

# Partnership Advance Education Loan<sup>®</sup>

Rates for borrowers or cosigners with FICO<sup>1</sup> scores of 800 or more



| In-School Payment Choice                                                  | Immediate Payment                                       |                          |                                                         |                                            | Interest-Only Payment                          |                                                | Deferred Payment          |                                            |
|---------------------------------------------------------------------------|---------------------------------------------------------|--------------------------|---------------------------------------------------------|--------------------------------------------|------------------------------------------------|------------------------------------------------|---------------------------|--------------------------------------------|
| Fixed or Variable Rate                                                    | Fixed                                                   |                          | Variable                                                |                                            | Fixed                                          | Variable                                       | Fixed                     | Variable                                   |
| <b>Origination Fee</b>                                                    | 0%                                                      |                          | 0%                                                      |                                            | 0%                                             | 0%                                             | 0%                        | 0%                                         |
| <b>Interest Rate</b>                                                      | 3.95%                                                   | 5.70%                    | 1.19% + 90-day average SOFR <sup>2,3</sup>              | 2.30% + 90-day average SOFR <sup>2,3</sup> | 6.70%                                          | 2.33% + 90-day average SOFR <sup>2,3</sup>     | 7.90%                     | 2.47% + 90-day average SOFR <sup>2,3</sup> |
| <b>Payments Required While Enrolled and During the Separation Period?</b> | <b>Yes, principal and interest payments<sup>4</sup></b> |                          | <b>Yes, principal and interest payments<sup>4</sup></b> |                                            | <b>Yes, interest-only payments<sup>5</sup></b> | <b>Yes, interest-only payments<sup>5</sup></b> | No                        | No                                         |
| <b>Separation Period</b>                                                  | N/A <sup>6</sup>                                        |                          | N/A <sup>6</sup>                                        |                                            | 6 months <sup>6</sup>                          | 6 months <sup>6</sup>                          | 6 months                  | 6 months                                   |
| <b>Principal and Interest Repayment Period<sup>7</sup></b>                | 10 years                                                |                          | 10 years                                                |                                            | 10 years                                       | 10 years                                       | 15 years                  | 15 years                                   |
| <b>Examples for a \$10,000 Loan</b>                                       |                                                         |                          |                                                         |                                            |                                                |                                                |                           |                                            |
| <b>Annual Percentage Rate (APR)</b>                                       | <b>3.95%<sup>8</sup></b>                                | <b>5.70%<sup>9</sup></b> | <b>6.54%<sup>10</sup></b>                               | <b>7.65%<sup>11</sup></b>                  | <b>6.70%<sup>12</sup></b>                      | <b>7.68%<sup>13</sup></b>                      | <b>7.46%<sup>14</sup></b> | <b>7.39%<sup>15</sup></b>                  |
| <b>Finance Charge</b>                                                     | \$2,120 <sup>8</sup>                                    | \$3,141 <sup>9</sup>     | \$3,648 <sup>10</sup>                                   | \$4,336 <sup>11</sup>                      | \$6,596 <sup>12</sup>                          | \$7,621 <sup>13</sup>                          | \$12,841 <sup>14</sup>    | \$12,674 <sup>15</sup>                     |
| <b>Interest-Only Monthly Payment</b>                                      | N/A                                                     |                          | N/A                                                     | N/A                                        | \$56 <sup>12</sup>                             | \$64 <sup>13</sup>                             | N/A                       | N/A                                        |
| <b>Principal and Interest Monthly Payment</b>                             | \$101 <sup>8</sup>                                      | \$110 <sup>9</sup>       | \$114 <sup>10</sup>                                     | \$119 <sup>11</sup>                        | \$115 <sup>12</sup>                            | \$120 <sup>13</sup>                            | \$127 <sup>14</sup>       | \$126 <sup>15</sup>                        |

<sup>1</sup> The FICO score used is the TransUnion FICO Score 8, which is based on data from TransUnion and may be different from other credit scores. FICO is a registered trademark of the Fair Isaac Corporation.

<sup>2</sup> **The rate is subject to increase after consummation.** The 90-day SOFR average is defined as the 90-day average of the Secured Overnight Financing Rate (currency in U.S. dollars) that was published on the Federal Reserve Bank of New York's website (or any generally recognized successor method or means of publication) on the 10th day of the calendar month, or previous business day, of March, June, September and December. The 90-day SOFR average for the quarter January 1–March 31, 2024, is 5.35%.

<sup>3</sup> The rate will not exceed 18.00%.

