sup>1</sup> scores of 760–799

In-School Payment Choice	Immediate Payment		Interest-Only Payment		Deferred Payment	
Fixed or Variable Rate	Fixed	Variable	Fixed	Variable	Fixed	Variable
<b>Origination Fee</b>	0%	0%	0%	0%	0%	0%
<b>Interest Rate</b>	6.00%	3.88% + 3-month Libor index <sup>2,3</sup>	6.10%	4.08% + 3-month Libor index <sup>2,3</sup>	6.30%	4.38% + 3-month Libor index <sup>2,3</sup>
<b>Payments Required While Enrolled and During the Separation Period?</b>	<b>Yes, principal and interest payments<sup>4</sup></b>	<b>Yes, principal and interest payments<sup>4</sup></b>	<b>Yes, interest-only payments<sup>5</sup></b>	<b>Yes, interest-only payments<sup>5</sup></b>	No	No
<b>Separation Period</b>	N/A <sup>6</sup>	N/A <sup>6</sup>	6 months <sup>6</sup>	6 months <sup>6</sup>	6 months	6 months
<b>Principal and Interest Repayment Period<sup>7</sup></b>	10 years	10 years	10 years	10 years	15 years	15 years
<b>Examples for a \$10,000 Loan</b>						
<b>Annual Percentage Rate (APR)</b>	<b>6.00%<sup>8</sup></b>	<b>6.44%<sup>9</sup></b>	<b>6.10%<sup>10</sup></b>	<b>6.64%<sup>11</sup></b>	<b>6.02%<sup>12</sup></b>	<b>6.60%<sup>13</sup></b>
<b>Finance Charge</b>	\$3,321 <sup>8</sup>	\$3,587 <sup>9</sup>	\$5,975 <sup>10</sup>	\$6,533 <sup>11</sup>	\$9,630 <sup>12</sup>	\$10,876 <sup>13</sup>
<b>Interest-Only Monthly Payment</b>	N/A	N/A	\$51 <sup>10</sup>	\$55 <sup>11</sup>	N/A	N/A
<b>Principal and Interest Monthly Payment</b>	\$111 <sup>8</sup>	\$113 <sup>9</sup>	\$112 <sup>10</sup>	\$114 <sup>11</sup>	\$109 <sup>12</sup>	\$116 <sup>13</sup>

<sup>1</sup> The FICO score used is the TransUnion FICO Score 4, which is based on data from TransUnion and may be different from other credit scores. FICO is a registered trademark of the Fair Isaac Corporation.

<sup>2</sup> **The rate is subject to increase after consummation.** The three-month Libor index is defined as the daily average of the three-month London Interbank Offered Rate (Libor) (currency in U.S. dollars) that was published on The Wall Street Journal's website (or any generally recognized successor method or means of publication) on each business day during the 91-day period ending on the 10th day of March, June, September and December. The three-month Libor index for the quarter July 1–Sept. 30, 2019, is 2.56%.

<sup>3</sup> The rate will not exceed 18.00%.

<sup>4</sup> Borrowers with delinquencies during the immediate principal and interest period may have future disbursements and/or loans suspended or canceled.

<sup>5</sup> Borrowers who fail to stay current with any required interest-only payments may be unable to apply for and subsequently receive future loans.

<sup>6</sup> The in-school and separation periods cannot exceed 60 months. Payments required during this period.

<sup>7</sup> If a pre-disbursement loan cancellation results in a Partnership Loan of \$1,000 or less, the maximum principal and interest repayment term is 37 months.

<sup>8</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and a fixed interest rate of 6.00% during the 120-month principal and interest repayment period.

<sup>9</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee and maintaining a constant interest rate on a variable rate loan of 6.44% during the 120-month principal and interest repayment period. APR examples are based on quarterly interest rates for July 1–Sept. 30, 2019.

<sup>10</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and a fixed interest rate of 6.10% during the 51-month interest-only and the 120-month principal and interest repayment periods.

<sup>11</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 6.64% during the 51-month interest-only and the 120-month principal and interest repayment periods. APR examples are based on quarterly interest rates for July 1–Sept. 30, 2019.

<sup>12</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and a fixed interest rate of 6.30% during the 51-month in-school and separation period and the 180-month principal and interest repayment period.

<sup>13</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 6.94% during the 51-month in-school and separation period and the 180-month principal and interest repayment period. APR examples are based on quarterly interest rates for July 1–Sept. 30, 2019.

