AGENDA

I. Call to Order

II. Approve Umpqua Bank Resolution-Paycheck Protection Program, Attached*

*Action Item
RESOLUTION/DISBURSEMENT REQUEST AND AUTHORIZATION

THE UNDERSIGNED, DOES HEREBY CERTIFY THAT:

IOWA STUDENT LOAN ___________________________________________ ("Borrower"), unless Borrower is an individual, is duly organized, validly existing and in good standing under and by virtue of the laws of the state of its organization. Unless Borrower is an individual, the governing body of the Borrower has adopted the following resolutions by a duly called meeting with a quorum present or by other authorized means and such resolutions are in full force and effect as of the date hereof:

1. RESOLVED, that Borrower is authorized to obtain a loan (the “Loan”) under the Paycheck Protection Program of the U.S. Small Business Administration’s 7(a) Loan Program pursuant to the Coronavirus, Aid, Relief and Economic Security Act (CARES Act), Pub. Law 116-136, 134 Stat. 281 (2020) in such amount and with such terms as determined by the authorized representative of Borrower referenced below.

2. FURTHER RESOLVED, that the authorized representative of Borrower referenced below, without the consent or authorization of any other person or entity, is hereby authorized and empowered in the name and on behalf of the Borrower to execute and deliver to Umpqua Bank (“Lender”) or the Small Business Administration (“SBA”), in the form required by Lender or the SBA, the promissory note evidencing the Loan or any renewals or extensions of the Loan, and such other agreements, documents or instruments required by Lender or the SBA in connection with the Loan.

3. FURTHER RESOLVED, that the authorized representative referenced herein is as follows:

<table>
<thead>
<tr>
<th>NAME</th>
<th>TITLE</th>
<th>SIGNATURE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Authorized Representative</td>
<td></td>
<td>X ____________________________</td>
</tr>
</tbody>
</table>

DISBURSEMENT INSTRUCTIONS. Borrower understands that no proceeds of the Loan will be disbursed until all of Lender's and SBA’s conditions for making the Loan have been satisfied. Please disburse the Loan proceeds as follows:

<table>
<thead>
<tr>
<th>Banking Institution</th>
<th>Routing Number</th>
<th>Borrower’s Bank Account Number</th>
<th>Account Name</th>
<th>Account Type</th>
</tr>
</thead>
</table>

The undersigned certifies personally and on behalf of the Borrower that Borrower is the owner of the above referenced account.

ERRORS AND OMISSIONS. Borrower shall if requested by Lender, the SBA or Lender's closing agent fully cooperate with Lender to adjust and correct clerical errors or omissions on any loan documents and closing documents if Lender in its reasonable discretion, deems it necessary or desirable to maintain compliance with existing laws and regulations or to fulfill the intent of the parties relating to this Loan.

THE UNDERSIGNED HAS READ ALL OF THE PROVISIONS OF THIS RESOLUTION/DISBURSEMENT REQUEST AND AUTHORIZATION AND PERSONALLY AND ON BEHALF OF THE BORROWER CERTIFY THAT ALL STATEMENTS AND REPRESENTATIONS MADE IN THIS RESOLUTION/DISBURSEMENT REQUEST AND AUTHORIZATION ARE TRUE AND CORRECT.

CERTIFIED TO AND ATTESTED BY:

Authorized Representative of Borrower

Date:____________________

04/05/2020