<sup>4</sup> Borrowers with delinquencies during the immediate principal and interest period may have future disbursements and/or loans suspended or canceled.

<sup>5</sup> Borrowers who fail to stay current with any required interest-only payments may be unable to apply for and subsequently receive future loans.

<sup>6</sup> The in-school and separation periods cannot exceed 60 months. Payments required during this period.

<sup>7</sup> If a pre-disbursement loan cancellation results in a Partnership Loan of \$1,000 or less, the maximum principal and interest repayment term is 37 months.

<sup>8</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee and a fixed interest rate of 3.95% during the 120-month principal and interest repayment period for applicants or cosigners who pay a mortgage or rent and have a debt-to-income ratio of 34% or less or applicants or cosigners who pay no mortgage or rent and have a debt-to-income ratio of 19% or less.

<sup>9</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee and a fixed interest rate of 5.70% during the 120-month principal and interest repayment period.

<sup>10</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and maintaining a constant interest rate on a variable rate loan of 6.54% during the 120-month principal and interest repayment period for applicants or cosigners who pay a mortgage or rent and have a debt-to-income ratio of 34% or less or applicants or cosigners who pay no mortgage or rent and have a debt-to-income ratio of 19% or less. APR examples are based on quarterly interest rates for January 1–March 31, 2024.

<sup>11</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee and maintaining a constant interest rate on a variable rate loan of 7.65% during the 120-month principal and interest repayment period. APR examples are based on quarterly interest rates for January 1–March 31, 2024.

<sup>12</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and a fixed interest rate of 6.70% during the 51-month interest-only and the 120-month principal and interest repayment periods.

<sup>13</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 7.68% during the 51-month interest-only and the 120-month principal and interest repayment periods. APR examples are based on quarterly interest rates for January 1–March 31, 2024.

<sup>14</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and a fixed interest rate of 7.90% during the 51-month in-school and separation period and the 180-month principal and interest repayment period.

<sup>15</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 7.82% during the 51-month in-school and separation period and the 180-month principal and interest repayment period. APR examples are based on quarterly interest rates for January 1–March 31, 2024.

## Rates for borrowers or cosigners with FICO<sup>1</sup> scores of 760–799

| In-School Payment Choice                                                  | Immediate Payment                                       |                                                         | Interest-Only Payment                          |                                                | Deferred Payment          |                                            |
|---------------------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|------------------------------------------------|------------------------------------------------|---------------------------|--------------------------------------------|
| Fixed or Variable Rate                                                    | Fixed                                                   | Variable                                                | Fixed                                          | Variable                                       | Fixed                     | Variable                                   |
| <b>Origination Fee</b>                                                    | 0%                                                      | 0%                                                      | 0%                                             | 0%                                             | 0%                        | 0%                                         |
| <b>Interest Rate</b>                                                      | 6.40%                                                   | 3.41% + 90-day average SOFR <sup>2,3</sup>              | 7.40%                                          | 3.46% + 90-day average SOFR <sup>2,3</sup>     | 8.31%                     | 3.75% + 90-day average SOFR <sup>2,3</sup> |
| <b>Payments Required While Enrolled and During the Separation Period?</b> | <b>Yes, principal and interest payments<sup>4</sup></b> | <b>Yes, principal and interest payments<sup>4</sup></b> | <b>Yes, interest-only payments<sup>5</sup></b> | <b>Yes, interest-only payments<sup>5</sup></b> | No                        | No                                         |
| <b>Separation Period</b>                                                  | N/A <sup>6</sup>                                        | N/A <sup>6</sup>                                        | 6 months <sup>6</sup>                          | 6 months <sup>6</sup>                          | 6 months                  | 6 months                                   |
| <b>Principal and Interest Repayment Period<sup>7</sup></b>                | 10 years                                                | 10 years                                                | 10 years                                       | 10 years                                       | 15 years                  | 15 years                                   |
| <b>Examples for a \$10,000 Loan</b>                                       |                                                         |                                                         |                                                |                                                |                           |                                            |
| <b>Annual Percentage Rate (APR)</b>                                       | <b>6.40%<sup>8</sup></b>                                | <b>8.76%<sup>9</sup></b>                                | <b>7.40%<sup>10</sup></b>                      | <b>8.81%<sup>11</sup></b>                      | <b>7.83%<sup>12</sup></b> | <b>8.53%<sup>13</sup></b>                  |
| <b>Finance Charge</b>                                                     | \$3,563 <sup>8</sup>                                    | \$5,043 <sup>9</sup>                                    | \$7,327 <sup>10</sup>                          | \$8,822 <sup>11</sup>                          | \$13,718 <sup>12</sup>    | \$15,470 <sup>13</sup>                     |
| <b>Interest-Only Monthly Payment</b>                                      | N/A                                                     | N/A                                                     | \$62 <sup>10</sup>                             | \$73 <sup>11</sup>                             | N/A                       | N/A                                        |
| <b>Principal and Interest Monthly Payment</b>                             | \$113 <sup>8</sup>                                      | \$125 <sup>9</sup>                                      | \$118 <sup>10</sup>                            | \$126 <sup>11</sup>                            | \$132 <sup>12</sup>       | \$142 <sup>13</sup>                        |