## Rates for borrowers or cosigners with FICO<sup>1</sup> scores of 720–759

In-School Payment Choice	Immediate Payment		Interest-Only Payment		Deferred Payment	
Fixed or Variable Rate	Fixed	Variable	Fixed	Variable	Fixed	Variable
<b>Origination Fee</b>	0%	0%	0%	0%	0%	0%
<b>Interest Rate</b>	6.20%	4.14% + 3-month Libor index <sup>2,3</sup>	6.30%	4.22% + 3-month Libor index <sup>2,3</sup>	6.52%	4.52% + 3-month Libor index <sup>2,3</sup>
<b>Payments Required While Enrolled and During the Separation Period?</b>	<b>Yes, principal and interest payments<sup>4</sup></b>	<b>Yes, principal and interest payments<sup>4</sup></b>	<b>Yes, interest-only payments<sup>5</sup></b>	<b>Yes, interest-only payments<sup>5</sup></b>	No	No
<b>Separation Period</b>	N/A <sup>6</sup>	N/A <sup>6</sup>	6 months <sup>6</sup>	6 months <sup>6</sup>	6 months	6 months
<b>Principal and Interest Repayment Period<sup>7</sup></b>	10 years	10 years	10 years	10 years	15 years	15 years
<b>Examples for a \$10,000 Loan</b>						
<b>Annual Percentage Rate (APR)</b>	<b>6.20%</b> <sup>8</sup>	<b>6.70%</b> <sup>9</sup>	<b>6.30%</b> <sup>10</sup>	<b>6.78%</b> <sup>11</sup>	<b>6.22%</b> <sup>12</sup>	<b>6.73%</b> <sup>13</sup>
<b>Finance Charge</b>	\$3,441 <sup>78</sup>	\$3,746 <sup>9</sup>	\$6,181 <sup>10</sup>	\$6,679 <sup>11</sup>	\$10,053 <sup>12</sup>	\$11,155 <sup>13</sup>
<b>Interest-Only Monthly Payment</b>	N/A	N/A	\$53 <sup>10</sup>	\$57 <sup>11</sup>	N/A	N/A
<b>Principal and Interest Monthly Payment</b>	\$112 <sup>8</sup>	\$115 <sup>9</sup>	\$113 <sup>10</sup>	\$115 <sup>11</sup>	\$111 <sup>12</sup>	\$118 <sup>13</sup>

<sup>1</sup> The FICO score used is the TransUnion FICO Score 4, which is based on data from TransUnion and may be different from other credit scores. FICO is a registered trademark of the Fair Isaac Corporation.

<sup>2</sup> **The rate is subject to increase after consummation.** The three-month Libor index is defined as the daily average of the three-month London Interbank Offered Rate (Libor) (currency in U.S. dollars) that was published on The Wall Street Journal's website (or any generally recognized successor method or means of publication) on each business day during the 91-day period ending on the 10th day of March, June, September and December. The three-month Libor index for the quarter July 1–Sept. 30, 2019, is 2.56%.

<sup>3</sup> The rate will not exceed 18.00%.

<sup>4</sup> Borrowers with delinquencies during the immediate principal and interest period may have future disbursements and/or loans suspended or canceled.

<sup>5</sup> Borrowers who fail to stay current with any required interest-only payments may be unable to apply for and subsequently receive future loans.

<sup>6</sup> The in-school and separation periods cannot exceed 60 months. Payments required during this period.

<sup>7</sup> If a pre-disbursement loan cancellation results in a Partnership Loan of \$1,000 or less, the maximum principal and interest repayment term is 37 months.

<sup>8</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and a fixed interest rate of 6.20% during the 120-month principal and interest repayment period.

<sup>9</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and maintaining a constant interest rate on a variable rate loan of 6.70% during the 120-month principal and interest repayment period. APR examples are based on quarterly interest rates for July 1–Sept. 30, 2019.

<sup>10</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and a fixed interest rate of 6.30% during the 51-month interest-only and the 120-month principal and interest repayment periods.

<sup>11</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 6.78% during the 51-month interest-only and the 120-month principal and interest repayment periods. APR examples are based on quarterly interest rates for July 1–Sept. 30, 2019.

<sup>12</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and a fixed interest rate of 6.52% during the 51-month in-school and separation period and the 180-month principal and interest repayment period.

<sup>13</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 7.08% during the 51-month in-school and separation period and the 180-month principal and interest repayment period. APR examples are based on quarterly interest rates for July 1–Sept. 30, 2019.

