

### FOR IMMEDIATE RELEASE

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# **College Scholarship Program Registration Continues**

Scholarship Gives 20 Iowa High School Seniors Chance at \$1,500, Educates Them on College Borrowing and Personal Finance

WEST DES MOINES, IOWA (Feb. 9, 2015) — Iowa high school seniors still have time to register for a scholarship that gives them a chance to win \$1,500 for college expenses while learning important financial literacy skills.

High school seniors planning to attend college this fall may register for the Iowa Financial Know-How Challenge: Senior Scholarship until 4 p.m. Feb. 22 at www.lowaStudentLoan.org/SeniorScholarship. Iowa Student Loan<sup>®</sup> will award \$1,500 scholarships to 20 students who complete two online financial literacy tutorials and score highest on a related assessment.

After registering for the scholarship at www.lowaStudentLoan.org/SeniorScholarship, students will receive emailed instructions for completing three online components. Two tutorials — Student Loan Game Plan<sup>SM</sup> and the ROCI Reality Check — were developed by lowa Student Loan. A related multiple choice assessment will check students' understanding of the concepts in the tutorials.

The tutorials are designed to help students understand the consequences of college borrowing and discover how to maximize their return on college investment, or ROCI.

"In going through ROCI and Student Loan Game Plan, I can see the salaries out of college, crunch the numbers and see the steps I need to take in the future," said Derek Groathouse, one of last year's winners and a graduate of Waukee High School.

The 20 high school seniors who score highest on the assessment test will each receive a \$1,500 scholarship sent directly to their colleges in fall 2015. If top-scoring students tie, tied students will be asked to write and be judged on a short essay so winners can be determined.

The Iowa Financial Know-How Challenge: Senior Scholarship is open to legal U.S. citizens who are permanent residents of Iowa; are seniors at an Iowa high school during the 2014 – 2015 school year; and attend college in fall 2015. It is a no-purchase-required program, and full rules and details are available at www.IowaStudentLoan.org/SeniorScholarship.

### **Learn More**

Students, parents and educators who are interested in learning more about the Iowa Financial Know-How Challenge: Senior Scholarship should visit www.IowaStudentLoan.org or email scholarship@studentloan.org.

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## **About Iowa Student Loan**

Since 1981, Iowa Student Loan, a private, nonprofit organization, has helped Iowa students and families obtain the resources necessary to succeed in postsecondary education. Iowa Student Loan has helped more than 375,000 students pay for college. The organization, based in West Des Moines, Iowa, also provides an array of borrower benefits, financial literacy tools and community reinvestment programs, including support for free college planning services for students and their families. For more information about Iowa Student Loan, visit www.lowaStudentLoan.org.