<sup>1</sup> The FICO score used is the TransUnion FICO Score 8, which is based on data from TransUnion and may be different from other credit scores. FICO is a registered trademark of the Fair Isaac Corporation.

<sup>2</sup> **The rate is subject to increase after consummation.** The 90-day SOFR average is defined as the 90-day average of the Secured Overnight Financing Rate (currency in U.S. dollars) that was published on the Federal Reserve Bank of New York's website (or any generally recognized successor method or means of publication) on the 10th day of the calendar month, or previous business day, of March, June, September and December. The 90-day SOFR average for the quarter January 1–March 31, 2024, is 5.35%.

<sup>3</sup> The rate will not exceed 18.00%.

<sup>4</sup> Borrowers with delinquencies during the immediate principal and interest period may have future disbursements and/or loans suspended or canceled.

<sup>5</sup> Borrowers who fail to stay current with any required interest-only payments may be unable to apply for and subsequently receive future loans.

<sup>6</sup> The in-school and separation periods cannot exceed 60 months. Payments required during this period.

<sup>7</sup> If a pre-disbursement loan cancellation results in a Partnership Loan of \$1,000 or less, the maximum principal and interest repayment term is 37 months.

<sup>8</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and a fixed interest rate of 6.40% during the 120-month principal and interest repayment period.

<sup>9</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee and maintaining a constant interest rate on a variable rate loan of 8.76% during the 120-month principal and interest repayment period. APR examples are based on quarterly interest rates for January 1–March 31, 2024.

<sup>10</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and a fixed interest rate of 7.40% during the 51-month interest-only and the 120-month principal and interest repayment periods.

<sup>11</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 8.81% during the 51-month interest-only and the 120-month principal and interest repayment periods. APR examples are based on quarterly interest rates for January 1–March 31, 2024.

<sup>12</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and a fixed interest rate of 8.31% during the 51-month in-school and separation period and the 180-month principal and interest repayment period.

<sup>13</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 9.10% during the 51-month in-school and separation period and the 180-month principal and interest repayment period. APR examples are based on quarterly interest rates for January 1–March 31, 2024.

