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**Local Student Loan Provider Announces New Loan Program**  
*Iowa Student Loan To Offer Supplemental Private Student Loan for Families*

WEST DES MOINES, IOWA (March 9, 2017) — Iowa Student Loan<sup>®</sup> today announced a new option for families seeking to help their college-bound student with education expenses.

The College Family Loan<sup>SM</sup> is a supplemental private loan parents, family members or friends take out on the student's behalf. Unlike traditional private student loan programs, where the student is the borrower and obligated to repay the loan, the College Family Loan is for other creditworthy adults borrowing on the student's behalf.

"We appreciate the efforts of Iowa's Congressional delegation, governor, the attorney general and the Iowa College Aid Commission in enabling us to use our financing authority to make loans to family members on behalf of their student," said Christine Hensley, Iowa Student Loan board chair. "We appreciate their guidance and support as we developed this product designed to help families throughout the state."

In keeping with its mission to help Iowa students and families obtain the resources necessary to succeed in postsecondary education, Iowa Student Loan will provide all details and rate information for the College Family Loan upfront, before an applicant begins the application. In addition, Iowa Student Loan provides students and families with free resources, including a suite of online Smart Borrowing tools: College Funding Forecaster, Student Loan Game Plan<sup>SM</sup> and Return on College Investment.

“This suite of tools is designed to help students and families understand how to borrow less and to make wise college financing and student loan decisions based on expected salaries for their intended majors,” said Hensley.

The College Family Loan is designed to supplement — not replace — other sources to fill funding gaps for students and families. Iowa Student Loan encourages students to work with financial aid professionals at their respective colleges and universities to explore and exhaust all sources of student financial aid before seeking a private loan.

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### **About Iowa Student Loan**

Established in 1979 as a private, nonprofit organization, Iowa Student Loan helps Iowa students and families obtain the resources necessary to succeed in postsecondary education. Iowa Student Loan has helped more than 392,500 students pay for college. The organization, based in West Des Moines, Iowa, also provides an array of borrower benefits, financial literacy tools and community reinvestment programs, including support for free college planning services for students and their families. For more information about Iowa Student Loan, visit [www.IowaStudentLoan.org](http://www.IowaStudentLoan.org).