

Reset Refinance Loan[®] for Medical Residents

Loan Term	5-Year Term	7-Year Term	10-Year Term	15-Year Term	20-Year Term
Origination Fee	0%	0%	0%	0%	0%
Fixed Interest Rate	3.75%–5.85%	4.15%–6.25%	4.30%–6.55%	5.38%–7.73%	5.88%–8.28%
Post-Residency Repayment Period	5 years (60 months)	7 years (84 months)	10 years (120 months)	15 years (180 months)	20 years (240 months)
Examples for a \$100,000 Loan					
Annual Percentage Rate (APR)	3.57%–5.39% ¹	3.95%–5.77% ²	4.11%–6.09% ³	5.12%–7.19% ⁴	5.61%–7.72% ⁵
Estimated Finance Charge	\$32,014–\$52,039 ¹	\$41,006–\$65,126 ²	\$51,237–\$84,008 ³	\$86,889–\$137,829 ⁴	\$121,942–\$193,198 ⁵
Monthly Payment During Residency Deferment Period	\$75 ¹	\$75 ²	\$75 ³	\$75 ⁴	\$75 ⁵
Estimated Monthly Payment During the Post-Residency Repayment Period	\$2,118–\$2,451 ¹	\$1,620–1,906 ²	\$1,219–1,492 ³	\$1,011–\$1,294 ⁴	\$904–\$1,201 ⁵

¹ Annual percentage rate (APR), finance charge and monthly payments are based on borrowing \$100,000, a 0% origination fee, deferring principal and interest for 66 months while requiring \$75.00 monthly payments, and a fixed interest rate of 3.75% to 5.85% during the 66-month Residency Deferment and 60-month Post-Residency Repayment periods.

² Annual percentage rate (APR), finance charge and monthly payments are based on borrowing \$100,000, a 0% origination fee, deferring principal and interest for 66 months while requiring \$75.00 monthly payments, and a fixed interest rate of 4.15% to 6.25% during the 66-month Residency Deferment and 84-month Post-Residency Repayment periods.

³ Annual percentage rate (APR), finance charge and monthly payments are based on borrowing \$100,000, a 0% origination fee, deferring principal and interest for 66 months while requiring \$75.00 monthly payments, and a fixed interest rate of 4.30% to 6.55% during the 66-month Residency Deferment and 120-month Post-Residency Repayment periods.

⁴ Annual percentage rate (APR), finance charge and monthly payments are based on borrowing \$100,000, a 0% origination fee, deferring principal and interest for 66 months while requiring \$75.00 monthly payments, and a fixed interest rate of 5.38% to 7.73% during the 66-month Residency Deferment and 180-month Post-Residency Repayment periods.

⁵ Annual percentage rate (APR), finance charge and monthly payments are based on borrowing \$100,000, a 0% origination fee, deferring principal and interest for 66 months while requiring \$75.00 monthly payments, and a fixed interest rate of 5.88% to 8.28% during the 66-month Residency Deferment and 240-month Post-Residency Repayment periods.

Residency Deferment Period Payments: During your residency, you must make monthly payments of at least \$75. The \$75 monthly payments during the Residency Period may not be enough to fully pay the interest that will accrue during the Residency Period. If the interest that accrues each month is more than \$75, the amount of interest that is not paid will be added to your loan balance. Your loan balance may therefore increase during your Residency Period even though you are making the required payments, which is called negative amortization. Because of the negative amortization, your loan will have a larger principal balance at the start of the Post-Residency Repayment Period than the amount that you originally borrowed.