## Rates for borrowers or cosigners with FICO<sup>1</sup> scores of 720–759

| In-School Payment Choice                                                  | Immediate Payment                                       |                                                         | Interest-Only Payment                          |                                                | Deferred Payment          |                                            |
|---------------------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|------------------------------------------------|------------------------------------------------|---------------------------|--------------------------------------------|
| Fixed or Variable Rate                                                    | Fixed                                                   | Variable                                                | Fixed                                          | Variable                                       | Fixed                     | Variable                                   |
| <b>Origination Fee</b>                                                    | 0%                                                      | 0%                                                      | 0%                                             | 0%                                             | 0%                        | 0%                                         |
| <b>Interest Rate</b>                                                      | 7.55%                                                   | 4.52% + 90-day average SOFR <sup>2,3</sup>              | 7.65%                                          | 4.60% + 90-day average SOFR <sup>2,3</sup>     | 8.41%                     | 5.03% + 90-day average SOFR <sup>2,3</sup> |
| <b>Payments Required While Enrolled and During the Separation Period?</b> | <b>Yes, principal and interest payments<sup>4</sup></b> | <b>Yes, principal and interest payments<sup>4</sup></b> | <b>Yes, interest-only payments<sup>5</sup></b> | <b>Yes, interest-only payments<sup>5</sup></b> | No                        | No                                         |
| <b>Separation Period</b>                                                  | N/A <sup>6</sup>                                        | N/A <sup>6</sup>                                        | 6 months <sup>6</sup>                          | 6 months <sup>6</sup>                          | 6 months                  | 6 months                                   |
| <b>Principal and Interest Repayment Period<sup>7</sup></b>                | 10 years                                                | 10 years                                                | 10 years                                       | 10 years                                       | 15 years                  | 15 years                                   |
| <b>Examples for a \$10,000 Loan</b>                                       |                                                         |                                                         |                                                |                                                |                           |                                            |
| <b>Annual Percentage Rate (APR)</b>                                       | <b>7.55%<sup>8</sup></b>                                | <b>9.87%<sup>9</sup></b>                                | <b>7.65%<sup>10</sup></b>                      | <b>9.95%<sup>11</sup></b>                      | <b>7.92%<sup>12</sup></b> | <b>9.64%<sup>13</sup></b>                  |
| <b>Finance Charge</b>                                                     | \$4,273 <sup>8</sup>                                    | \$5,768 <sup>9</sup>                                    | \$7,589 <sup>10</sup>                          | \$10,053 <sup>11</sup>                         | \$13,936 <sup>12</sup>    | \$18,487 <sup>13</sup>                     |
| <b>Interest-Only Monthly Payment</b>                                      | N/A                                                     | N/A                                                     | \$64 <sup>10</sup>                             | \$83 <sup>11</sup>                             | N/A                       | N/A                                        |
| <b>Principal and Interest Monthly Payment</b>                             | \$119 <sup>8</sup>                                      | \$131 <sup>9</sup>                                      | \$119 <sup>10</sup>                            | \$132 <sup>11</sup>                            | \$133 <sup>12</sup>       | \$158 <sup>13</sup>                        |

<sup>1</sup> The FICO score used is the TransUnion FICO Score 8, which is based on data from TransUnion and may be different from other credit scores. FICO is a registered trademark of the Fair Isaac Corporation.

<sup>2</sup> **The rate is subject to increase after consummation.** The 90-day SOFR average is defined as the 90-day average of the Secured Overnight Financing Rate (currency in U.S. dollars) that was published on the Federal Reserve Bank of New York's website (or any generally recognized successor method or means of publication) on the 10th day of the calendar month, or previous business day, of March, June, September and December. The 90-day SOFR average for the quarter January 1–March 31, 2024, is 5.35%.

<sup>3</sup> The rate will not exceed 18.00%.

<sup>4</sup> Borrowers with delinquencies during the immediate principal and interest period may have future disbursements and/or loans suspended or canceled.

<sup>5</sup> Borrowers who fail to stay current with any required interest-only payments may be unable to apply for and subsequently receive future loans.

<sup>6</sup> The in-school and separation periods cannot exceed 60 months. Payments required during this period.

<sup>7</sup> If a pre-disbursement loan cancellation results in a Partnership Loan of \$1,000 or less, the maximum principal and interest repayment term is 37 months.

<sup>8</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and a fixed interest rate of 7.55% during the 120-month principal and interest repayment period.

<sup>9</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and maintaining a constant interest rate on a variable rate loan of 9.87% during the 120-month principal and interest repayment period. APR examples are based on quarterly interest rates for January 1–March 31, 2024.

<sup>10</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and a fixed interest rate of 7.65% during the 51-month interest-only and the 120-month principal and interest repayment periods.

<sup>11</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 9.95% during the 51-month interest-only and the 120-month principal and interest repayment periods. APR examples are based on quarterly interest rates for January 1–March 31, 2024.

<sup>12</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and a fixed interest rate of 8.41% during the 51-month in-school and separation period and the 180-month principal and interest repayment period.

<sup>13</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 10.38% during the 51-month in-school and separation period and the 180-month principal and interest repayment period. APR examples are based on quarterly interest rates for January 1–March 31, 2024.

