

Partnership No-Cosigner Loan for Undergrads	
<b>Origination Fee</b>	0%
<b>Fixed Interest Rate</b>	7.95%
<b>Payments Required While Enrolled and During the Separation Period?</b>	<b>Yes, set payments of \$25<sup>1</sup></b>
<b>Separation Period</b>	6 months <sup>2</sup>
<b>Principal and Interest Repayment Period<sup>3</sup></b>	15 years
Examples for a \$10,000 Loan	
<b>Annual Percentage Rate (APR)</b>	<b>7.73%<sup>4</sup></b>
<b>Finance Charge</b>	\$11,178 <sup>4</sup>
<b>Interim Monthly Payment (While Enrolled and During the Separation Period)</b>	\$25 <sup>4</sup>
<b>Principal and Interest Monthly Payment</b>	\$112 <sup>4</sup>

<sup>1</sup> Borrowers who fail to stay current with any required \$25 monthly payments while enrolled and during the separation period may be unable to apply for and subsequently receive future loans.

<sup>2</sup> The in-school and separation periods cannot exceed 60 months. Payments required during this period.

<sup>3</sup> If a pre-disbursement loan cancellation results in a Partnership No-Cosigner Loan for Undergrads of \$1,000 or less, the maximum principal and interest repayment term is 37 months.

<sup>4</sup> Annual percentage rate, finance charge and monthly payments are based on borrowing \$10,000, a 0% origination fee, making \$25 monthly payments for 42 months, and a fixed interest rate of 7.95% during the 42-month in-school and separation period and the 180-month principal and interest repayment period.