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Iowa Students Receive Monetary Awards for Educational Expenses While Learning to Plan for Total College Cost

WEST DES MOINES, IOWA (Aug. 9, 2017) — Twenty-two new Iowa high school graduates recently received monetary awards to help cover educational expenses after they or their families completed a free online tool to estimate the total cost of a four-year undergraduate degree.

Iowa high school students, and their parents or guardians, were able to enter their information for the drawings after completing the College Funding Forecaster between March 13 and June 9. This free consumer education tool provided by Iowa Student Loan® uses information from students' freshman year financial aid award packets, as well outside scholarships and grants and family savings and earnings, to project estimated costs, funding gaps and potential student loan debt over four years.

Twenty 2017 Iowa high school graduates met the requirements to claim weekly awards of \$250 for education expenses. They are:

Student Name	City
Alexandra Burken	Blue Grass
Sierra Miller	Boxholm
Kamryn Smith	Central City
Joseph Labosky	Cresco
Rachel Luong	Davenport
Nathan Stelken	Dyersville
Morgan Fannon	Edgewood
Kelli Denlinger	Holy Cross
Landon Wold	Le Mars
Rowan Meyers	Mason City

Joshua VandenBerg	Mason City
Lily Lindle	McCausland
Catherine Klostermann	New Vienna
Mya McAlpin	Norwalk
Brandt Barnhart	Robins
Kamryn Schlag	Sergeant Bluff
Mallory McQueen	Sheldon
Dreycen Foiles	Sibley
Calvin Keller	Sioux City
Megan Johansen	Urbandale

In addition, two students' names were randomly drawn by an independent third party to each receive a \$1,500 scholarship award to the colleges they will attend this fall.

Student Name	City
Rita Tewolde	Cedar Falls
Tioano Morel	Muscatine

“We congratulate the students who received the awards,” said Steve McCullough, president and CEO of Iowa Student Loan, “but we also want to recognize all the families that are taking steps to understand and prepare for the full cost of college. The College Funding Forecaster helps families understand total expenses beyond the first year, when one-time scholarships and grants may no longer be available to offset some costs.”

The College Funding Forecaster is available online at www.iowaStudentLoan.org/Forecaster. The tool allows families to customize both expenses and available funding to adjust results for changes in students' situations over the four years. The results show yearly and total estimated costs of attendance, available funding and projected funding gaps. The tool also provides informational tips on how to reduce costs and potential debt.

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About Iowa Student Loan

Established in 1979 as a private, nonprofit organization, Iowa Student Loan helps Iowa students and families obtain the resources necessary to succeed in postsecondary education. Iowa Student Loan has helped more than 392,500 students pay for college. The organization, based in West Des Moines, Iowa, also provides an array of borrower benefits, financial literacy tools and community reinvestment programs, including support for free college planning services for students and their families. For more information about Iowa Student Loan, visit www.iowaStudentLoan.org.