## Rates for borrowers or cosigners with FICO<sup>1</sup> scores of 660–719

| In-School Payment Choice                                                  | Immediate Payment                                       |                                                         | Interest-Only Payment                          |                                                | Deferred Payment          |                                            |
|---------------------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|------------------------------------------------|------------------------------------------------|---------------------------|--------------------------------------------|
| Fixed or Variable Rate                                                    | Fixed                                                   | Variable                                                | Fixed                                          | Variable                                       | Fixed                     | Variable                                   |
| <b>Origination Fee</b>                                                    | 0%                                                      | 0%                                                      | 0%                                             | 0%                                             | 0%                        | 0%                                         |
| <b>Interest Rate</b>                                                      | 7.85%                                                   | 5.63% + 90-day average SOFR <sup>2,3</sup>              | 7.97%                                          | 5.73% + 90-day average SOFR <sup>2,3</sup>     | 8.51%                     | 6.31% + 90-day average SOFR <sup>2,3</sup> |
| <b>Payments Required While Enrolled and During the Separation Period?</b> | <b>Yes, principal and interest payments<sup>4</sup></b> | <b>Yes, principal and interest payments<sup>4</sup></b> | <b>Yes, interest-only payments<sup>5</sup></b> | <b>Yes, interest-only payments<sup>5</sup></b> | No                        | No                                         |
| <b>Separation Period</b>                                                  | N/A <sup>6</sup>                                        | N/A <sup>6</sup>                                        | 6 months <sup>6</sup>                          | 6 months <sup>6</sup>                          | 6 months                  | 6 months                                   |
| <b>Principal and Interest Repayment Period<sup>7</sup></b>                | 10 years                                                | 10 years                                                | 10 years                                       | 10 years                                       | 15 years                  | 15 years                                   |
| <b>Examples for a \$10,000 Loan</b>                                       |                                                         |                                                         |                                                |                                                |                           |                                            |
| <b>Annual Percentage Rate (APR)</b>                                       | <b>7.85%<sup>8</sup></b>                                | <b>10.98%<sup>9</sup></b>                               | <b>7.97%<sup>10</sup></b>                      | <b>11.08%<sup>11</sup></b>                     | <b>8.01%<sup>12</sup></b> | <b>10.73%<sup>13</sup></b>                 |
| <b>Finance Charge</b>                                                     | \$4,462 <sup>8</sup>                                    | \$6,512 <sup>9</sup>                                    | \$7,927 <sup>10</sup>                          | \$11,292 <sup>11</sup>                         | \$14,154 <sup>12</sup>    | \$21,729 <sup>13</sup>                     |
| <b>Interest-Only Monthly Payment</b>                                      | N/A                                                     | N/A                                                     | \$66 <sup>10</sup>                             | \$92 <sup>11</sup>                             | N/A                       | N/A                                        |
| <b>Principal and Interest Monthly Payment</b>                             | \$121 <sup>8</sup>                                      | \$138 <sup>9</sup>                                      | \$121 <sup>10</sup>                            | \$138 <sup>11</sup>                            | \$134 <sup>12</sup>       | \$176 <sup>13</sup>                        |

<sup>1</sup> The FICO score used is the TransUnion FICO Score 8, which is based on data from TransUnion and may be different from other credit scores. FICO is a registered trademark of the Fair Isaac Corporation.

<sup>2</sup> **The rate is subject to increase after consummation.** The 90-day SOFR average is defined as the 90-day average of the Secured Overnight Financing Rate (currency in U.S. dollars) that was published on the Federal Reserve Bank of New York's website (or any generally recognized successor method or means of publication) on the 10th day of the calendar month, or previous business day, of March, June, September and December. The 90-day SOFR average for the quarter January 1–March 31, 2024, is 5.35%.

<sup>3</sup> The rate will not exceed 18.00%.

<sup>4</sup> Borrowers with delinquencies during the immediate principal and interest period may have future disbursements and/or loans suspended or canceled.

<sup>5</sup> Borrowers who fail to stay current with any required interest-only payments may be unable to apply for and subsequently receive future loans.

<sup>6</sup> The in-school and separation periods cannot exceed 60 months. Payments required during this period.

<sup>7</sup> If a pre-disbursement loan cancellation results in a Partnership Loan of \$1,000 or less, the maximum principal and interest repayment term is 37 months.

<sup>8</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and a fixed interest rate of 7.85% during the 120-month principal and interest repayment period.

<sup>9</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, and maintaining a constant interest rate on a variable rate loan of 10.98% during the 120-month principal and interest repayment period. APR examples are based on quarterly interest rates for January 1–March 31, 2024.

<sup>10</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and a fixed interest rate of 7.97% during the 51-month interest-only and the 120-month principal and interest repayment periods.

<sup>11</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 11.08% during the 51-month interest-only and the 120-month principal and interest repayment periods. APR examples are based on quarterly interest rates for January 1–March 31, 2024.

<sup>12</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and a fixed interest rate of 8.51% during the 51-month in-school and separation period and the 180-month principal and interest repayment period.

<sup>13</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, deferring interest and principal for 51 months, and maintaining a constant interest rate on a variable rate loan of 11.66% during the 51-month in-school and separation period and the 180-month principal and interest repayment period. APR examples are based on quarterly interest rates for January 1–March 31, 2024.