## Rates for borrowers or cosigners with FICO<sup>1</sup> scores of 670–719

In-School Payment Choice	Immediate Payment		Interest-Only Payment		Deferred Payment	
Fixed or Variable Rate	Fixed	Variable	Fixed	Variable	Fixed	Variable
<b>Origination Fee</b>	0%	0%	0%	0%	0%	0%
<b>Interest Rate</b>	6.30%	5.10% + 3-month Libor index <sup>2,3</sup>	6.42%	5.20% + 3-month Libor index <sup>2,3</sup>	7.22%	5.52% + 3-month Libor index <sup>2,3</sup>
<b>Payments Required While Enrolled and During the Separation Period?</b>	<b>Yes, principal and interest payments<sup>4</sup></b>	<b>Yes, principal and interest payments<sup>4</sup></b>	<b>Yes, interest-only payments<sup>5</sup></b>	<b>Yes, interest-only payments<sup>5</sup></b>	No	No
<b>Separation Period</b>	N/A <sup>6</sup>	N/A <sup>6</sup>	6 months <sup>6</sup>	6 months <sup>6</sup>	6 months	6 months
<b>Principal and Interest Repayment Period<sup>7</sup></b>	10 years	10 years	10 years	10 years	15 years	15 years
<b>Examples for a \$10,000 Loan</b>						
<b>Annual Percentage Rate (APR)</b>	<b>6.30%<sup>8</sup></b>	<b>7.66%<sup>9</sup></b>	<b>6.42%<sup>10</sup></b>	<b>7.76%<sup>11</sup></b>	<b>6.85<sup>12</sup></b>	<b>7.62%<sup>13</sup></b>
<b>Finance Charge</b>	\$3,502 <sup>8</sup>	\$4,342 <sup>9</sup>	\$6,305 <sup>10</sup>	\$7,705 <sup>11</sup>	\$11,437 <sup>12</sup>	\$13,224 <sup>13</sup>
<b>Interest-Only Monthly Payment</b>	N/A	N/A	\$54 <sup>10</sup>	\$65 <sup>11</sup>	N/A	N/A
<b>Principal and Interest Monthly Payment</b>	\$113 <sup>8</sup>	\$120 <sup>9</sup>	\$113 <sup>10</sup>	\$120 <sup>11</sup>	\$119 <sup>12</sup>	\$129 <sup>13</sup>

<sup>1</sup> The FICO score used is the TransUnion FICO Score 4, which is based on data from TransUnion and may be different from other credit scores. FICO is a registered trademark of the Fair Isaac Corporation.

<sup>2</sup> **The rate is subject to increase after consummation.** The three-month Libor index is defined as the daily average of the three-month London Interbank Offered Rate (Libor) (currency in U.S. dollars) that was published on The Wall Street Journal's website (or any generally recognized successor method or means of publication) on each business day during the 91-day period ending on the 10th day of March, June, September and December. The three-month Libor index for the quarter July 1–Sept. 30, 2019, is 2.56%.

<sup>3</sup> The rate will not exceed 18.00%.

<sup>4</sup> Borrowers with delinquencies during the immediate principal and interest period may have future disbursements and/or loans suspended or canceled.

<sup>5</sup> Borrowers who fail to stay current with any required interest-only payments may be unable to apply for and subsequently receive future loans.

<sup>6</sup> The in-school and separation periods cannot exceed 60 months. Payments required during this period.

<sup>7</sup> If a pre-disbursement loan cancellation results in a Partnership Loan of \$1,000 or less, the maximum principal and interest repayment term is 37 months.

<sup>8</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and a fixed interest rate of 6.30% during the 120-month principal and interest repayment period.

<sup>9</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and maintaining a constant interest rate on a variable rate loan of 7.66% during the 120-month principal and interest repayment period. APR examples are based on quarterly interest rates for July 1–Sept. 30, 2019.

<sup>10</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and a fixed interest rate of 6.42% during the 51-month interest-only and the 120-month principal and interest repayment periods.

<sup>11</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 7.76% during the 51-month interest-only and the 120-month principal and interest repayment periods. APR examples are based on quarterly interest rates for July 1–Sept. 30, 2019.

<sup>12</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and a fixed interest rate of 7.22% during the 51-month in-school and separation period and the 180-month principal and interest repayment period.

<sup>13</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 8.08% during the 51-month in-school and separation period and the 180-month principal and interest repayment period. APR examples are based on quarterly interest rates for July 1–Sept. 30, 2019.