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**U.S. Service Members Receive Student Loan Relief with
Program Extension**

Private Loan Interest Rate Reduced for Deployed Iowa Student Loan Borrowers

WEST DES MOINES, IOWA (Aug. 31, 2012) — As Iowa service members continue to serve the country in military operations, one organization is helping ease some of the financial burden on their families at home. Service members who carry private student loan debt may find repayment a little easier to manage while they're away from home, thanks to a recent extension of an Iowa Student Loan® interest rate reduction program.

The Iowa Student Loan board of directors voted to extend the nonprofit organization's Armed Forces Interest Reduction Program for U.S. service members — including Iowa National Guard and Reserve members — who are on federal active duty. The program recognizes service members who are or have been deployed for wartime efforts between Sept. 11, 2001, and June 30, 2013, by reducing interest to 0% on their private loans owned by Iowa Student Loan.

"U.S. service members have made great sacrifices for their country and for us," said Christine Hensley, Iowa Student Loan board chair. "This program is one way we can recognize that commitment and make it a little easier for those who serve and their families."

Borrowers deployed under U.S. Code Title 10, Section 12301 or 12302, may apply to have the interest rate on any non-defaulted private loan owned by Iowa Student Loan reduced to 0% for up to 24 months. An authorized representative may act on the borrower's behalf to apply for the Armed Forces Interest Reduction Program, and a copy of the borrower's military orders is needed to confirm eligibility.

Iowa Student Loan also offers deferment program for federal and private student loans and honors rate reduction on federal student loans under the Servicemembers Civil Relief Act.

To learn more about the Iowa Student Loan Armed Forces Interest Reduction Program or other military benefits, visit www.studentloan.org or call (800) 243-7552.

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About Iowa Student Loan

Since 1981, Iowa Student Loan, a private, nonprofit organization, has helped Iowa students and families obtain the resources necessary to succeed in postsecondary education. Iowa Student Loan has helped more than 375,000 students pay for college. The organization, based in West Des Moines, Iowa, also provides an array of borrower benefits, financial literacy tools and community reinvestment programs, including support for free college planning services for students and their families. For more information about Iowa Student Loan, visit www.studentloan.org.